

MFS INVESTMENT GRADE MUNICIPAL TRUST
Form N-Q
April 28, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-05785

MFS INVESTMENT GRADE MUNICIPAL TRUST

(Exact name of registrant as specified in charter)

111 Huntington Avenue, Boston, Massachusetts 02199

(Address of principal executive offices) (Zip code)

Kristin V. Collins

Massachusetts Financial Services Company

111 Huntington Avenue

Boston, Massachusetts 02199

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: November 30

Date of reporting period: February 29, 2016

ITEM 1. SCHEDULE OF INVESTMENTS.

QUARTERLY REPORT

February 29, 2016

MFS® INVESTMENT GRADE MUNICIPAL TRUST

PORTFOLIO OF INVESTMENTS

2/29/16 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by jurisdiction.

Issuer	Shares/Par	Value (\$)
Municipal Bonds - 143.0%		
Alabama - 1.2%		
Alabama Incentives Financing Authority Special Obligation, A, 5%, 9/01/37	\$ 55,000	\$ 62,225
Birmingham, AL, Special Care Facilities Financing Authority Rev. (Methodist Home for the Aging), 5.25%, 6/01/25	70,000	70,967
Cullman County, AL, Health Care Authority (Cullman Regional Medical Center), A, 6.75%, 2/01/29	355,000	384,511
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/25	5,000	3,518
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/26	95,000	63,244
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/29	135,000	73,089
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/34	190,000	72,933
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/35	365,000	129,221
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/16	20,000	20,457
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/17	25,000	26,375
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/18	30,000	32,445
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/21	35,000	39,005
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/23	45,000	50,486
Pell City, AL, Special Care Facilities, Financing Authority Rev. (Noland Health Services, Inc.), 5%, 12/01/39	140,000	152,837
Selma, AL, Industrial Development Board Rev., Gulf Opportunity Zone (International Paper Co.), A, 5.8%, 5/01/34	275,000	312,367
		\$ 1,493,680
Arizona - 1.1%		
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Basis Schools Projects), A, 5%, 7/01/35	\$ 35,000	\$ 36,756
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Basis Schools Projects), A, 5%, 7/01/45	50,000	51,502
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Basis Schools Projects), A, 5%, 7/01/46	35,000	36,043
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Great Hearts Academies Project), A, 5%, 7/01/36	60,000	66,760
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Great Hearts Academies Project), A, 5%, 7/01/41	45,000	49,173
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Great Hearts Academies Project), A, 5%, 7/01/46	80,000	87,025
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Legacy Traditional Schools Project), 5%, 7/01/35	70,000	72,102
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Legacy Traditional Schools Project), 5%, 7/01/45	80,000	80,887
Salt Verde Financial Corp., AZ, Senior Gas Rev., 5%, 12/01/32	795,000	936,287
		\$ 1,416,535
Arkansas - 0.8%		
Arkansas Development Finance Authority Hospital Rev. (Washington Regional Medical Center), A, 5%, 2/01/35	\$ 30,000	\$ 34,087
Arkansas Development Finance Authority Hospital Rev. (Washington Regional Medical Center), C, 5%, 2/01/33	50,000	57,020
Pulaski County, AR, Public Facilities Board Healthcare Rev. (Baptist Health), 5%, 12/01/39	730,000	827,229
Pulaski County, AR, Public Facilities Board Healthcare Rev. (Baptist Health), 5%, 12/01/42	120,000	135,584
		\$ 1,053,920
California - 15.7%		
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/31	\$ 130,000	\$ 83,387
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/32	235,000	145,987
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/33	470,000	281,690
California Department of Water Resources, Center Valley Project Rev., AJ, 5%, 12/01/35	1,000,000	1,164,820
California Educational Facilities Authority Rev. (California Lutheran University), 5.75%, 10/01/38	350,000	385,585
California Educational Facilities Authority Rev. (Chapman University), 5%, 4/01/31	135,000	151,648
California Educational Facilities Authority Rev. (University of San Francisco), 6.125%, 10/01/36	75,000	91,625
California Educational Facilities Authority Rev. (University of Southern California), A, 5.25%, 10/01/38	535,000	594,160
California Health Facilities Financing Authority Rev. (St. Joseph Health System), A, 5.75%, 7/01/39	195,000	222,916
California Health Facilities Financing Authority Rev. (Sutter Health), B, 5.875%, 8/15/31	535,000	645,654
California Housing Finance Agency Rev. (Home Mortgage), G, 4.95%, 8/01/23	1,050,000	1,075,022
California Housing Finance Agency Rev. (Home Mortgage), G, 5.5%, 8/01/42	30,000	30,788
California Housing Finance Agency Rev. (Home Mortgage), I, 4.8%, 8/01/36	40,000	40,041
California Municipal Finance Authority Rev. (Biola University), 5.8%, 10/01/28	100,000	108,200
California Municipal Finance Authority Rev. (University of La Verne), A, 6.25%, 6/01/40	70,000	80,093

