#### LEE ENTERPRISES, INC

Form 4

November 16, 2006

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

0.5

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person \* SCHMIDT CARL G

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol LEE ENTERPRISES, INC [LEE

(Month/Day/Year)

11/14/2006

(Check all applicable)

ENT]

(Last)

(Middle)

3. Date of Earliest Transaction

Director

10% Owner X\_ Officer (give title Other (specify below)

Officer, Vice Pres., CFO&Treas.

LEE ENTERPRISES. INCORPROATED, 201 N.

HARRISON STREET, STE. 600

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

(Street)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

DAVENPORT, IA 52801

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Common Stock

11/14/2006

Code V Amount (D) 11,820 A

42,783 (1)

D

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Price

## Edgar Filing: LEE ENTERPRISES, INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 35.46	11/14/2001		A	20,000	11/14/2002(2)	11/14/2011	Common Stock	20,0
Employee Stock Option (Right to Buy)	\$ 32.49	11/13/2002		A	20,000	11/13/2003(2)	11/12/2012	Common Stock	20,0
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003		A	12,000	11/12/2004(2)	11/12/2013	Common Stock	12,0
Employee Stock Option (Right to Buy)	\$ 47.18	05/03/2004		A	2,400	05/03/2005(2)	05/01/2011	Common Stock	2,40
Employee Stock Option (Right to Buy)	\$ 47.64	11/19/2004		A	9,960	11/19/2005(2)	11/19/2014	Common Stock	9,96
Employee Stock Option (Right to Buy)	\$ 39.6	11/18/2005		A	13,110	11/18/2006(2)	11/18/2015	Common Stock	13,1
Employee Stock Option (Right to Buy)	\$ 28.72	11/14/2006		A	27,900	11/14/2007(2)	11/14/2016	Common Stock	27,9

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHMIDT CARL G LEE ENTERPRISES, INCORPROATED 201 N. HARRISON STREET, STE. 600 DAVENPORT, IA 52801

Officer, Vice Pres., CFO&Treas.

# **Signatures**

Edmund H. Carroll, Lmtd. POA, Attorney-in-Fact

11/16/2006

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes an additional 460 shares purchased through Issuer's ESPP and dividend reinvestment program since Reporting Person's last Section 16 filing.
- (2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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