Edgar Filing: RADIAN GROUP INC - Form 4

RADIAN GROUP INC

Form 4

January 28, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

, ,					ame and Ti oup Inc. (I		Pe to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)				ortin	entification g Person, (voluntary)			ntement for h/Day/Year 2003	10 <u>X</u> Ot	Director % Owner Officer (give title below) ther (specify below)			
								nairman and EO					
Philadelphia, P					Date	5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One					
(3)			* **	<u> </u>				Reporting Person					
(City	(State) 2. Trans-	(Zip) 2A. Deemed	•	abl				Securities Acquired, Disposed of, or Beneficially Owned (A) 5. Amount of 6. Owner- 7. Nature of					
1. Title of Security (Instr. 3)	3. Transaction Code (Instr. 8		4. Securition or Dispose (Instr. 3, 4	d of (D		5. Amount of Securities Beneficially Owned Follow-		ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership				
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)		
common stock	1/27/2003		M		15569	A	0.00			D			
common stock	1/27/2003		S		5400	D	35.9804		228747	D			
common stock									4722	I	401K stock fund		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially

(e.g., puts, calls, warrants, options, convertible securities)

		`	0/1 /			1 /					
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natu
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)	Price of Derivative Security	(Month/ Day/	Execution Date, if any (Month/ Day/ Year)			Sect Acq (A) Disp of (I	or posed D) tr. 3, 4	(Month/Day/ Year)		Underlying Securities (Instr. 3 & 4)		Security (Instr. 5)	Owned Following Reported Transaction(s) (Instr. 4)	*	Beneficia Ownersh (Instr. 4)
				Code	V	(A)		Date Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
phantom Stock Unit	-	1/27/2003		M			15569	1/2/2003		common stock	15569		0	D	

Explanation of Responses:

By: /s/ Howard S. Yaruss
Howard S. Yaruss (POA) Atty-in-fact
**Signature of Reporting Person

1/28/2003
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).