TITANIUM METALS CORP

Form 4

September 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

Common

par value Common

par value

Stock, \$.01 09/12/2005

Stock, \$.01 09/12/2005

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SIMMONS GLENN R | | | 2. Issuer Name and Ticker or Trading Symbol | | | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|-------------------------|----------------------------|--|-------------|---|--|-------------------|--------------|
| | | TITANIUM METALS CORP [TIE] | | | (Check all applicable) | | | |
| (Last) | (Last) (First) (Middle) | | 3. Date of Earliest Transaction | | | | | |
| | | (Month/Day/Year) | | | _X_ Director | 10% | Owner | |
| 5430 LBJ FREEWAY, SUITE 1700 | | 09/12/2005 | | | Officer (give below) | e titleOther | er (specify | |
| (Street) | | | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | |
| DALLAG TV 75240 | | Filed(Month/Day/Year) | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| DALLAS, TX 75240 | | | | | Person | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | Perivative Securities Acq | uired, Disposed o | of, or Beneficial | ly Owned |
| 1.Title of | 2. Transaction Dat | e 2A. Dee | med | 3. | 4. Securities Acquired | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution | on Date, if | Transactio | on(A) or Disposed of (D) | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | | Code | (Instr. 3, 4 and 5) | Beneficially | (D) or | Beneficial |
| | | (Month/ | Day/Year) | (Instr. 8) | | Owned | Indirect (I) | Ownership |
| | | | | | Following | (Instr. 4) | (Instr. 4) | |
| | | | | | (A) | Reported | | |
| | | | | | (A) | Transaction(s) | | |

Code V Amount

5,000

5,000

M

M

or

(D)

Price

14.21

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

(Instr. 3 and 4)

D

D

6,000

\$ 3.86 11,000

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exerci- Expiration Dat (Month/Day/Y | | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|---|--------------------|--|--|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Share | |
| Non-Qualified Stock Option (right to buy) | \$ 14.21 | 09/12/2005 | | M | 5,000 | 05/22/2002 | 05/22/2011 | Common Stock, \$.01 par value | 5,0 | |
| Non-Qualified Stock Option (right to buy) | \$ 3.86 | 09/12/2005 | | M | 5,000 | 05/07/2003 | 02/07/2012 | Common Stock, \$.01 par value | 5,0 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|---|---------------|-----------|---------|-------|--|
| • | Director | 10% Owner | Officer | Other | |
| SIMMONS GLENN R 5430 LBJ FREEWAY SUITE 1700 DALLAS, TX 75240 | X | | | | |

Signatures

Glenn R.
Simmons

**Signature of Reporting Person

O9/14/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

All share amounts and exercise prices have been adjusted to reflect the two-for-one stock split in the form of a stock dividend declared by the issuer's board of directors and paid as of the close of business on September 6, 2005 to holders of record as of the close of business on August 25, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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