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NORTHROP GRUMMAN CORP /DE/

Form 4

February 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **CAMERON JAMES L**

2. Issuer Name and Ticker or Trading

Issuer

Symbol

NORTHROP GRUMMAN CORP

(Check all applicable)

5. Relationship of Reporting Person(s) to

/DE/ [NOC]

(Last) (First)

1840 CENTURY PARK EAST

3. Date of Earliest Transaction

below)

10% Owner _ Other (specify

(Month/Day/Year)

02/21/2007

_X__ Officer (give title . Corp VP & Pres Technical Servs

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOS ANGELES, CA 90067

(Ctata)

| (City) | (State) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|------------------------|--------------------------------------|--|--|--------|------------------|-------------------------|--|--------------------------------------|---------------------------------------|--|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) | | | | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect | | |
| (Instr. 3) | , | any (Month/Day/Year) | Code (Instr. 3, 4 and 5) (Instr. 8) | | | ` ' | Beneficially Owned Following | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock | 02/21/2007 | | F | 2,424 | D | \$ 75.29 | 33,576 <u>(1)</u> | D | | |
| Common Stock | 02/21/2007 | | J(2) | 2,688 | A | \$ 75.29 | 36,264 <u>(1)</u> | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|--------------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underl | lying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Securit | ties | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | · | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | | Exercisable | Date | Title Number | | | |
| | | | | C 1 W | (A) (D) | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

CAMERON JAMES L 1840 CENTURY PARK EAST LOS ANGELES, CA 90067

Corp VP & Pres Technical Servs

Signatures

Kathleen M. Salmas, Attorney-in-fact for James L. Cameron

02/23/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Total includes 7,500 unvested Restricted Performance Stock Rights ("RPSRs") granted under the 2001 Long-Term Incentive Stock Plan ("LTISP") on 2/16/05, plus an additional 5,700 RPSRs granted on 1/1/06, with a valuation of performance (1) measurement period ("measurement period") ending 12/31/07; and 15,000 unvested RPSRs granted under the 2001 LTISP on 1/1/06, with the measurement period ending 12/31/08. Grants awarded pursuant to Rule 16b-3(d).
- The measurement period for this installment of Restricted Performance Stock Rights (RPSRs) ended on 12/31/06 and the payout **(2)** of those shares and determination of the number of additional shares for the payout was effective 2/21/07.

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