WEAVER EUGENE W

Form 4

October 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * WEAVER EUGENE W

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

DOVER MOTORSPORTS INC

[DVD]

Symbol

(Check all applicable)

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Officer (give title below)

_X__ 10% Owner __ Other (specify

570 WINTURFORD DRIVE

(Street)

09/29/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WEST CHESTER, PA 19382

(City)	(State)	(Zip) Tab	le I - No	on-E	Derivative S	Securi	ties Ac	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
	09/29/2006		G	V	40,000	D	\$0	71,700	D	
Common Stock, \$.10 par value	09/29/2006		С	V	40,000	A	\$0	111,700	D	
Common Stock, \$.10 par value	09/29/2006		С	V	11,000	A	\$0	26,600	I	Foundation
Common Stock, \$.10								10,000	I	Spouse

par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.			e Expiration Date (Month/Day/Year) (A) ed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock	(1)	09/29/2006		C	V		40,000	<u>(1)</u>	<u>(1)</u>	Common Stock	40,000
Class A Common Stock	<u>(1)</u>							<u>(1)</u>	(1)	Common Stock	100,000
Class A Common Stock	(1)							<u>(1)</u>	<u>(1)</u>	Common Stock	1,000
Class A Common Stock	(1)							(1)	<u>(1)</u>	Common Stock	600,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
WEAVER EUGENE W								
570 WINTURFORD DRIVE	X	X						
WEST CHESTER, PA 19382								

Signatures

Elia D. Trowbridge Via Power of Attorney Filed With the Securities and Exchange Commission

10/13/2006

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class A Common Stock is convertible into Common Stock at any time on a share for share basis at the option of the holder thereof.
- (2) Reporting Person directly owns 23.8611% of the partnership and disclaims beneficial interest in 76.14% (of which 23.8407% is held directly by his spouse).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.