Extra Space Storage Inc.

Form 3

January 13, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Sondhi Samrat

(Last)

(First)

(Middle)

(Month/Day/Year)

01/01/2014

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Extra Space Storage Inc. [EXR]

2795 E COTTONWOOD

PARKWAY, SUITE 400

(Street)

Statement

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

(Check all applicable)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

SALT LAKE **CITY. UTÂ 84121**

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

SVP Operations

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Form:

Ownership Direct (D)

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Â Common Stock 51,220 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Conversion or Exercise Price of

Ownership Form of

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

(Instr. 4) **Expiration Date** Title

Derivative Security

Derivative Security: Direct (D)

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	Date Exercisable			Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options	(1)	04/01/2017(2)	Common Stock	10,000	\$ 19	D	Â
Stock Options	(1)	02/17/2019(2)	Common Stock	15,290	\$ 6.22	D	Â
Stock Options	(1)	02/16/2020(2)	Common Stock	12,480	\$ 11.59	D	Â
Stock Options	(1)	02/08/2021(2)	Common Stock	6,400	\$ 19.6	D	Â
Stock Options	(1)	04/01/2022(2)	Common Stock	3,744	\$ 28.79	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Sondhi Samrat 2795 E COTTONWOOD PARKWAY, SUITE 400 SALT LAKE CITY Â UTÂ 84121	Â	Â	SVP Operations	Â	

Signatures

Samrat Sondhi	01/13/2014
**Signature of	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options vest over four years, with 1/4 of options becoming exerciseable annually on the first four anniversaries of the grant date.
- (2) Stock Options expire on the 10th anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2