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MALLORY LEWIS F JR Form 5 February 13, 2006

February 13, 20	06								
FORM #	5				OMB AF	PPROV	۹L		
	UNITE	D STATE:	S SECURITIES AND EXCHANGE (Washington, D.C. 20549	COMMISSION	OMB Number:	3235	-0362		
Check this box no longer subj		Expires:	Janua	ry 31, 2005					
to Section 16. Form 4 or For 5 obligations may continue.		NNUAL ST	TATEMENT OF CHANGES IN BEN OWNERSHIP OF SECURITIES	Estimated average burden hours per response		1.0			
1(b).	Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940 Transactions								
1. Name and Addr MALLORY LI	-	ing Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol NBC CAPITAL CORP [NBY]	5. Relationship of Issuer	1 0				
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)	X_ Director	x all applicable	Owner			
P. O. BOX 118	7		12/31/2005	XOfficer (give below) Chairman of	title Othe below) f the Board and	er (specify d CEO	T		
(Street)			4. If Amendment, Date Original	6. Individual or Joi	int/Group Rep	orting			

Filed(Month/Day/Year)

STARKVILLE, MSÂ 39760

X Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person

(check applicable line)

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities A or Disposed of (Instr. 3, 4 and	(A) or		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
NBC Capital Corporation Common Stock	12/31/2005	Â	J	Amount 1,386.7239	(D)	Price \$ 0	58,619.4793	I	By Employee Benefit Plan
NBC Capital Corporation Common Stock	12/31/2005	Â	J	86.5745	A	\$ 0	2,652.0694	I	By Employee 401K Plan

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NBC Capital Corporation Common Stock	Â	Â	Â	Â	Â	Â	65,336	D	Â
NBC Capital Corporation Common Stock	Â	Â	Â	Â	Â	Â	2,853	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 20.75	Â	Â	Â	Â	Â	06/13/2002	06/12/2011	common stock	33,333
Employee Stock Option Right to Buy	\$ 24.11	Â	Â	Â	Â	Â	06/13/2003	06/12/2012	common stock	33,333
Employee Stock Option Right to Buy	\$ 25.2	Â	Â	Â	Â	Â	05/01/2005	04/30/2014	common stock	33,333

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MALLORY LEWIS F JR P. O. BOX 1187 STARKVILLE, MS 39760	ÂX	Â	\hat{A} Chairman of the Board and CEO	Â			
Signatures							
Lewis F. 02/0 Mallory, Jr.	09/2006						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.