AIR LEASE CORP

Form 4

February 26, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction

1(b).

AIR LEASE

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person **
Plueger John L

2. Issuer Name **and** Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

AIR LEASE CORP [AL]
3. Date of Earliest Transaction

(Check all applicable)

(Last) (First) (Middle)

(Month/Day/Year) 02/24/2016

X Director _____10% Owner _X_ Officer (give title ____Other (specify below)

CORPORATION,, 2000 AVENUE

President and COO

OF THE STARS SUITE 1000N
(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

_X_Form filed by One Reporting Person
___Form filed by More than One Reporting

LOS ANGELES, CA 90067

(Zin)

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(City)	(State) (Zij	Table I	- Non-Der	rivative Sec	curities	s Acquire	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Air Lease Corporation - Class A Common Stock	02/24/2016		A	10,894	A	\$ 0	670,868	D	
Air Lease Corporation - Class A Common Stock	02/25/2016		A	79,546 (1)	A	\$ 0	750,414	D	
	02/25/2016		F	41,508	D		708,906	D	

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Air Lease Corporation-29.56 Class A Common

Stock Air Lease Corporation -

See Class A 500 I footnote Common (2)

Stock

Air Lease Corporation -See Class A 500 Ι footnote (2) Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Shares

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of	

Code V (A) (D)

Reporting Owners

Relationships **Reporting Owner Name / Address** 10% Owner Officer Other Director

Plueger John L

AIR LEASE CORPORATION, X President and COO 2000 AVENUE OF THE STARS SUITE 1000N

LOS ANGELES, CA 90067

Reporting Owners 2

Signatures

Carol H. Forsyte, on behalf of John L. Plueger, President and Chief Operating Officer (Power of Attorney On File)

02/26/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Shares issued upon the vesting of performance-based restricted stock units granted in February 2013 and February 2014 under the
- (1) Amended and Restated Air Lease Corporation 2010 Equity Incentive Plan and in February 2015 under the Air Lease Corporation 2014 Equity Incentive Plan.
- These shares are owned by one of the reporting person's sons. The reporting person expressly disclaims beneficial ownership of these (2) shares, except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed to be an admission of beneficial ownership of the reported shares for purposes of Section 16 or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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