

FISCHER STEVEN R
Form 4
March 04, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FISCHER STEVEN R

2. Issuer Name and Ticker or Trading Symbol
SCANSOURCE INC [SCSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
245 JEROME STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/02/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

SYOSSET, NY 11791
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/02/2009		M		20,000 ⁽¹⁾ \$ 8.84	31,967	D
Common Stock	03/02/2009		S		9,510 \$ 14.8	22,457	D
Common Stock	03/02/2009		S		2,500 \$ 14.81	19,957	D
Common Stock	03/02/2009		S		2,600 \$ 14.83	17,357	D
Common Stock	03/02/2009		S		800 \$ 14.84	16,557	D
	03/02/2009		S		600	15,957	D

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Common Stock					\$					
					14.85					
Common Stock	03/02/2009		S	200	D	\$	15,757	D		
						14.86				
Common Stock	03/02/2009		S	400	D	\$	15,357	D		
						14.87				
Common Stock	03/02/2009		S	1,100	D	\$	14,257	D		
						14.88				
Common Stock	03/02/2009		S	400	D	\$	13,857	D		
						14.89				
Common Stock	03/02/2009		S	100	D	\$	13,757	D		
						14.9				
Common Stock	03/02/2009		S	120	D	\$	13,637	D		
						14.92				
Common Stock	03/02/2009		S	270	D	\$	13,367	D		
						14.93				
Common Stock	03/02/2009		S	100	D	\$	13,267	D		
						14.94				
Common Stock	03/02/2009		S	100	D	\$	13,167	D		
						14.95				
Common Stock	03/02/2009		S	100	D	\$	13,067	D		
						14.97				
Common Stock	03/02/2009		S	1,100	D	\$	11,967	D		
						14.99				
Common Stock							7,500	I	By Daughter	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Title

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						Date Exercisable	Expiration Date		Amount or Number of Shares
Stock Option (Right to Buy)	\$ 8.84	03/02/2009		M	20,000	(2)	12/03/2009	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FISCHER STEVEN R 245 JEROME STREET SYOSSET, NY 11791	X			

Signatures

/s/ Steven R.
Fischer

03/03/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person executed this exercise and sale of stock options as they were scheduled to expire this year.
 - (2) The option vested in one-third increments on the anniversary of the grant date over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.