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MFS INVESTMENT GRADE MUNICIPAL TRUST Form N-Q April 28, 2016

#### **UNITED STATES**

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM N-Q

#### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF

#### REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-05785

## MFS INVESTMENT GRADE MUNICIPAL TRUST

(Exact name of registrant as specified in charter)

111 Huntington Avenue, Boston, Massachusetts 02199

(Address of principal executive offices) (Zip code)

Kristin V. Collins

**Massachusetts Financial Services Company** 

111 Huntington Avenue

Boston, Massachusetts 02199

(Name and address of agents for service)

Registrant s telephone number, including area code: (617) 954-5000

Date of fiscal year end: November 30

Date of reporting period: February 29, 2016

### ITEM 1. SCHEDULE OF INVESTMENTS.

# **QUARTERLY REPORT**

February 29, 2016

# MFS® INVESTMENT GRADE MUNICIPAL TRUST

### PORTFOLIO OF INVESTMENTS

2/29/16 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by jurisdiction.

Issuer	Shares/Par	Value (\$)
Municipal Bonds - 143.0%		,,,
Alabama - 1.2%		
Alabama Incentives Financing Authority Special Obligation, A , 5%, 9/01/37	\$ 55,000	\$ 62,225
Birmingham, AL, Special Care Facilities Financing Authority Rev. (Methodist Home for the Aging), 5.25%, 6/01/25	70,000	70,967
Cullman County, AL, Health Care Authority (Cullman Regional Medical Center), A , 6.75%, 2/01/29	355,000	384,511
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/25	5,000	3,518
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/26	95,000 135,000	63,244
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/29  Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/34	190,000	73,089 72,933
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/35	365,000	129,221
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/16	20,000	20,457
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/17	25,000	26,375
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/18	30,000	32,445
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/21	35,000	39,005
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/23	45,000	50,486
Pell City, AL, Special Care Facilities, Financing Authority Rev. (Noland Health Services, Inc.), 5%, 12/01/39	140,000	152,837
Selma, AL, Industrial Development Board Rev., Gulf Opportunity Zone (International Paper Co.), A , 5.8%, 5/01/34	275,000	312,367
		\$ 1,493,680
Arizona - 1.1%		
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Basis Schools Projects), A , 5%, 7/01/35	\$ 35,000	\$ 36,756
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Basis Schools Projects), A , 5%, 7/01/45	50,000	51,502
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Basis Schools Projects), A , 5%, 7/01/46	35,000	36,043
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Great Hearts Academies Project), A , 5%, 7/01/36	60,000	66,760
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Great Hearts Academies Project), A , 5%, 7/01/41	45,000	49,173
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Great Hearts Academies Project), A , 5%, 7/01/46	80,000	87,025
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Legacy Traditional Schools Project), 5%, 7/01/35	70,000	72,102
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Legacy Traditional Schools Project), 5%, 7/01/45	80,000	80,887
Salt Verde Financial Corp., AZ, Senior Gas Rev., 5%, 12/01/32	795,000	936,287
		\$ 1,416,535
Arkansas - 0.8%		
Arkansas Development Finance Authority Hospital Rev. (Washington Regional Medical Center), A , 5%, 2/01/35	\$ 30,000	\$ 34,087
Arkansas Development Finance Authority Hospital Rev. (Washington Regional Medical Center), C, 5%, 2/01/33	50,000	57,020
Pulaski County, AR, Public Facilities Board Healthcare Rev. (Baptist Health), 5%, 12/01/39	730,000	827,229
Pulaski County, AR, Public Facilities Board Healthcare Rev. (Baptist Health), 5%, 12/01/42	120,000	135,584
		\$ 1,053,920
California - 15.7%		,500,520
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/31	\$ 130,000	\$ 83,387
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/32	235,000	145,987
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/33	470,000	281,690
California Department of Water Resources, Center Valley Project Rev., AJ , 5%, 12/01/35	1,000,000	1,164,820
California Educational Facilities Authority Rev. (California Lutheran University), 5.75%, 10/01/38	350,000	385,585
California Educational Facilities Authority Rev. (Chapman University), 5%, 4/01/31	135,000	151,648
California Educational Facilities Authority Rev. (University of San Francisco), 6.125%, 10/01/36	75,000	91,625
California Educational Facilities Authority Rev. (University of Southern California), A , 5.25%, 10/01/38	535,000	594,160
California Health Facilities Financing Authority Rev. (St. Joseph Health System), A , 5.75%, 7/01/39	195,000	222,916
California Health Facilities Financing Authority Rev. (Sutter Health), B , 5.875%, 8/15/31	535,000 1,050,000	645,654
California Housing Finance Agency Rev. (Home Mortgage), G., 4.95%, 8/01/23		1,075,022
California Housing Finance Agency Rev. (Home Mortgage), G , 5.5%, 8/01/42 California Housing Finance Agency Rev. (Home Mortgage), I , 4.8%, 8/01/36	30,000 40,000	30,788 40.041
California Municipal Finance Authority Rev. (Biola University), 5.8%, 10/01/28	100,000	108,200
California Municipal Finance Authority Rev. (Biola Oniversity), 5.8%, 10/01/28  California Municipal Finance Authority Rev. (University of La Verne), A , 6.25%, 6/01/40	70,000	80,093
Cantonia Francisco Francisco Francisco Gold Contrology of East Villo), 11 , 0.23 /0, 0/01/70	70,000	00,073

