

ALBANY INTERNATIONAL CORP /DE/
 Form 4
 July 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOLF FRANK

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/30/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

ALBANY, NY 12201-1907

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class A Common Stock					724	I	by ESOP
Class A Common Stock ⁽¹⁾	06/30/2007		M	415 A <u>(1)</u>	415 <u>(1)</u>	D <u>(1)</u>	
Class A Common Stock ⁽¹⁾	06/30/2007		D	415 D \$ 40.03	0	D <u>(1)</u>	
Class A Common Stock	06/30/2007		M	616 A <u>(1)</u>	616 <u>(1)</u>	D <u>(1)</u>	

Common Stock ⁽¹⁾							
Class A Common Stock ⁽¹⁾	06/30/2007	D	616	D	\$ 40.03	0	D ⁽¹⁾
Class A Common Stock ⁽¹⁾	06/30/2007	M	610	A	<u>(1)</u>	610 ⁽¹⁾	D ⁽¹⁾
Class A Common Stock ⁽¹⁾	06/30/2007	D	610	D	\$ 40.03	0	D ⁽¹⁾
Class A Common Stock ⁽¹⁾	06/30/2007	M	754	A	<u>(1)</u>	754 ⁽¹⁾	D ⁽¹⁾
Class A Common Stock ⁽¹⁾	06/30/2007	D	754	D	\$ 40.03	0	D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option ⁽²⁾	\$ 10.5625					⁽³⁾	06/30/2012	Class A Common	5,835
Employee Stock Option ⁽²⁾	\$ 20.45					⁽³⁾	06/30/2012	Class A Common	10,000
	\$ 20.63					⁽³⁾	06/30/2012		

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- (7) In addition to the vesting of 415 Restricted Stock Units, reflects the forfeiture of 415 Restricted Stock Units pursuant to the Restricted Stock Unit Plan upon the reporting person's June 30, 2007 retirement from the Company.
- (8) Pursuant to the Restricted Stock Unit Plan, 616 Restricted Stock Units vested upon the reporting person's June 30, 2007 retirement from the Company.
- (9) In addition to the vesting of 616 Restricted Stock Units, reflects the forfeiture of 616 Restricted Stock Units pursuant to the Restricted Stock Unit Plan upon the reporting person's June 30, 2007 retirement from the Company.
- (10) Pursuant to the Restricted Stock Unit Plan, 610 Restricted Stock Units vested upon the reporting person's June 30, 2007 retirement from the Company.
- (11) In addition to the vesting of 610 Restricted Stock Units, reflects the forfeiture of 610 Restricted Stock Units pursuant to the Restricted Stock Unit Plan upon the reporting person's June 30, 2007 retirement from the Company.
- (12) Pursuant to the Restricted Stock Unit Plan, 754 Restricted Stock Units vested upon the reporting person's June 30, 2007 retirement from the Company.
- (13) In addition to the vesting of 754 Restricted Stock Units, reflects the forfeiture of 754 Restricted Stock Units pursuant to the Restricted Stock Unit Plan upon the reporting person's June 30, 2007 retirement from the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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