

Monteith Stewart Alan  
 Form 3  
 February 11, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ^ Monteith Stewart Alan (Last) (First) (Middle)  500 HUNTSMAN WAY (Street)  SALT LAKE CITY, ^ UT ^ 84108 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/03/2011	3. Issuer Name <b>and</b> Ticker or Trading Symbol Huntsman CORP [HUN]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Division President	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	64,387	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable      Expiration Date	Title      Amount or Number of			

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				Shares		(I) (Instr. 5)	
Option (right to buy)	Â (1)	02/10/2015	Common Stock	24,497	\$ 23	D	Â
Option (right to buy)	Â (2)	03/01/2016	Common Stock	18,731	\$ 20.5	D	Â
Option (right to buy)	Â (3)	02/20/2017	Common Stock	22,133	\$ 20.66	D	Â
Option (right to buy)	Â (4)	03/02/2019	Common Stock	75,000	\$ 2.59	D	Â
Option (right to buy)	Â (5)	02/23/2020	Common Stock	7,511	\$ 13.5	D	Â
Option (right to buy)	Â (6)	02/02/2021	Common Stock	16,269	\$ 17.59	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Monteith Stewart Alan 500 HUNTSMAN WAY SALT LAKE CITY, UT 84108	Â	Â	Â Division President	Â

## Signatures

Sean H. Pettey, by Power of Attorney 02/11/2011

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in three equal annual installments on February 10, 2006, 2007 and 2008.
- (2) This option became exercisable in three equal annual installments on March 1, 2007, 2008 and 2009.
- (3) This option became exercisable in three equal annual installments on February 20, 2008, 2009 and 2010.
- (4) This option became exercisable as to 25,000 shares on March 2, 2010, and becomes exercisable as to an additional 25,000 shares on March 2, 2011 and the remaining 25,000 shares March 2, 2012.
- (5) This option becomes exercisable as to 2,504 shares on February 23, 2011, an additional 2,503 shares on February 23, 2012 and the remaining 2,504 shares February 23, 2013.
- (6) This option becomes exercisable as to 5,423 shares on February 2, 2012, an additional 5,423 shares on February 2, 2013 and the remaining 5,423 shares February 23, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.