

ELECTRONICS FOR IMAGING INC

Form 4

September 03, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MAYDAN DAN

(Last) (First) (Middle)

C/O ELECTRONICS FOR  
IMAGING, INC., 303 VELOCITY  
WAY

(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol

ELECTRONICS FOR IMAGING  
INC [EFII]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/29/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
				Code V Amount	Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

# Edgar Filing: ELECTRONICS FOR IMAGING INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 33.81	08/29/2008		D	18,000	<u>(1)</u> 03/23/2009	Common Stock 18,000
Stock Option (Right to Buy)	\$ 48.38 <u>(3)</u>	08/29/2008		A	18,000	<u>(1)</u> 03/23/2009	Common Stock 18,000
Stock Option (Right to Buy)	\$ 26.59	08/29/2008		D	2,934	<u>(1)</u> 11/06/2010	Common Stock 2,934
Stock Option (Right to Buy)	\$ 26.85 <u>(3)</u>	08/29/2008		A	2,934	<u>(1)</u> 11/06/2010	Common Stock 2,934
Stock Option (Right to Buy)	\$ 48.38	08/29/2008		D	18,000	<u>(1)</u> 03/23/2009	Common Stock 18,000
Stock Option (Right to Buy)	\$ 26.9	08/29/2008		D	25,000	<u>(5)</u> 03/15/2013	Common Stock 25,000
Stock Option (Right to Buy)	\$ 26.85	08/29/2008		D	2,934	<u>(1)</u> 11/06/2010	Common Stock 2,934
Stock Option (Right to Buy)	\$ 21.5	08/29/2008		D	25,000	<u>(1)</u> 07/22/2012	Common Stock 25,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MAYDAN DAN  
C/O ELECTRONICS FOR IMAGING, INC. X  
303 VELOCITY WAY  
FOSTER CITY, CA 94404

## Signatures

/s/ Vedran I. Busija, 09/03/2008  
Attorney-In-Fact

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Fully exercisable.
- In connection with a review by a special committee of the board of directors of Electronics For Imaging, Inc. ("EFI") of historical stock option granting practices and the proposed settlement of the related shareholder derivative litigation, the reporting person agreed to amend
- (2) the exercise price of the indicated options to equal the fair market value of EFI's common stock on the revised measurement date for such options.
- In connection with a review by a special committee of the board of directors of EFI of historical stock option granting practices and the
- (3) proposed settlement of the related shareholder derivative litigation, the exercise price of the indicated options was amended as set forth in this column 2.
- In connection with a review by a special committee of the board of directors of EFI of historical stock option granting practices and the
- (4) proposed settlement of the related shareholder derivative litigation, the reporting person agreed to cancel the indicated options in partial payment of the after-tax excess of the fair market value of EFI's common stock on the revised measurement date for certain option grants which the reporting person previously had exercised, over the aggregate exercise price for such grants.
- (5) The option is exercisable with respect to 25% of the shares on March 15, 2007 and then monthly thereafter (ratably), with full vesting in 42 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.