

NightHawk Radiology Holdings Inc

Form 5

February 13, 2008

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**Check this box if  
no longer subject  
to Section 16.Form 4 or Form  
5 obligations  
may continue.See Instruction  
1(b).Form 3 Holdings  
Reported  
Form 4  
Transactions  
Reported**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362Expires: January 31,  
2005Estimated average  
burden hours per  
response... 1.01. Name and Address of Reporting Person \*  
MAYLEBEN TIMOTHY M

(Last) (First) (Middle)

250 NORTHWEST BLVD, #202

(Street)

2. Issuer Name and Ticker or Trading  
Symbol  
NightHawk Radiology Holdings Inc  
[NHWK]3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/20074. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Reporting

(check applicable line)

COEUR D'ALENE, ID 83814

(City) (State) (Zip)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2007 <sup>(1)</sup>	Â	A <sup>(1)</sup>	0 <sup>(1)</sup> D \$ 0 8,165	D	Â	

Reminder: Report on a separate line for each class of  
securities beneficially owned directly or indirectly.**Persons who respond to the collection of information  
contained in this form are not required to respond unless  
the form displays a currently valid OMB control number.**SEC 2270  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Employee Stock Option (right to buy)	\$ 21.75	02/21/2007	Â	A	Â 325,000	Â (2) 02/21/2017	Common Stock 325,
Restricted Stock Unit	Â	02/21/2007	Â	A	Â 25,000	Â (4) 02/21/2017	Common Stock 25,
Employee Stock Option (right to buy)	\$ 3.62	03/22/2005	Â	A	Â 36,000	Â (5) 03/22/2015	Common Stock 36,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAYLEBEN TIMOTHY M 250 NORTHWEST BLVD, #202 COEUR D'ALENE, ID 83814	Â X	Â	Â Chief Operating Officer	Â

## Signatures

Paul E. Cartee,  
Attorney-in-Fact

02/13/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The share amounts reported in Table I of Form 5 report the shares owned by the reporting person as of December 31, 2007.
- (2) The option will become exercisable as to 1/3 of the total shares on January 8, 2008 with 1/36 of the shares becoming exercisable each monthly anniversary thereafter.
- (3) Each Restricted Stock Unit represents a contingent right to receive one (1) share of NHWK Common Stock upon vesting.
- (4) This restricted stock unit grant will vest in three equal annual installments beginning on February 21, 2008.
- (5) The option became exercisable as to 1/3 of the total shares on March 22, 2006 with 1/36 of the shares becoming exercisable each monthly anniversary thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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