CITADEL BROADCASTING CORP Form 8-K January 29, 2007

United States

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 29, 2007

CITADEL BROADCASTING CORPORATION

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of

001-31740 (Commission file number) 51-0405729 (I.R.S. Employer

incorporation or organization)

City Center West, Suite 400

Identification Number)

7201 West Lake Mead Blvd.

Las Vegas, Nevada 89128

(Address of principal executive offices)

Registrant s telephone number, including area code: (702) 804-5200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy

the filing obligation of the registrant under any of the following provisions:

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- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 7.01. Regulation FD Disclosure.

On January 29, 2007, Citadel issued a press release announcing that Citadel s Board of Directors declared a quarterly dividend of \$0.18 per share on Citadel s Common Stock to be paid on February 27, 2007 to shareholders of record on February 12, 2007. A copy of the release is attached as Exhibit 99.1.

The information furnished herein, including Exhibit 99.1, is not deemed to be filed for purposes of Section 18 of the Exchange Act, or otherwise subject to the liability of that section. This information will not be deemed to be incorporated by reference into any filing under the Securities Act or the Exchange Act, except to the extent that the registrant specifically incorporates them by reference.

Item 9.01. Financial Statements and Exhibits.

- (c) Exhibit:
 - 99.1 Press Release issued by Citadel Broadcasting Corporation dated January 29, 2007.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 29, 2007 CITADEL BROADCASTING CORPORATION

By: /s/ PATRICIA STRATFORD Patricia Stratford

Senior Vice President Finance and Administration