

GUNDY RICHARD
Form 4
March 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUNDY RICHARD

(Last) (First) (Middle)
2280 N. GREENVILLE

(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)
03/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Advisory Director

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock ⁽¹⁾	03/09/2005		S		1,000	D	\$ 26.71
					39,049	⁽²⁾	D
Common Stock ⁽¹⁾	03/09/2005		S		4,400	D	\$ 26.78
					34,649	⁽²⁾	D
Common Stock ⁽¹⁾	03/09/2005		S		200	D	\$ 26.831
					34,449	⁽²⁾	D
Common Stock ⁽¹⁾	03/09/2005		S		300	D	\$ 26.83
					34,149	⁽²⁾	D
Common Stock ⁽¹⁾	03/09/2005		S		200	D	\$ 26.77
					33,949	⁽²⁾	D

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Common Stock ⁽¹⁾	03/09/2005	S	1,100	D	\$ 26.72	32,849 ⁽²⁾	D
Common Stock ⁽¹⁾	03/09/2005	S	100	D	\$ 26.81	32,749 ⁽²⁾	D
Common Stock ⁽¹⁾	03/09/2005	S	100	D	\$ 26.79	32,649 ⁽²⁾	D
Common Stock ⁽¹⁾	03/09/2005	S	100	D	\$ 26.75	32,549 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repor Trans (Instr
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Date Exercisable	Expiration Date	Title Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GUNDY RICHARD 2280 N. GREENVILLE RICHARDSON, TX 75082	Advisory Director

Signatures

Randy S. Hyne,
Attorney-in-Fact 03/10/2005

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted Stock

(2) After giving effect to the transactions reported herein, this beneficial ownership amount includes 30,000 shares of restricted stock, 112 shares held through an IRA account and 3,758 shares held indirectly through a 401(k) plan account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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