BRANCH SCOTT J

Form 4

March 11, 2003

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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2. Issuer Name 1. Name and Address of Reporting 4. Statement for 6. Relationship of Reporting Person(s) Person' and Ticker or Trading (Month/Day/Year to Issuer Branch, Scott J. Symbol (Check all applicable) 03/07/2003 International Assets X Director X 10% Owner (Last) (First) X Officer (give title below) (Middle) **Holding Corporation** _ Other IAAC (specify below) 220 E. Central Parkway 5. If Amendment, **Suite 2060** Date of Original 3. I.R.S. Identification Description **President** (Month/Day/Year) Number of Reporting (Street) Person, if an entity Altamonte Springs, FL 32701 7. Individual or Joint/Group (voluntary) Filing (Check Applicable Line) (City) (State) X Form filed by One Reporting (Zip) Person Form filed by More than One Reporting Person

	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired n(A) or Disposed Of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following	6. Owner-ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership				
			Code	V	Amount	A/D	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)				

				Table II ·		ırities Acquired, Disposed s, warrants, options, conv		vned	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transactio Code (Instr.8)	5. Number of nDerivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9.

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			Code	V	A	D	DE	ED	Title	Amount or Number of Shares		
Stock OptionISO	\$2.50	03/07/2003	J		54,126		12/06/2003	03/07/2013	Common	54,126	\$2.50	
Stock Option NSO	\$2.50	03/07/2003	J		78,374		12/06/2003	03/07/2013	Common	78,374	\$2.50	

Explanation of Responses:

Vesting Schedule for ISO options is that 18,042 options will be eligible for exerise on 12/6/03; an additional 18,042 will be eligible on 12/6/04; the remaining 18,042 will be available on 12/6/05.

The vesting schedule for NSO options is that 26,125 options will be eligible for exercise on 12/6/03; an additional 26,125 will be eligible on 12/6/04; the remaining 26,124 options will be eligible for exercise on 12/6/05.

By: Date:

<u>/s/ Scott J. Branch</u> <u>03/11/2003</u>

Scott J. Branch

** Signature of Reporting Person

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).