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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
Municipal Bonds - continued		
California - continued		
California Pollution Control Financing Authority, Solid Waste Disposal Rev. (Republic Services, Inc.), B, 5.25%, 6/01/23 (Put Date 12/01/17)	\$ 135,000	\$ 144,167
California Public Works Board Lease Rev. (Various Capital Projects), I, 5%, 11/01/38	1,220,000	1,406,831
California Public Works Board Lease Rev., Department of Corrections and Rehabilitation (Various Correctional Facilities), A, 5%, 9/01/33	1,135,000	1,350,241
California School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects), A, 5%, 7/01/30	40,000	44,306
California School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects), A, 5%, 7/01/45	100,000	107,160
California State University Rev., A, 5%, 11/01/37	805,000	935,982
California Statewide Communities Development Authority Environmental Facilities Rev. (Microgy Holdings Project), 9%, 12/01/38 (a)(d)	25,246	189
California Statewide Communities Development Authority Rev. (Lancer Educational Student Housing Project), 5.625%, 6/01/33	500,000	513,010
California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A, 5.25%, 12/01/34	85,000	94,570
California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A, 5.25%, 12/01/44	245,000	264,786
California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 6%, 5/15/40	220,000	238,220
Chula Vista, CA, Industrial Development Rev. (San Diego Gas & Electric Co.), E, 5.875%, 1/01/34	195,000	224,933
District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 8/01/36	100,000	119,755
District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 8/01/37	105,000	125,356
District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 8/01/41	230,000	270,814
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Enhanced, A, 5%, 6/01/30	85,000	99,176
La Verne, CA, COP (Brethren Hillcrest Homes), 5%, 5/15/36	50,000	54,002
Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D, 5%, 9/01/22	210,000	252,172
Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D, 5%, 9/01/23	210,000	253,432
Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A, CALHF, 5%, 11/15/34	35,000	40,280
Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A, CALHF, 5%, 11/15/44	65,000	73,904
Los Angeles, CA, Unified School District, D, 5%, 1/01/34	95,000	106,881
Mount San Antonio, CA, Community College District Rev. (Election of 2008), Convertible Capital Appreciation, 0% to 8/01/2028, 6.25% to 8/01/43	355,000	263,076
Mt. San Antonio, CA, Community College District, Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28	140,000	126,535
Palomar Pomerado Health Care District, CA, COP, 6.75%, 11/01/39	245,000	274,263
Port of Oakland, CA, Rev., P, 5%, 5/01/33	970,000	1,090,154
Riverside County, CA, Transportation Commission Sales Tax Rev. (Limited Tax), A, 5.25%, 6/01/39	345,000	414,428
San Diego County, CA, Regional Airport Authority Rev., A, 5%, 7/01/40	835,000	942,490
San Francisco, CA, City & County Airports Commission, International Airport Rev., D, 5%, 5/01/25	1,000,000	1,197,230
San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public Improvements), A, 5%, 8/01/43	25,000	27,695
San Jose, CA, Airport Rev., A-2, 5.25%, 3/01/34	710,000	817,388
State of California, 4%, 9/01/26	725,000	808,817
State of California, 5.25%, 10/01/28	270,000	322,323
State of California, 5.25%, 9/01/30	645,000	765,602
State of California, 5%, 5/01/44	230,000	266,179
Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41	85,000	98,677
West Contra Costa, CA, Unified School District, B, NATL, 6%, 8/01/24	250,000	296,390
Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44	125,000	140,338
		\$ 19,673,368
Colorado - 2.9%		
Colorado Educational & Cultural Facilities Authority Rev. (Academy of Charter Schools Project), 5.625%, 5/01/40	\$ 230,000	\$ 249,683
Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter School Project), 5%, 7/15/37	40,000	43,283
Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), A, 5%, 12/01/38	75,000	83,238
Colorado Educational & Cultural Facilities Authority Rev. (Twin Peaks Charter Academy Project), 5%, 11/15/31	145,000	166,243
Colorado Health Facilities Authority Rev. (Covenant Retirement Communities, Inc. Project), A, 5%, 12/01/35	150,000	164,787
Colorado Health Facilities Authority Rev. (Evangelical Lutheran Good Samaritan Society), 5.625%, 6/01/43	90,000	104,532
Colorado Health Facilities Authority Rev. (SCL Health System), A, 5%, 1/01/44	380,000	428,199
Colorado Regional Transportation District, Private Activity Rev. (Denver Transportation Partners), 6.5%, 1/15/30	560,000	648,290

