

PETERS AULANA L
Form 4
November 16, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PETERS AULANA L

2. Issuer Name and Ticker or Trading Symbol
NORTHROP GRUMMAN CORP /DE/ [NOC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1840 CENTURY PARK EAST
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

LOS ANGELES, CA 90067
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 11/15/2010 | | M | 3,000 A | \$ 43.98 15,475 | D | |
| Common Stock | 11/15/2010 | | S | 3,000 D | \$ 63.31 (1) 12,475 | D | |
| Common Stock | 11/15/2010 | | M | 3,000 A | \$ 50.03 15,475 | D | |
| Common Stock | 11/15/2010 | | S | 3,000 D | \$ 63.316 (2) 12,475 | D | |
| Common Stock | 11/15/2010 | | M | 3,000 A | \$ 44.75 15,475 | D | |

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| | | | | | | | | |
|--------------|------------|---|-------|---|---------------------|------------|---|----------------------|
| Common Stock | 11/15/2010 | S | 3,000 | D | \$ 63.323 (3) | 12,475 | D | |
| Common Stock | | | | | | 12,109 (4) | I | See footnote. (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Stock Option (Right-to-Buy) | \$ 43.98 | 11/15/2010 | | M | 3,000 | 05/27/2003 05/21/2013 | Common Stock 3,000 |
| Stock Option (Right-to-Buy) | \$ 50.03 | 11/15/2010 | | M | 3,000 | 05/21/2004 05/21/2014 | Common Stock 3,000 |
| Stock Option (Right-to-Buy) | \$ 44.75 | 11/15/2010 | | M | 3,000 | 05/21/2001 05/21/2011 | Common Stock 3,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| PETERS AULANA L 1840 CENTURY PARK EAST LOS ANGELES, CA 90067 | X | | | |

Signatures

/s/ Kathleen M. Salmas, Attorney-in-fact for Aulana L.
Peters

11/16/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average sale price of \$63.31 rounded to the nearest tenth. The highest price at which the shares sold was \$63.321 and the lowest price at which the shares sold was \$63.302.
- (2) Represents the weighted average sale price of \$63.316 rounded to the nearest hundredth. The highest price at which the shares sold was \$63.322 and the lowest price at which the shares sold was \$63.302.
- (3) Represents the weighted average sale price of \$63.323 rounded to the nearest hundredth. The highest price at which the shares sold was \$63.334 and the lowest price at which the shares sold was \$63.321.
- (4) Represents shares of common stock held in a stock unit account pursuant to the 1993 Stock Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.