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4 UNITED	MENT O	Wash F CHANG S Section 16(Public Utili	ington, D ES IN BI SECURIT a) of the S ity Holdir	D.C. 2054 ENEFIC FIES Securitie	49 CIAL s Exc oany 4	OWN change Act of 1	ERSHIP OF Act of 1934, 935 or Section	OMB Number: Expires: Estimated a burden hour response		
ress of Reporting (First) SE ON,, 2000 AV	(Middle) /ENUE	Symbol AIR LEA 3. Date of E (Month/Day	SE CORF arliest Tran '/Year)	P [AL]	rading	- -	ssuer (Check _X_ Director Officer (give ti	all applicable		
(Street)			Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
	ear) Execut any	eemed tion Date, if	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	ties Ad sposed 4 and (A) or	cquired d of (D) 5)	fred, Disposed of, 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	or Beneficial 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ly Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4)	
08/03/2016			A				20,483.92 <u>(2)</u> 6,630	D	See footnote	
	STATE Filed pu Section 17 Section	4 UNITED STATES Sox STATEMENT O Filed pursuant to S Filed pursuant to S Section 17(a) of the 30(h) sponses) ress of Reporting Person * (First) (Middle) SE ON,, 2000 AVENUE RS, SUITE 1000N (Street) ES, CA 90067 (State) (Zip) 2. Transaction Date 2A. Da (Month/Day/Year) Execu any (Mont	16 UNITED STATES SECURITY Wash 1000 STATEMENT OF CHANGES STATEMENT OF CHANGES Section 17(a) of the Public Utility of the Investion 30(h) of the Investion	 4 UNITED STATES SECURITIES AN Washington, Dox STATEMENT OF CHANGES IN BISECURIT Filed pursuant to Section 16(a) of the Section 17(a) of the Public Utility Holding 30(h) of the Investment Constraint 30(h) of the Investment 20(h) of the Investment 20	A UNITED STATES SECURITIES AND EXCLUSION STATEMENT OF CHANGES IN BENEFIC Section 17(a) of the Public Utility Holding Comp (section 17(a) of the Public Utility Holding Comp (first) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Street) 3. Date of Earliest Transaction (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) ES, CA 90067 (State) (Zip) Table I - Non-Derivative Section (Month/Day/Year) Execution Date, if Transaction(A) or Di any Code (Instr. 3, (Month/Day/Year) (Instr. 8) Code V Amount	4 UNITED STATES SECURITIES AND EXCHAN Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL SECURITIES Filed pursuant to Section 16(a) of the Securities Exc section 17(a) of the Public Utility Holding Company J. ion 30(h) of the Investment Company Act of Section 30(h) of the Investment Company Act of AIR LEASE CORP [AL] Section 17(a) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) SE 08/03/2016 ON, 2000 AVENUE RS, SUITE 1000N (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) ES, CA 90067 (State) (Zip) Table I - Non-Derivative Securitie 2. Transaction Date 2A. Deemed 3. 4. Securities Ar (Month/Day/Year) Execution Date, if Transaction(A) or Dispose any Code (Instr. 3, 4 and (Month/Day/Year) (Instr. 8)	4 UNITED STATES SECURITIES AND EXCHANGE CONVashington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNS Securities Exchange Filed pursuant to Section 16(a) of the Securities Exchange Section 17(a) of the Public Utility Holding Company Act of 1940 sponses) Ress of Reporting Person ¹ 2. Issuer Name and Ticker or Trading Symbol AIR LEASE CORP [AL] (First) (Middle) Alte of Earliest Transaction (Month/Day/Year) SE O8/03/2016 Core (State) (State) 2. Deemed (State) 2. Deemed (State) 2. Deemed Securities Acquired (Month/Day/Year) Alter Non-Derivative Securities Acquired (Month/Day/Year) (State) 2. Deemed (Code (Instr. 3, 4 and 5) (Month/Day/Year) (A) (A) (Month/Day/Year) (A)	6 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, section 30(h) of the Investment Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 sponses) Iters of Reporting Person ¹ 2. Issuer Name and Ticker or Trading Symbol Symbol AIR LEASE CORP [AL] (Month/Day/Year) Section 2000 AVENUE RS, SUITE 1000N (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joi Applicable Line) 2. Form filed by 00 -X Form filed by 00 -Y Form filed by 00 (State) Cole (State) 3. 4. Securities Acquired, Disposed of, 00 Cole 00007 (State) Cole (Month/Day/Year) 3. 4. Securities Acquired 5. Amount of Person (State) Cole 3. 4. Securities Acquired 6. Individual or Joi Applicable Line) (State) (State)	4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Af Mamber: Expression 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OT SECURITIES Expression Filed pursuant to Section 16(a) of the Securities Exchange Act of 1935, section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1935 or Section Symbol 5. Relationship of Reporting Personsion ress of Reporting Person [Symbol 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Personsion Kife (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Check all applicable below) (Steel) 08/03/2016 — Director (Month/Day/Year) (Steel) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Film Applicable Line) — Comm filed by More Raporing Person (Month/Day/Year) (Stato) (Zip) Table 1 - Non-Derivative Securities Acquired (Month/Day/Year) 5. Annunt of Person 6. (Month/Day/Year) A. Securities Acquired (Month/Day/Year) 3. 4. Securities Acquired (Direct (Direct (Direct))) Ownership Direct (D) Ownership Beneficially 5. Annunt of Person 6. (Month/Day/Year) Code V Annount (D) Free Ownership Direct (D) Ownership Securities Acquired (Direct A) 5. Annunt of Person 6. (Month/Day/Year)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Date

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Da	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Y	Year)	Underly	ying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securiti	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration		or 1		
						Exercisable	Date		Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Saines Ian M C/O AIR LEASE CORPORATION, 2000 AVENUE OF THE STARS, SUITE 1000N LOS ANGELES, CA 90067	Х					
Signatures						
Carol H. Forsyte, on behalf of Ian M. Saines (Power File)	08/04/2016					

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Signature of Reporting Person

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares of the Issuer's Class A Common Stock issued under the Air Lease Corporation 2014 Equity Incentive Plan in payment of Board (1)and Committee retainer fees in lieu of cash.
- Includes restricted stock units received pursuant to dividend equivalent rights which were credited to the reporting person when and as (2)dividends were paid on shares of the Issuer's Class A Common Stock.
- These shares of Issuer's Class A Common Stock are held by Mufassa Pty Ltd., of which the reporting person is the sole stockholder and (3) the sole director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners

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