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AIR LEASE C Form 4	CORP											
June 03, 2014	Л								OMB API	PROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIC						OMMISSION	OMB Number:	3235-0287				
Check this I if no longer subject to Section 16. Form 4 or Form 5	STATEM	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERS SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of							Expires: Estimated av burden hours response			
obligations may continu <i>See</i> Instruct 1(b).	ion		Public Util of the Inve	•	U 1	•		1935 or Section				
(Print or Type Res	sponses)											
1. Name and Address of Reporting Person <u>*</u> Levy Grant A								lssuer				
(Last) (First) (Middle) AIR LEASE CORPORATION,, 2000 AVENUE OF THE STARS, 1000N							(Check Director _XOfficer (give t below)	heck all applicable) give title 10% Owner give title Other (specify below) EVP				
				n/Day/Year) App _X				Applicable Line) _X_ Form filed by O	Form filed by One Reporting Person Form filed by More than One Reporting			
(City)		(Zip)	Table	[- Non-De	rivative Se	curit		ired, Disposed of,	or Beneficially	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execu any		3. Transacti Code (Instr. 8)	4. Securi onor Dispos (Instr. 3, Amount	ties A sed of	cquired ((D)	A) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s (Instr. 3 and 4	6. Ownership Form: Direct (D) or Indirect (I)) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Air Leaee Corporation- Class A Common Stock	06/02/2014			S <u>(1)</u>	3,000	D	\$ 41.557 (2)	74 144,178	D			
Air Lease Corporation -Class A Common Stock								500	I	See footnote (3)		
								500	Ι			

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Air Lease Corporati Class A Common Stock	on -								Se fo (3)	otnote	
Air Lease Corporati Class A Common Stock	on -					500	0	I	Sec fo (3)	otnote	
Reminder: F	Report on a sep		iss of securities benef ative Securities Acq puts, calls, warrants	Person inform require displa numbe uired, Disp	ns who re lation con ed to resp ys a curre er.	spond to the tained in the ond unless ently valid O Beneficially	is form are the form MB contro	not	SEC 14 (9-1		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	of		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of		

Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Levy Grant A AIR LEASE CORPORATION, 2000 AVENUE OF THE STARS, 1000N LOS ANGELES, CA 90067			EVP			

Signatures

Carol H. Forsyte, on behalf of Grant A. Levy, Executive Vice President (Power of Attorney On File)

**Signature of Reporting Person

06/03/2014 Date

Shares

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 13, 2014.

\$41.5574 is the weighted average sales price. These shares were sold in multiple transactions at prices ranging from \$41.52 to \$41.64. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the issuer or a security

- (2) In reporting reason undertailed to provide upon request by the start of the Security start of the Security start of the Security holder of the issuer, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote 2 to this Form 4.
- These shares are owned by one of the reporting person's sons. The reporting person expressly disclaims beneficial ownership of these(3) shares, except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed to be an admission of beneficial ownership of the reported shares for purposes of Section 16 or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.