ROGERS MICHAEL W

Form 4 April 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

0.5

subject to Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ROGERS MICHAEL W**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

INDEVUS PHARMACEUTICALS INC [IDEV]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner

33 HAYDEN AVENUE

(Month/Day/Year) 04/02/2007

_X__ Officer (give title Other (specify below) below)

(Street)

4. If Amendment, Date Original

Executive Vice President 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

(Instr. 4)

Person

LEXINGTON, MA 02421

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(A)

(Instr. 8)

Following Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactiorDerivative Securities Code Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amou Underlying Secur (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)	(Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)					
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Stock Option (Right to Buy)	\$ 4.0625	04/02/2007		D <u>(1)</u>		375,000	<u>(2)</u>	08/23/2007	Common Stock, \$.001 par value per share	37.
Stock Option (Right to Buy)	\$ 4.0625	04/02/2007		A(1)	375,000		(3)	02/23/2009	Common Stock, \$.001 par value per share	37
Stock Option (Right to Buy)	\$ 6	04/02/2007		D <u>(1)</u>		125,000	(2)	04/05/2007	Common Stock, \$.001 par value per share	12
Stock Option (Right to Buy)	\$ 6	04/02/2007		A <u>(1)</u>	125,000		<u>(3)</u>	10/05/2008	Common Stock, \$.001 par value per share	12
Stock Option (Right to Buy)	\$ 4	04/02/2007		D <u>(1)</u>		250,000	<u>(2)</u>	04/05/2007	Common Stock, \$.001 par value per share	25
Stock Option (Right to Buy)	\$ 4	04/02/2007		A <u>(1)</u>	250,000		(3)	10/05/2008	Common Stock, \$.001 par value per share	25

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROGERS MICHAEL W							
33 HAYDEN AVENUE			Executive Vice President				
LEXINGTON, MA 02421							

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Signatures

Michael W. Rogers 04/11/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - All of the reported transactions involved the amendment of outstanding stock options to extend the respective expiration dates from
- (1) 8/23/2007 to 2/23/2009 and from 4/5/2007 to 10/5/2008; such extensions are considered by the Securities and Exchange Commission to be cancellations of the current stock options.
- (2) Prior to the extension of the current stock option, such stock option was fully exercisable.
- (3) This stock option is fully exercisable as of the date of this report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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