

PEAK INTERNATIONAL LTD
Form 8-K
September 29, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: September 29, 2006

(Date of earliest event reported)

PEAK INTERNATIONAL LIMITED

(Exact name of registrant as specified in its charter)

Bermuda
(State or other jurisdiction
of incorporation)

0-29332
(Commission File Number)

Not applicable
(IRS Employer
Identification No.)

Flat E & F, 19/F., CDW Building, 388 Castle

Peak Road,

Tsuen Wan, New Territories, Hong Kong
(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (852) 3193-6000

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))
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Item 1.02. Termination of a Material Definitive Agreement

Effective September 29, 2006, the employment agreement between Peak International Limited (the Company) and Mr. Michael Bingham, the Company's Senior Vice President, Sales, was terminated. Pursuant to the terms of his employment agreement, in connection with the termination of his employment, Mr. Bingham was entitled to receive a cash payment of \$55,803.

Item 5.02. Departure of Directors or Principal Officers, Election of Directors; Appointment of Principal Officers

On September 29, 2006, Peak International Limited terminated the employment of Mr. Michael Bingham, who had been serving as its Senior Vice President, Sales.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PEAK INTERNATIONAL LIMITED

Dated: September 29, 2006

By /s/ John Supan
Name: John Supan
Title: Chief Financial Officer