Edgar Filing: RADIAN GROUP INC - Form 4

RADIAN GROUP INC

Form 4

February 03, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address of Reporting Person* Kamarck Martin				r Na	me and Tic	ker or '	P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 1601 Market Sti	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)					Statement for onth/Day/Year (03/2003	10 X O	Director					
(Street) Philadelphia, PA 19103								If Amendment, te of Original onth/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting				
										Person _ Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	1	able	I Non-D	erivati	isposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	action	2A. Deemed Execution Date, if any	3. Transaction Code	Code	4. Securities (A) or Disp (Instr. 3, 4) Amount	osed o		5. Amount of Securities Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
	Year)	(Month/Day/ Year)				or (D)		ing Reported Transactions(s) (Instr. 3 & 4)		(Instr. 4)	(Instr. 4)		
Common Stock									304	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

_			- (c.g., puts	, cuiis,	Wall alle	s, options, conver	tible becallines,	,			
ſ	1. Title of	2. Conver-	3.	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
	Derivative	sion or	Trans-	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
	Security	Exercise	action	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Beneficial
		Price of	Date	Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
	(Instr. 3)	Derivative		if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
		Security	(Month/	(Month/	(Instr.	(A) or				Following	ative	
			Day/	Day/	8)	Disposed				Reported	Security:	
	,	Security	(Month/	(Month/	(Instr.	(A) or				Following	ative	(IIIour 1)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Ye	Year)	Year)		of (D) (Instr. & 5)	3, 4						(1115011 1)	Direct (D) or Indirect	
				Code V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
stock option	35.79	1/30/03		A	42000		1/30/04 <u>(1)</u>		common stock	42000		42000	D	

Explanation of Responses:

(1) Options vest proportionately over four years beginning on the first anniversary of the grant

By: /s/ Howard S. Yaruss
Howard S. Yaruss (POA) Atty-in-fact
**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).