Portfolio of Investments (unaudited) continued

Municipal Bonds - continued	Issuer	Shares/Par	Value (\$)
California Pollution Control Financing Authority, Solid Waste Disposal Rev. (Republic Services, Inc.). B , 525%, 601123   123,000   1,406,831   1,40	Municipal Bonds - continued		
Pub Date (200177)   51,500   51,400,681   California Public Works Board Lease Rev., (Various Capital Projects), I., 5%, 11/01/38   1,200,000   1,000,681   California Public Works Board Lease Rev., Department of Corrections and Rehabilitation (Various Correctional Facilities), 2,000   1,000,681   California School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects), A., 5%, 900123   1,000,000			
California Public Works Board Lease Rev., Opentrum of Corrections and Retabilitation (Various Correctional Facilities).			
California Public Works Board Lease Rev., Department of Corrections and Rehabilitation (Various Correctional Facilities).         1,135,000         1,350,041           California School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects).         4,000         44,306           California School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects).         100,000         107,100           California State University Rev., A. 5%, 11/01/37         805,000         955,822           California Statewide Communities Development Authority Rev. (Lancer Educational Student Housing Project), 5,625%, 1201/188 (a)(d)         252,46         819           Sel. 2001/188 (a)(d)         805,000         95, 1201/188 (a)(d)         85,000         94,570           California Statewide Communities Development Authority Rev. (Lona Linda University Medical Center), A. 5,25%, 1201/184 (a)(d)         245,000         94,570           California Statewide Communities Development Authority Rev. (Lona Linda University Medical Center), A. 5,25%, 1201/144 (a)			
A , 5%, 901033 (Lilifornia School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects), A , 5%, 701170 (Allifornia School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects), A , 5%, 701170 (Allifornia State University Rev., A , 5%, 1101/37 (Double School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects), A , 5%, 701176 (California State University Rev., A , 5%, 1101/37 (Double School Schools Projects), A , 5%, 1201786 (Allifornia State University Rev., A , 5%, 1101/37 (Double Schools Project), 5, 625%, 25, 246 (Double Schools Project), 5, 625%, 1201786 (Allifornia Statewide Communities Development Authority Rev. (Lancer Educational Student Housing Project), 5, 625%, 25, 246 (Double Schools Project), 5, 625%, 25, 246 (Double Schools Project), 2017 (Double Communities Development Authority Rev. (Lona Linda University Medical Center), A , 5, 25%, 245, 245, 245, 245, 245, 245, 245, 245		1,220,000	1,406,831
California School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects), A . 5%, 1701/45   100,000   107,160   107,160   100,000   107,160   100,000   107,160   100,000   107,160   100,000   107,160   100,000   107,160   100,000   107,160   100,000   107,160   100,000   107,160   100,000   107,160   100,000   107,160   100,000   107,160   100,000   107,160   100,000   100,		1 125 000	1 250 241
(Alifomia School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects), A. 5%, 100,000 107,156 100,000		1,135,000	1,350,241
California School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects).         A .5%, 100.000         935,982           California State University Rev., A5%, 11/01/37         805,000         935,982           California State University Rev., A5%, 11/01/37         805,000         935,982           California Statewide Communities Development Authority Rev. (Lancer Educational Student Housing Project), 5625%, 601/33         500,000         513,010           California Statewide Communities Development Authority Rev. (Lona Linda University Medical Center), A . 5.25%, 1201/34         85,000         94,570           L201/34         500,000         513,010         21,000         26,478         220,000         24,786           L201/34         600,000         513,010         21,000         24,786         220,000         24,786           L201/34         600         500,000         513,010         220,000         22,823           California Statewide Communities Development Authority Rev. (Gmedit Housing, SUCT East Campus), 96,51540         220,000         238,220           Chular Vista, CA, Industrial Development Rev. (San Diego Gas & Electric Co.), E . 5,875%, 101/37         105,000         224,923           District of Southern CA, Water Replenishment Financing Authority As Allocation Rev., 5,801/37         105,000         220,000         227,814           Golden S		40,000	11 206
100,000   107,100   107,		40,000	44,300
