

PRUDENTIAL FINANCIAL INC

Form 424B3

December 15, 2004

Filed Under Rule 424(b)(3), Registration Statement No. 333-104444, 333-104444-01 and 333-104444-02

Pricing Supplement Number 40 Dated 12/13/2004

(To: Prospectus Dated April 25, 2003 and Prospectus Supplement Dated March 25, 2004)

Investors should read this pricing supplement in conjunction with the Prospectus and Prospectus Supplement.

| | Selling Price | Gross Concession | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivor s Option | Product Ranking | Moody s Rating |
|-----|---------------|------------------|-----------------|-------------|-------------|------------------|---------------|-----------------|-------------------|-------------------|------------------------|----------------|
| EL0 | 100.00% | 0.750% | \$ 1,912,547.50 | FIXED | 3.750% | SEMI-ANNUAL | 12/15/2008 | 6/15/2005 | \$ 18.65 | YES | Senior Unsecured Notes | A3 |

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Charles Schwab & Co. Inc., Citigroup, Edward D. Jones & Co., L.P., Fidelity Capital Markets, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Raymond James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co., Inc., UBS Financial Services Inc., Wachovia Securities, LLC

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|-----|---------------|------------------|-----------------|-------------|-------------|------------------|---------------|-----------------|-------------------|-------------------|------------------------|----------------|
| EM8 | 100.00% | 1.100% | \$ 1,290,645.00 | FIXED | 4.200% | SEMI-ANNUAL | 12/15/2010 | 6/15/2005 | \$ 20.88 | YES | Senior Unsecured Notes | A3 |

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Charles Schwab & Co. Inc., Citigroup, Edward D. Jones & Co., L.P., Fidelity Capital Markets, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Raymond James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co., Inc., UBS Financial Services Inc., Wachovia Securities, LLC

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|--|---------------|------------------|--------------|-------------|-------------|------------------|---------------|-----------------|-------------------|-------------------|-----------------|----------------|
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|-----|---------|--------|-----------------|-------|--------|-------------|------------|-----------|----------|-----|------------------------|----|
| EN6 | 100.00% | 1.750% | \$ 3,282,532.50 | FIXED | 5.250% | SEMI-ANNUAL | 12/15/2016 | 6/15/2005 | \$ 26.10 | YES | Senior Unsecured Notes | A3 |
|-----|---------|--------|-----------------|-------|--------|-------------|------------|-----------|----------|-----|------------------------|----|

Redemption Information: Callable at 100.000% on 12/15/2007 and every interest payment date thereafter.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Charles Schwab & Co. Inc., Citigroup, Edward D. Jones & Co., L.P., Fidelity Capital Markets, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Raymond James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co., Inc., UBS Financial Services Inc., Wachovia Securities, LLC The Prudential Financial, Inc. InterNotes will be subject to redemption at the option of Prudential Financial, Inc., in whole on the interest payment date occurring 12/15/2007 and on every interest payment date thereafter at a redemption price equal to 100% of the principal amount of the Prudential Financial, Inc. InterNotes, plus accrued interest thereon, if any, upon at least 30 days prior notice to the noteholder and the trustee, as described in the prospectus.

| Selling Price | Gross Concession | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivor s Option | Product Ranking | Moody s Rating | |
|---------------|------------------|--------------|-----------------|-------------|------------------|---------------|-----------------|-------------------|-------------------|-----------------|------------------------|----|
| EP1 | 100.00% | 2.500% | \$ 7,245,225.00 | FIXED | 5.650% | SEMI-ANNUAL | 12/15/2024 | 6/15/2005 | \$ 28.09 | YES | Senior Unsecured Notes | A3 |

Redemption Information: Callable at 100.000% on 12/15/2008 and every interest payment date thereafter.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Charles Schwab & Co. Inc., Citigroup, Edward D. Jones & Co., L.P., Fidelity Capital Markets, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Raymond James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co., Inc., UBS Financial Services Inc., Wachovia Securities, LLC The Prudential Financial, Inc. InterNotes will be subject to redemption at the option of Prudential Financial, Inc., in whole on the interest payment date occurring 12/15/2008 and on every interest payment date thereafter at a redemption price equal to 100% of the principal amount of the Prudential Financial, Inc. InterNotes, plus accrued interest thereon, if any, upon at least 30 days prior notice to the noteholder and the trustee, as described in the prospectus.

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| Prudential Financial, Inc. 751 Broad Street Newark NJ 07102 | Trade Date: Monday, December 13, 2004 @12:00 PM ET Settle Date: Thursday, December 16, 2004 Minimum Denomination/Increments: \$1,000.00/\$1,000.00 | Prudential Financial, Inc. Prudential Financial, Inc. InterNotes® Prospectus Dated 25-Apr-03 and Prospectus Supplement |
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Dated: 25-Mar-04

Initial trades settle flat and clear SDFS: DTC Book Entry only

DTC number: 0443 via Pershing, LLC

If the maturity date or an interest payment date for any note is not a Business Day (as defined in the Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

The Prudential Financial, Inc. InterNotes will be represented by a single master global note in fully registered form, without coupons. The master global note

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will be deposited with, or on behalf of, DTC and registered in the name of a nominee of DTC, as depository, or another depository as may be named in a subsequent pricing supplement.

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