

## FEDERAL REALTY INVESTMENT TRUST

Form 4

March 22, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

## OMB APPROVAL

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Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WOOD DONALD C**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**FEDERAL REALTY  
INVESTMENT TRUST [FRT]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**1626 EAST JEFFERSON STREET**  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/21/2007**

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Trustee, President & CEO

**ROCKVILLE, MD 20852**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common shares of beneficial interest	03/21/2007		S <sup>(2)</sup>	300 D \$ 91.02	242,080	D <sup>(1)</sup>	
Common shares of beneficial interest	03/21/2007		S <sup>(2)</sup>	100 D \$ 91.03	241,980	D <sup>(1)</sup>	
Common shares of beneficial interest	03/21/2007		S <sup>(2)</sup>	100 D \$ 91.06	241,880	D <sup>(1)</sup>	

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Common shares of beneficial interest	03/21/2007	<u>S</u> (2)	300	D	\$ 91.07	241,580	D <u>(1)</u>
Common shares of beneficial interest	03/21/2007	<u>S</u> (2)	300	D	\$ 91.08	241,280	D <u>(1)</u>
Common shares of beneficial interest	03/21/2007	<u>S</u> (2)	100	D	\$ 91.09	241,180	D <u>(1)</u>
Common shares of beneficial interest	03/21/2007	<u>S</u> (2)	100	D	\$ 91.1	241,080	D <u>(1)</u>
Common shares of beneficial interest	03/21/2007	<u>S</u> (2)	200	D	\$ 91.11	240,880	D <u>(1)</u>
Common shares of beneficial interest	03/21/2007	<u>S</u> (2)	200	D	\$ 91.12	240,680	D <u>(1)</u>
Common shares of beneficial interest	03/21/2007	<u>S</u> (2)	100	D	\$ 91.13	240,580	D <u>(1)</u>
Common shares of beneficial interest	03/21/2007	<u>S</u> (2)	200	D	\$ 91.14	240,380	D <u>(1)</u>
Common shares of beneficial interest	03/21/2007	<u>S</u> (2)	300	D	\$ 91.17	240,080	D <u>(1)</u>
Common shares of beneficial interest	03/21/2007	<u>S</u> (2)	100	D	\$ 91.18	239,980	D <u>(1)</u>
Common shares of beneficial interest	03/21/2007	<u>S</u> (2)	500	D	\$ 91.19	239,480	D <u>(1)</u>
	03/21/2007	<u>S</u> (2)	200	D	\$ 91.2	239,280	D <u>(1)</u>

Common  
shares of  
beneficial  
interestCommon  
shares of  
beneficial  
interest

03/21/2007

S<sup>(2)</sup>

200

D

\$  
91.21

239,080

D <sup>(1)</sup>Common  
shares of  
beneficial  
interest

03/21/2007

S<sup>(2)</sup>

300

D

\$  
91.24

238,780

D <sup>(1)</sup>Common  
shares of  
beneficial  
interest

03/21/2007

S<sup>(2)</sup>

200

D

\$  
91.25

238,580

D <sup>(1)</sup>Common  
shares of  
beneficial  
interest

03/21/2007

S<sup>(2)</sup>

100

D

\$  
91.26

238,480

D <sup>(1)</sup>Common  
shares of  
beneficial  
interest

03/21/2007

S<sup>(2)</sup>

100

D

\$  
91.29

238,380

D <sup>(1)</sup>Common  
shares of  
beneficial  
interest

03/21/2007

S<sup>(2)</sup>

100

D

\$ 91.3

238,280

D <sup>(1)</sup>Common  
shares of  
beneficial  
interest

03/21/2007

S<sup>(2)</sup>

200

D

\$  
91.34

238,080

D <sup>(1)</sup>Common  
shares of  
beneficial  
interest

03/21/2007

S<sup>(2)</sup>

100

D

\$  
91.37

237,980

D <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOOD DONALD C 1626 EAST JEFFERSON STREET ROCKVILLE, MD 20852	X		Trustee, President & CEO	

## Signatures

Dawn M. Becker, by power of attorney  
 03/22/2007  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned indirectly by wife: 9,437.
- (2) This is two of two Form 4s being filed to report one transaction that occurred on March 21, 2007 because the transaction would not fit on one Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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