

CONTINENTAL RESOURCES INC

Form 4

December 04, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Hart John D

2. Issuer Name **and** Ticker or Trading
Symbol
CONTINENTAL RESOURCES INC
[CLR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/30/2007

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
V.P. & Chief Financial Officer

P. O. BOX 302, 302 N.
INDEPENDENCE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

ENID, OK 73702

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/30/2007		F		4,660 D \$ 23.82	67,544 ⁽¹⁾	D
Common Stock	11/30/2007		S		500 D \$ 22.98	67,044 ⁽²⁾	D
Common Stock	11/30/2007		S		1,700 D \$ 22.99	65,344 ⁽³⁾	D
Common Stock	11/30/2007		S		200 D \$ 23.07	65,144 ⁽⁴⁾	D
Common Stock	11/30/2007		S		2,132 D \$ 23.11	63,012 ⁽⁵⁾	D

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Common Stock	11/30/2007	S	3,100	D	\$ 23.16	59,912 ⁽⁶⁾	D
Common Stock	11/30/2007	S	368	D	\$ 23.18	59,544 ⁽⁷⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Hart John D
P. O. BOX 302
302 N. INDEPENDENCE
ENID, OK 73702

V.P. & Chief Financial Officer

Signatures

John D. Hart 12/04/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 22,870 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.

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- (2) Includes 22,370 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (3) Includes 20,670 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (4) Includes 20,470 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (5) Includes 18,338 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (6) Includes 15,238 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (7) Includes 14,870 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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