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CARACO PHARMACEUTICA Form 4 May 04, 2005	L LABORATORIE	ES LTD				
Check this box if no longer subject to Section 16. Form 4 or Form 5 cobligations	NT OF CHANGES	gton, D.C. 205 S IN BENEFIC CURITIES of the Securitie Holding Comp	49 CIAL OW es Exchang pany Act of	NERSHIP OF e Act of 1934, f 1935 or Section	OMB Number: Expires: Estimated a burden hou response	
(Print or Type Responses)						
1. Name and Address of Reporting Per MOVENS DANIEL H	Symbol CARACO P	ne and Ticker or T PHARMACEU' ORIES LTD [c	ΓICAL	5. Relationship of Issuer (Check	Reporting Pers	
(Last) (First) (Mide 1150 ELIJAH MCCOY DRIVE	(Month/Day/Y	iest Transaction Tear)		X Director X Officer (give below) Chief E		Owner er (specify er
(Street) DETROIT, MI 48202	4. If Amendme Filed(Month/Da	ent, Date Original 1y/Year)		6. Individual or Jo Applicable Line) _X_ Form filed by M Form filed by M	One Reporting Pe	rson
(City) (State) (Zi		Non Doningting C		Person	Dou official	ha Orana d
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2 E (Instr. 3)	A. Deemed 3. Execution Date, if Trainy Cod Month/Day/Year) (Ins		es Acquired posed of	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
common 05/02/2005 stock	А	45,000	A (1)	45,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 4. 8 Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date** of Underlying D Security or Exercise any Code Securities (Month/Day/Year) Securities S Price of (Month/Day/Year) (Instr. 8) (Instr. 3 and 4) (Instr. 3) Acquired (A) (\mathbf{I}) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) Amount Date Expiration or Title Exercisable Date Number Code V (A) (D) of Shares common stock option (rt to buy) common (2) 05/02/2011 \$ 8.31 05/02/2005 A 40,000 40,000 1999 stock Equity Partic Plan

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Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of the round from the	Director	10% Owner	Officer	Other		
MOVENS DANIEL H 1150 ELIJAH MCCOY DRIVE DETROIT, MI 48202	Х		Chief Executive Officer			
Signatures						

Signatures

Daniel H. 05/04/2005 Movens **Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock grant
- An option for 40,000 shares of common stock was granted to Mr. Movens on 05/02/2005. The option is exercisable as follows: one-third (2)on 05/02/2006, one-third on 05/02/2007 and one-third on 05/02/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.