

Edgar Filing: BP PLC - Form 6-K

He will however continue his association with BP. As from May 2004, he will succeed Mr. Rodney Chase as a director on the Board of TNK-BP, taking the office of deputy chairman, and will be engaged on a consultancy basis upon his retirement from BP.

Mr. Olver 57, joined BP in 1973 and has held a number of senior management roles, most recently managing director of Exploration and Production from January 1998 and deputy chief executive since January 2003. Mr. Olver's responsibilities will be absorbed by other managing directors.

Peter Sutherland, chairman of BP, said: "We are very sorry to lose Dick. He has had an excellent career with BP and made a major contribution to the Group's continued success."

Notes to Editors:

- A biography of Mr Olver is attached. Photographs are available from the BP Press Office.

Further enquiries:

BP Press Office, London, tel: +44 (0)207 496 4358/4624/4708/4827

- ENDS -

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.
(Registrant)

Dated: 24 March 2004

/s/ D. J. PEARL
.....
D. J. PEARL
Deputy Company Secretary