

HESSEL CARL
Form 5
May 08, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
HESSEL CARL

(Last) (First) (Middle)

1862 WEST BITTERS RD.

(Street)

SAN ANTONIO, TX 78248

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
TIDELANDS OIL & GAS
CORP/WA [TIDE.OB]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
02/13/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount Price		
Common Stock	02/13/2007	Â	A	500,000	A \$ 0.23	3,089,221	D Â
Common Stock	03/01/2007	Â	A	642,858	A \$ 0.21	3,732,079	D Â
Common Stock	03/12/2007	Â	M	952,381	A \$ 0.21	4,684,460	D Â
Common Stock	03/14/2007	Â	A	1,500,000	A \$ 0.2	6,184,460	D Â

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Common Stock	04/10/2007	Â	M	1,190,476	A	\$ 0.21	7,374,936	D	Â
Common Stock	05/10/2007	Â	M	476,190	A	\$ 0.21	7,851,126	D	Â
Common Stock	05/31/2007	Â	P	125,000	A	\$ 0.16	7,976,126	D	Â
Common Stock	07/23/2007	Â	M	416,667	A	\$ 0.12	8,392,793	D	Â
Common Stock	08/16/2007	Â	M	1,583,333	A	\$ 0.12	9,976,126	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 0.21	03/12/2007	Â	M	Â 0	03/01/2007 02/28/2017	Common Stock 952,381
Stock Option	\$ 0.21	04/10/2007	Â	M	Â 0	03/01/2007 02/28/2017	Common Stock 1,190,476
Stock Option	\$ 0.21	05/10/2007	Â	M	Â 0	03/01/2007 02/28/2017	Common Stock 476,190
Stock Option	\$ 0.12	07/23/2007	Â	M	Â 0	05/24/2007 05/24/2017	Common Stock 416,667
Stock Option	\$ 0.12	08/16/2007	Â	M	Â 0	05/24/2007 05/24/2017	Common Stock 1,583,333

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HESSEL CARL
1862 WEST BITTERS RD. Â X Â Â Â
SAN ANTONIO,Â TXÂ 78248

Signatures

Carl Hessel 05/08/2008

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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