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RADIAN GROUP INC Form 4 February 18, 2003

# FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

					me and Tic oup Inc. (R		Р	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)				rting	ntification g Person, voluntary)	Numbe	M	Statement for Ionth/Day/Year 2/18/2003	X C E	Director 10% Owner X Officer (give title below) Other (specify below) Executive VP and Chief			
(Street) Philadelphia, PA 19103							D	If Amendment, ate of Original Month/Day/Year)	7 (( <u>X</u> P	Financial Officer 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Т	able	e I Non-I	Derivat	ive Se	ecurities Acquired,	Dispose	ed of, or Bene	ficially Owned		
1. Title of Security (Instr. 3)		2A. Deemed Execution Date,	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqu posed c	uired	5. Amount of Securities Beneficially		6. Owner- ship Form:	7. Nature of Indirect Beneficial		
Common Stock									16727	D			
									6234	I	Ву 401К		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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### FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(•• <b>8</b> , <b>F</b> ••••, •••••, • <b>F</b> •••••, • <b>F</b> •••••,													
1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature		
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect		
Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial		
	Price of		Date,	Code	Derivativ	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership		
										1			

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(Instr. 3)	Derivative Security	Day/ Year)	if any (Month/ Day/ Year)	(Instr. 8)	Ac (A Di of (Ir	ecurit cquir A) or ispos (D) nstr. 2 & 5)	red ied 3,			(Instr. 3 &	: 4)	Following Reported Transaction(s) (Instr. 4)	of Deriv- ative Security: Direct (D) or Indirect (I)	(Instr. 4)
				Code V	/ (/	A) (		Exer-cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)	
phantom Stock Unit		02/14/03		A	36	688		01/03/04		Common stock	3688	3688	D	

Explanation of Responses:

(1) Options vest proportionately over four years beginning on the first anniversary of the grant.

By: /s/ <u>Howard S. Yaruss</u> Howard S. Yaruss (POA) Atty-in-fact \*\*Signature of Reporting Person <u>02/18/2003</u> Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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