LIPE PERRY L Form 4 March 19, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and A			Name <b>and</b> eritor, Inc			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) ArvinMeritor, 2135 West Ma	of Re	eport	Identificat ting Person ty (volunta	1,	N	4. Statement for Month/Day/Year 03/18/03		Director				
										Senior Vice Information	President and Chief 1 Oficer	
Tuon MI 4000					I	i. If Amendment, Date of Original Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting				
Troy, MI 4808						Monay Day, Tour)		Person  Form filed by More than One Reporting Person				
(City	y) (State)	(Zip)		Ta	ble I No	n-Dei	rivative S	ecurities Acquired	l, Dispo	sed of, or B	eneficially Owned	
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/	2A. Deemed Execution Date, if any	3. Tran action Code (Instr. 8		4. Securiti or Dispose (Instr. 3, 4	ed of (	•	5. Amount of Securities Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)		
Common Stock	(1)		J		86	A			1,662	I	ArvinMeritor Savings Plan	
Common Stock	03/17/03	03/18/03	<b>J</b> (2)		74	A	\$13.133	34	9,865	I	Restricted Stock(3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

-				<u> </u>			<u> </u>					
	1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
	Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
	Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
		Price of	Date	Date,	Code	Derivati	( <b>M</b> onth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
												1

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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` /	•	(Month/ Day/	`	(Instr. 8)	. ( ( I	Acqı (A) (	equired ) or sposed (D)			(Instr. 3 &	2 4)	Following Reported Transaction(s) (Instr. 4)	of Derivative Security: Direct (D) or Indirect	ecurity: frect
				Code	4	3, 4 (5)	& (D)	Exer-cisable	Expira- tion Date		Amount or Number of Shares		(I) (Instr. 4)	
Common Stock Share Equivalents		(4)		J		594				Common Stock	594	911	D	

Explanation of Responses:

- (1) Shares purchased periodically and held in ArvinMeritor common stock funds in an employee benefit trust fund established under the ArvinMeritor, Inc. Savings Plan, based on information furnished by the Plan Administrator as of February 28, 2003.
- (2) Acquisition of additional shares of restricted stock through reinvestment of quarterly dividend, based on information provided by restricted stock plan administrator.
- (3) Held by the issuer to implement restrictions on transfer unless and until certain conditions are met.
- (4) Periodic acquisition of share equivalents related to ArvinMeritor common stock, held under ArvinMeritor's supplemental savings plan, based on information furnished by the Plan Administrator as of February 28, 2003.

By: /s/ Perry L. Lipe
By: Bonnie Wilkinson, Attorney-in-fact

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).