

SCHOLASTIC CORP
Form 4
August 14, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBINSON RICHARD

(Last) (First) (Middle)

**C/O CORPORATE SECRETARY,
SCHOLASTIC CORP, 557
BROADWAY**

(Street)

NEW YORK, NY 10012

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SCHOLASTIC CORP [SCHL]

3. Date of Earliest Transaction
(Month/Day/Year)
08/12/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO, Chairman and President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Class A Stock | 08/12/2015 | | M ⁽¹⁾ | A | \$ 19,500 ₍₁₎ | 4,513,654 | D |
| Class A Stock | 08/12/2015 | | J ⁽²⁾ | D | \$ 19,500 ₍₂₎ | 4,494,154 | D |
| Common Stock | 08/12/2015 | | J ⁽²⁾ | A | \$ 19,500 ₍₂₎ | 4,513,654 | D |
| Common Stock | 08/12/2015 | | S | D | \$ 1,500 | 4,512,154 | D |
| Common Stock | 08/12/2015 | | S | D | \$ 1,500 | 4,510,654 | D |

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| | | | | | | | |
|---------------|------------|-------------------------|------------------------------|---|----------|--------------------------|---|
| Common Stock | 08/12/2015 | S | 1,500 | D | \$ 41.84 | 4,509,154 | D |
| Common Stock | 08/12/2015 | S | 1,500 | D | \$ 41.94 | 4,507,654 | D |
| Common Stock | 08/12/2015 | S | 1,500 | D | \$ 41.89 | 4,506,154 | D |
| Common Stock | 08/12/2015 | S | 1,500 | D | \$ 41.99 | 4,504,654 | D |
| Common Stock | 08/12/2015 | S | 1,500 | D | \$ 42.14 | 4,503,154 | D |
| Common Stock | 08/12/2015 | S | 1,500 | D | \$ 42.19 | 4,501,654 | D |
| Common Stock | 08/12/2015 | S | 1,500 | D | \$ 42.04 | 4,500,154 | D |
| Common Stock | 08/12/2015 | S | 1,500 | D | \$ 42.24 | 4,498,654 | D |
| Common Stock | 08/12/2015 | S | 1,500 | D | \$ 42.29 | 4,497,154 | D |
| Common Stock | 08/12/2015 | S | 1,500 | D | \$ 42.34 | 4,495,654 | D |
| Common Stock | 08/12/2015 | S | 1,500 | D | \$ 42.61 | 4,494,154 | D |
| Class A Stock | 08/13/2015 | <u>M</u> ⁽¹⁾ | <u>16,438</u> ⁽¹⁾ | A | \$ 36.41 | 4,510,592 | D |
| Class A Stock | 08/13/2015 | <u>J</u> ⁽²⁾ | <u>16,438</u> ⁽²⁾ | D | \$ 36.41 | 4,494,154 | D |
| Common Stock | 08/13/2015 | <u>J</u> ⁽²⁾ | <u>16,438</u> ⁽²⁾ | A | \$ 36.41 | 4,510,592 | D |
| Common Stock | 08/13/2015 | S | 5,000 | D | \$ 43.06 | 4,505,592 | D |
| Common Stock | 08/13/2015 | S | 5,000 | D | \$ 43.11 | 4,500,592 | D |
| Common Stock | 08/13/2015 | S | 1,438 | D | \$ 43.16 | 4,499,154 | D |
| Common Stock | 08/13/2015 | S | 2,000 | D | \$ 43.01 | 4,497,154 | D |
| Common Stock | 08/13/2015 | S | 3,000 | D | \$ 43.09 | 4,494,154 ⁽³⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (2) Represents the conversion of Class A Stock to Common Stock.
- (3) See Exhibit 99.1
- (4) Employee stock options vest ratably over a four year period beginning with the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.