Edgar Filing: HEMACARE CORP /CA/ - Form 4

HEMACARE Form 4 May 29, 2007											
FORM	Л	STATES	SECUR	ITIES A	ND EXC	HAN	NGE C	OMMISSION		PROVAL	
Washington, DWashington, DWashington, DCheck this boxif no longerSTATEMENT OF CHANGES IN Bsubject toStatement OF CHANGES IN BSection 16.SECURITForm 4 orFiled pursuant to Section 16(a) of the solutionForm 5Filed pursuant to Section 16(a) of the solutionobligationsSection 17(a) of the Public Utility HoldingSee Instruction30(h) of the Investment C1(b).Section 17(a) of the Investment C					N BENEFICIAL OWNERSHIP OF URITIES Ja The Securities Exchange Act of 1934, Folding Company Act of 1935 or Section						
(Print or Type Re	esponses)										
			2. Issuer Name and Ticker or Trading Symbol HEMACARE CORP /CA/ [HEMA.OB]				g 5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mont				ate of Earliest Transaction nth/Day/Year) 29/2007				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chief Executive Officer			
	(Street)	Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
VAN NUYS,	, CA 91406							Form filed by M Person	fore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Execution any		3. Transactio Code (Instr. 8) Code V	(Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/29/2007			М	10,000	А	\$ 0.32	349,000 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Expiration Date (Month/Day/Year) equired (A) Disposed of) nstr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.32	05/29/2007		М	10,000	03/01/2004	12/08/2012	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting officer (unit) (real cos	Director	10% Owner	Officer	Other		
IRVING JUDI 15350 SHERMAN WAY SUITE 350 VAN NUYS, CA 91406	Х		Chief Executive Officer			
Signatures						

Judi Irving	05/29/2007
**Signature of	Date

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 55,000 shares of Common Stock, plus 294,000 shares under fully vested stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.