

Steel Wade J
Form 4
February 09, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Steel Wade J

2. Issuer Name and Ticker or Trading Symbol
SKYWEST INC [SKYW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/07/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Chief Commercial Officer

444 S RIVER ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAINT GEORGE, UT 84790

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	02/07/2018		A		19,187 ⁽¹⁾	A	\$ 0 57,098 ⁽²⁾ D
Common Stock	02/07/2018		A		6,702 ⁽³⁾	A	\$ 0 63,800 ⁽⁶⁾ D
Common Stock	02/07/2018		A		5,056 ⁽⁴⁾	A	\$ 0 68,856 ⁽⁷⁾ D
Common Stock							736 ⁽⁵⁾ I 401K Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Steel Wade J 444 S RIVER ROAD SAINT GEORGE, UT 84790			Chief Commercial Officer	

Signatures

Wade J. Steel 02/09/2018
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Represents the number of shares of common stock issued upon the achievement of the performance measurements relating to performance stock units granted in February 2015 pursuant to the SkyWest, Inc. Long-Term Incentive Plan, which shares will vest in full three years from the date of grant.
 - (2) Includes 45,618 restricted stock units which vest three years from the date of grant. Each restricted stock unit represents a contingent right to receive one share of common stock.
 - (3) Represents the number of shares of common stock issued upon the achievement of the performance measurements relating to performance stock units granted in February 2017 pursuant to the SkyWest, Inc. Long-Term Incentive Plan, which shares will vest in full three years from the date of grant.
 - (4) Shares issued pursuant to the SkyWest, Inc. Long-Term Incentive Plan.

Edgar Filing: Steel Wade J - Form 4

- (5) Shares held under company 401K plan.
- (6) Includes 52,320 restricted stock units which vest three years from the date of grant. Each restricted stock unit represents a contingent right to receive one share of common stock.
- (7) Includes 57,376 restricted stock units which vest three years from the date of grant. Each restricted stock unit represents a contingent right to receive one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.