CAPITAL ONE FINANCIAL CORP

Form 4 March 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
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response...

5. Relationship of Reporting Person(s) to

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

FAIRBANK RICHARD D			Symbol CAPITAL ONE FINANCIAL CORP [COF]					CORP	Issuer (Check all applicable)			
(Last) (First) (Middle) 1680 CAPITAL ONE DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 03/17/2008						X Director 10% OwnerX Officer (give title Other (specify below)			
(Street) MCLEAN, VA 22102			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	Table I - Non-Derivative Securities Acc						uired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution	med 3. 4. Securities Acquired on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or Code V Amount (D) Price				d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock (1) (2)	03/17/2008			S		100	D	\$ 47.34	2,455,203	D		
Common Stock (1)	03/17/2008			S		200	D	\$ 47.36	2,455,003	D		
Common Stock (1)	03/17/2008			S		100	D	\$ 47.45	2,454,903	D		
Common Stock (1)	03/17/2008			S		100	D	\$ 47.49	2,454,803	D		
Common Stock (1)	03/17/2008			S		100	D	\$ 47.56	2,454,703	D		

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Common Stock (1)	03/17/2008	S	200	D	\$ 47.61	2,454,503	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.65	2,454,403	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.66	2,454,303	D
Common Stock (1)	03/17/2008	S	34	D	\$ 47.72	2,454,269	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.75	2,454,169	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.76	2,454,069	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.77	2,453,969	D
Common Stock (1)	03/17/2008	S	200	D	\$ 47.78	2,453,769	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.79	2,453,669	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.81	2,453,569	D
Common Stock (1)	03/17/2008	S	300	D	\$ 47.83	2,453,269	D
Common Stock (1)	03/17/2008	S	200	D	\$ 47.84	2,453,069	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.85	2,452,969	D
Common Stock (1)	03/17/2008	S	400	D	\$ 47.86	2,452,569	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.88	2,452,469	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.89	2,452,369	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.9	2,452,269	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.91	2,452,169	D
Common Stock (1)	03/17/2008	S	100	D	\$ 47.93	2,452,069	D
Common Stock (1)	03/17/2008	S	200	D	\$ 47.94	2,451,869	D
	03/17/2008	S	100	D		2,451,769	D

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Common Stock (1)					\$ 47.95			
Common Stock (1)	03/17/2008	S	100	D	\$ 47.97	2,451,669	D	
Common Stock (1)	03/17/2008	S	100	D	\$ 47.99	2,451,569	D	
Common Stock						107,502	I	By Fairbank Morris

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr. 3	etion 8) I	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	Amou Under Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Relationships

Date

Reporting Owners

Reporting Owner Name / Address									
2	Director	10% Owner	Officer	Other					
FAIRBANK RICHARD D 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	X		Chairman, CEO and President						
Signatures									
/s/ Tangela S. Richter (POA) on fit Fairbank	d D.	03/19/2008							

**Signature of Reporting Person

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed pursuant to a trading plan entered into by the Reporting Person on February 1, 2007, in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- (2) Due to SEC rules limiting the number of non-derivative transactions that can be reported on a single Form 4, this Form 4 is a continuation of the Form 4 filed for the same date listed above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.