

FIRST CITIZENS BANCSHARES INC /DE/

Form 4

March 14, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

## OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box  
 if no longer  
 subject to  
 Section 16.  
 Form 4 or  
 Form 5  
 obligations  
 may continue.  
*See Instruction*  
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOLDING FRANK B**

2. Issuer Name **and** Ticker or Trading  
 Symbol

**FIRST CITIZENS BANCSHARES  
 INC /DE/ [FCNCA]**

5. Relationship of Reporting Person(s) to  
 Issuer

(Check all applicable)

(Last) (First) (Middle)

**POST OFFICE BOX 1377**

(Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**03/12/2007**

☐ Director ☒ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Executive Vice Chairman

**SMITHFIELD, NC 27577**

4. If Amendment, Date Original  
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
 Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
 Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					1,633,283	D	
Class A Common Stock					240,836 <sup>(1)</sup>	I	By adult children and their spouses and children
Class A Common Stock					26,430 <sup>(1)</sup>	I	By trust for adult children
					8,193 <sup>(2)</sup>	I	

Class A Common Stock				By Twin States Farming
Class A Common Stock	167,600 <sup>(2)</sup>	I		By First Citizens Bancorporation, Inc.
Class A Common Stock	28,628 <sup>(2)</sup>	I		By The Heritage Bank
Class A Common Stock	100,000 <sup>(2)</sup>	I		By Fidelity BancShares (N.C.), Inc.
Class A Common Stock	36,659 <sup>(2)</sup>	I		By Southern BancShares, Inc.
Class A Common Stock	46,000 <sup>(2)</sup>	I		By Southern Bank and Trust Company
Class A Common Stock	54,000 <sup>(2)</sup>	I		By Goshen, Inc.
Class A Common Stock	400 <sup>(2)</sup>	I		By E&F Properties, Inc.
Class B Common Stock	552,206 <sup>(1)</sup>	I		By adult children and their spouses and children
Class B Common Stock	45,900 <sup>(2)</sup>	I		By First Citizens Bancorporation, Inc.
Class B Common Stock	22,619 <sup>(2)</sup>	I		By Southern BancShares (N.C.), Inc.
Class B Common Stock	6,175 <sup>(2)</sup>	I		By trust for adult children
Class B Common Stock	1,225 <sup>(2)</sup>	I		By Twin States Farming
Class B Common Stock	16,944 <sup>(1)</sup>	I		By spouse
03/12/2007	P	200	A	141,881 <sup>(1)</sup> I By Spouse

Class A  
Common  
Stock

\$  
209

Class A  
Common Stock 03/13/2007 P 820 A \$ 209 142,701 I By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
HOLDING FRANK B POST OFFICE BOX 1377 SMITHFIELD, NC 27577	X	X	Executive Vice Chairman	

## Signatures

Frank B. Holding, By: William R. Lathan, Jr.,  
Attorney-in-fact 03/14/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

## Edgar Filing: FIRST CITIZENS BANCSHARES INC /DE/ - Form 4

- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the
- (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
  - (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.