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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
Municipal Bonds - continued		
Colorado - continued		
Colorado Regional Transportation District, Private Activity Rev. (Denver Transportation Partners), 6%, 1/15/34	\$ 480,000	\$ 540,955
Denver, CO, City & County Airport Rev. (United Airlines), 5.25%, 10/01/32	245,000	254,888
Denver, CO, Health & Hospital Authority Rev., A, 5.25%, 12/01/45	95,000	105,519
Park Creek Metropolitan District of Columbia Rev. (Senior Limited Property Tax Supported), A, 5%, 12/01/45	405,000	449,514
Public Authority for Colorado Energy Natural Gas Purchase Rev., 6.5%, 11/15/38	240,000	326,762
		\$ 3,565,893
Connecticut - 1.3%		
Mohegan Tribal Finance Authority, CT, Economic Development Bonds, 7%, 2/01/45 (n)	\$ 180,000	\$ 177,766
State of Connecticut, Special Tax Obligation Rev., A, 5%, 12/01/28	405,000	480,067
State of Connecticut, Special Tax Obligation Rev., A, 5%, 12/01/29	405,000	480,067
State of Connecticut, Special Tax Obligation Rev., A, 5%, 12/01/30	385,000	449,137
		\$ 1,587,037
District of Columbia - 1.7%		
District of Columbia Housing Finance Agency (Henson Ridge), E, FHA, 5.1%, 6/01/37	\$ 500,000	\$ 506,500
District of Columbia Rev. (Georgetown University), Convertible Capital Appreciation, BHAC, 0% to 4/01/18, 5% to 4/01/40	1,430,000	1,375,031
District of Columbia Rev. (Kipp, D.C. Charter School), A, 6%, 7/01/33	40,000	46,590
District of Columbia Rev. (Kipp, D.C. Charter School), A, 6%, 7/01/43	105,000	121,560
District of Columbia Rev. (Methodist Home of the District of Columbia Issue), 4.5%, 1/01/25	20,000	20,349
District of Columbia Rev. (Methodist Home of the District of Columbia Issue), A, 5.125%, 1/01/35	20,000	20,222
District of Columbia Rev. (Methodist Home of the District of Columbia Issue), A, 5.25%, 1/01/39	10,000	10,129
		\$ 2,100,381
Florida - 4.4%		
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.375%, 5/01/30	\$ 80,000	\$ 85,394
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.5%, 5/01/33	35,000	37,161
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.6%, 5/01/34	60,000	64,169
Capital Trust Agency, FL, Housing Rev. (Atlantic Housing Foundation), B, 7%, 7/15/32 (d)(q)	340,000	68,007
Collier County, FL, Educational Facilities Authority Rev. (Ave Maria University, Inc. Project), A, 6.125%, 6/01/43	320,000	354,992
Daytona Beach, FL, Halifax Hospital Medical Center Rev., 5%, 6/01/26	115,000	135,774
Daytona Beach, FL, Halifax Hospital Medical Center Rev., 5%, 6/01/29	105,000	120,122
Daytona Beach, FL, Halifax Hospital Medical Center Rev., 5%, 6/01/30	105,000	119,312
Florida Citizens Property Insurance Corp., A-1, 5%, 6/01/19	50,000	56,436
Heritage Harbour North Community Development District, FL, Capital Improvement Rev., 6.375%, 5/01/38	125,000	129,440
Lakeland, FL, Hospital Rev. (Lakeland Regional Health Systems), 5%, 11/15/33	175,000	197,215
Lakeland, FL, Hospital Rev. (Lakeland Regional Health Systems), 5%, 11/15/34	150,000	168,800
Lakeland, FL, Hospital Rev. (Lakeland Regional Health Systems), 5%, 11/15/35	215,000	240,910
Miami-Dade County, FL, Health Facilities Authority Hospital Rev. (Miami Children's Hospital), A, 6.125%, 8/01/42	195,000	224,238
Miami-Dade County, FL, Special Obligation, B, 5%, 10/01/35	180,000	