

PRUDENTIAL FINANCIAL INC  
Form 8-K  
May 01, 2003

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## FORM 8-K

### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 1, 2003

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## PRUDENTIAL FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

New Jersey  
(State or other jurisdiction  
of incorporation)

001-16707  
(Commission File  
Number)

22-3703799  
(I.R.S. Employer  
Identification No.)

751 Broad Street

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Newark, New Jersey 07102

(Address of principal executive offices and zip code)

(973) 802-6000

(Registrant's telephone number, including area code)

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**Item 2. Acquisition or Disposition of Assets.**

On May 1, 2003, Prudential Financial, Inc. (the Company) announced that it had completed the first step of the acquisition of Skandia U.S. Inc. (Skandia) in a transaction described under Item 1. Business Financial Services Businesses Insurance Division Individual Life and Annuities and Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations Liquidity and Capital Resources in its Annual Report on Form 10-K for the year ended December 31, 2002. The total consideration payable in the transaction, following purchase price adjustments, is a cash purchase price of \$1.161 billion (reflecting the original purchase price of \$1.15 billion plus the receipt by Skandia of proceeds of sales of operations not purchased by the Company, minus an amount reflecting Skandia's repayment of certain indebtedness) and assumption of a \$35 million liability, which was originally estimated to be \$115 million. The Company intends to file the financial statements required by Item 7 of Form 8-K within 75 days of the date hereof.

**Item 9. Regulation FD Disclosure.**

On May 1, 2003, the Company issued a press release relating to the transaction described in Item 2. The Company is furnishing a copy of this press release as Exhibit 99.1 hereto.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 1, 2003

PRUDENTIAL FINANCIAL,  
INC.

By: /s/ KATHLEEN M.  
GIBSON

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Name: Kathleen  
M. Gibson

Title: Vice  
President and  
Secretary

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**Exhibit Index**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release of Prudential Financial, Inc. dated May 1, 2003.