HOLLIDAY MARC

Form 4

January 04, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HOLLIDAY MARC			2. Issuer Name and Ticker or Trading Symbol SL GREEN REALTY CORP [SLG]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) (1 REEN REALTY 0 LEXINGTON	Middle)		of Earliest Transaction Day/Year) 2012				X Director 10% Owner Specify below) Officer (give title Other (specify below)			
F				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
NEW YOR	k, NY 10170							Person	1010 1111111 0110 111	.porung	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative :	Secur	ities Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/Da	Date, if	3. Transaction Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/01/2012			F	14,960 (1)	D	\$ 66.64	230,317.2 (2)	D		
Common Stock								250	I	As UGMA custodian for daughter	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474											

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ctiorDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
LTIP Units (3)	<u>(4)</u>	01/03/2012		A	151,100		(4)(5)	<u>(4)</u>	Common Stock	151,100	

Reporting Owners

Reporting Owner Name / Address	Relationships						
2	Director	10% Owner	Officer	Other			
HOLLIDAY MARC							
C/O SL GREEN REALTY CORP.	X		Chief Executive Officer				
420 LEXINGTON AVENUE	Λ		Chief Executive Officer				
NEW YORK, NY 10170							

Signatures

/s/ Marc
Holliday

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares retained by the Issuer to satisfy withholding obligations on 35,416 restricted stock units granted to the reporting person on January 6, 2011.
- (2) Includes 113.35 shares of Common Stock purchased through the Issuer's Employee Stock Purchase Plan.
- Represents 88,485 LTIP Units earned (i.e. for which the performance-based hurdles have been met) pursuant to the SL Green Realty (3) Corp. 2010 Notional Unit Long-Term Compensation Plan (the "Plan") and 62,615 LTIP Units granted in connection with 2011 performance.
 - Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Class A Unit of limited partnership interest in SL Green Operating Partnership, L.P. (a
- (4) "Common Unit"). Each Common Unit acquired upon conversion of a LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common Unit so presented for one share of Common Stock. The rights to convert LTIP Units into Common Units and redeem Common Units do not have expiration dates.
- (5) 88,485 LTIP Units earned pursuant to the Plan vest 50% on January 1, 2013, 25% on January 1, 2014 and 25% on January 1, 2015 and the remaining 62,615 LTIP Units are not subject to vesting.

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