



**Group results  
First quarter 2008  
- amendment**

**London**

**13**

**May  
2008**

**BP MAKES MINOR AMENDMENT TO FIRST QUARTER 2008 RESULTS**

On 29 April 2008, BP p

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announced its unaudited group results for the first quarter of 2008.

Subsequent to making this announcement, it was discovered that a refining stock valuation error had led to the value of

group-wide inventories being reported as \$26,855 million instead of the correct figure of \$26,588 million.

BP has today made minor amendments to its 2008 first quarter results to take account of this error.

The impact on the replacement cost profit attributable to BP shareholders of \$6,588 million was insignificant and this figure has therefore not been amended.

The profit (including inventory gains and losses) before interest and tax for the Refining and Marketing segment was, however, stated to be \$2,840 million instead of \$2,573 million, a difference of \$267 million.

The group's reported profit for the period attributable to BP shareholders, after tax, was stated to be \$7,619 million instead of £7,451 million, a difference of \$168 million.

The amended comparative amounts will be included in our second quarter results announcement

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The amended results for the first quarter of 2008 will also be published in BP's first quarter 2008 Form 6-K to be filed shortly with the US Securities and Exchange Commission

BP's SEC filings are available to the public at the SEC's website at [www.sec.gov](http://www.sec.gov)

Key revised data is provided below.

	<b>Unaudited First quarter 2008</b>	
	<b>As reported</b>	<b>As amended</b>
	<b>\$ million (except per share amounts)</b>	
<b>Group income statement</b>		
	61,53	61,80
	3	0
Purchases		
	12,26	11,99
	0	3
Profit before taxation		
	4,50	4,41
	9	0
Taxation		
	7,75	7,58
	1	3
Profit for the period		
	7,61	7,45
	9	1
Profit attributable to BP shareholders		
Inventory holding (gains) losses		
, net of tax	(1,031)	(863)
<b>Earnings per share - cents</b>		
Profit attributable to BP shareholders		
	40.3	39.4
	6	7
Basic		
	40.0	39.1
	0	2
Diluted		
<b>Analysis of profit before interest and tax Refining and Marketing</b>		
	6	6
	9	9
UK		
Rest of	94	94

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Europe	4	4
	1,38	1,11
	2	5
US	44	44
	5	5
Rest of World	2,84	2,57
	0	3
<b>Group balance sheet</b>		
	26,85	26,58
	5	8
Inventories	20,26	20,16
	4	5
Deferred tax liabilities	99,70	99,53
	4	6
Net assets	98,64	98,47
	2	4
BP shareholders' equity		

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.  
(Registrant)

Dated: 13 May 2008

/s/ D. J. PEARL  
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D. J. PEARL  
Deputy Company Secretary

