Hyatt Hotels Corp Form 3 August 23, 2010

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

response...

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

LaSalle Trust No. 58M1

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

08/17/2010

Hyatt Hotels Corp [H]

71 SOUTH WACKER

DRIVE, Â SUITE 4600

(Street)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

See Remarks

Director Officer

10% Owner __X__ Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

CHICAGO, ILÂ 60606

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

(I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Title Date

Amount or Number of

Shares

Derivative Security

Direct (D) or Indirect (I)

(Instr. 5)

Class A $\hat{A}^{(1)}$ $\hat{\mathbf{A}}^{(1)}$ Â Class B Common Stock Common $31,791 \frac{(2)}{}$ \$ 0 D Stock

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

LaSalle Trust No. 58M1 71 SOUTH WACKER DRIVE **SUITE 4600** CHICAGO, ILÂ 60606

See Remarks

Signatures

/s/ Edward W. Rabin, solely in his capacity as co-trustee of LaSalle Trust No. 58M1

08/23/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will **(1)** convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Issuer's Amended and Restated Certificate of Incorporation.
 - Represents shares allocated by the co-trustees of a Pritzker Family U.S. Situs Trust or distributed from a Pritzker Family U.S. Situs Trust. No consideration was paid in connection with such allocation or distribution. Such allocation or distribution of shares of Class B Common Stock to the Reporting Person constitutes a "permitted transfer" as defined under the Issuer's Amended and Restated
- Certificate of Incorporation. Contemporaneous with such allocation or distribution, Edward W. Rabin and Gigi Pritzker Pucker, solely **(2)** in their capacity as co-trustees of the Reporting Person, have executed a joinder to, and thereby have become subject to the provisions of, the Amended and Restated Global Hyatt Agreement. Accordingly, immediately following the allocation or distribution, the shares remain shares of Class B Common Stock.

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Remarks:

Member of 10% owner group. Â Edward W. Rabin and Gigi Pritzker Pucker serve as co-trustees of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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