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ALLSCRIPTS HEALTHCARE SOLUTIONS INC

Form 4 April 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading DAVIS WILLIAM J Issuer Symbol ALLSCRIPTS HEALTHCARE (Check all applicable) SOLUTIONS INC [MDRX] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 222 MERCHANDISE MART 04/02/2007 Chief Financial Officer PLAZA, SUITE 2024 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line) Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHICAGO, IL 60654 Person

Toble I Non	-Derivative Securities	Acquired Disposed	lof or	Ronoficially (Dogwood
Table I - Non	i-Derivative Securities	acauirea. Disbosea	ı oı, or	Beneficially '	Ownea

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	04/02/2007		M <u>(1)</u>	4,000	A	\$ 3.04	21,513	D	
Common Stock	04/02/2007		M(1)	17,959	A	\$ 3.53	39,472	D	
Common Stock	04/02/2007		S <u>(1)</u>	21,959	D	\$ 26.25 (2)	17,513	D	
Common Stock	04/03/2007		M(1)	14,041	A	\$ 3.53	31,554	D	
	04/03/2007		S(1)	14,041	D		17,513	D	

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 Common
 \$

 Stock
 26.53

 (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	ctionDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 3.04	04/02/2007		M <u>(1)</u>		4,000	(3)	10/16/2012	Common Stock	4,000
Stock Option (right to buy)	\$ 3.53	04/02/2007		M <u>(1)</u>		17,959	<u>(4)</u>	06/24/2013	Common Stock	17,959
Stock Option (right to buy)	\$ 3.53	04/03/2007		M <u>(1)</u>		14,041	<u>(4)</u>	06/24/2013	Common Stock	14,041

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

DAVIS WILLIAM J 222 MERCHANDISE MART PLAZA, SUITE 2024 CHICAGO, IL 60654

Chief Financial Officer

Reporting Owners 2

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Signatures

Jena Kluska for William J. Davis by Power of Attorney

04/04/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercises and sales of shares effected pursuant to the Rule 10b5-1 plan adopted by the reporting person on December 13, 2006.
- (2) On April 2, 2007, there were multiple sales transactions aggregating 21,959 shares at prices ranging from \$25.65 to \$26.80, resulting in a weighted average sale price of \$26.25.
- (3) Stock option granted on October 16, 2002 under the Allscripts Healthcare Solutions, Inc. 1993 Stock Incentive Plan. The stock option vested in four equal annual installments beginning on October 16, 2002.
- (4) Stock option granted on June 24, 2003 ("Grant Date") under the Allscripts Healthcare Solutions, Inc. 1993 Stock Incentive Plan. The stock option vested 25% on the Grant Date, 25% on June 24, 2004 and 2005, and 25% on December 31, 2005.
- On April 3, 2007, there were multiple sales transactions aggregating 14,041 shares at prices ranging from \$26.05 to \$26.95, resulting in a weighted average sale price of \$26.53.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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