California States University Rev., A., 5%, 11/01/37  % 120/188 (a)(d)  California Statewide Communities Development Authority Rev. (Lancer Educational Student Housing Project), 5.625%, 601/33  601/33  California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A. 5.25%, 500,000  California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A. 5.25%, 120/144  California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A. 5.25%, 120/144  California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 6%, 51/540  120/144  California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 6%, 51/540  120/144  California Statewide Communities Development Rev. (Sam Diego Gas. & Electric Co.), E. 5.875%, 101/74  120/144  California Statewide Communities Development Rev. (Sam Diego Gas. & Electric Co.), E. 5.875%, 101/74  120/144  California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 6%, 51/540  120/144  California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 6%, 51/540  120/144  California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 6%, 50/15/40  120/145  District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 80/16/14  California Statewide Communities Development Rev. (Sam Diego Gas. & Electric Co.), E. 5.875%, 101/14  California Statewide Communities Development Rev. Gas. 5/16/16  California Statewide Country Ca. Redevelopment Rev. Gas. 5/16/16  California State		100,000	107 160
California Statewide Communities Development Authority Rev. (Lancer Educational Student Housing Project), 5.625%, 600,000   513,010   601,013   500,000   513,010   601,013   500,000   513,010   601,013   500,000   513,010   601,013   500,000   513,010   601,013   500,000   513,010   601,013   500,000   513,010   601,013   500,000   513,010   601,013   500,000   613,000		/	
98, 120/188 (a)(d) California Statewide Communities Development Authority Rev. (Lancer Educational Student Housing Project), 5.625%, 60/133 California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A. 5.25%, 120/134 California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A. 5.25%, 120/134 California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A. 5.25%, 120/134 California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 66, 51/1540 220,000 238,220 California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 66, 51/1540 195,000 224,933 District of Southern CA, Water Replenishmen Financing Authority Assessment Rev., 58, 80/1750 District of Southern CA, Water Replenishmen Financing Authority Assessment Rev., 58, 80/1750 District of Southern CA, Water Replenishmen Financing Authority Assessment Rev., 58, 80/173 District of Southern CA, Water Replenishmen Financing Authority Assessment Rev., 58, 80/173 District of Southern CA, Water Replenishmen Financing Authority Assessment Rev., 58, 80/173 District of Southern CA, Water Replenishmen Financing Authority Assessment Rev., 58, 80/173 District of Southern CA, Water Replenishmen Financing Authority Assessment Rev., 58, 80/173 District of Southern CA, Water Replenishmen Financing Authority Tax Allocation Rev. D. 58, 90/1722 District of Southern CA, Water Replenishmen Financing Authority Tax Allocation Rev. D. 58, 90/1722 District Osa, Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D. 58, 90/1722 District Osa, Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A. CALIFI, 58, 11/15/44 District California, CA, Community College District Convertible Capital Appreciation, 08 to 80/172, 11/15/44 District California, CA, Community College District Convertible Capital Appreciation, 08 to 80/172, 11/15/44 District Californi		000,000	,,,,,,,,
California Statewide Communities Development Authority Rev. (Lona Linda University Medical Center). A. 5.25%, 1000000000000000000000000000000000000		25,246	189
California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A., 5.25%, 1201/34   85,000   94,570   21/10/144   245,000   224,876   245,000   234,876   226,000   234,876   21/10/144   245,000   234,876   245,000   234,876   245,000   234,876   245,000   234,876   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   234,978   245,000   235,376   245,000   235,376   245,000   235,376   245,000   235,376   245,000   235,376   245,000   235,376   245,000   235,376   245,000   235,376   245,000   235,376   245,000   245,000   235,376   245,000   2		-, -	
1201/14    California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A., 5,25%,   1201/14    California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 6%, 5/15/40    2245,000    224,736    California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 6%, 5/15/40    224,903    District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 80/1037    District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 80/1037    District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 80/1037    District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 80/1037    La Verne, CA, COP (Brethren Hillcrest Homes), 5%, 5/15/36    La Verne, CA, COP (Brethren Hillcrest Homes), 5%, 5/15/36    La Verne, CA, COP (Brethren Hillcrest Homes), 5%, 5/15/36    La Verne, CA, COP (Brethren Hillcrest Homes), 5%, 5/15/36    La Verne, CA, COP (Brethren Hillcrest Homes), 5%, 5/15/36    Los Angeles County, CA, Regional Financing Authority Tax Allocation Rev. D., 5%, 90/1022    Los Angeles County, CA, Regional Financing Authority Tax Allocation Rev. D., 5%, 90/1023    Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A. CALHF, 5%, 11/15/44    South Canada Called School District, D., 5%, 10/16/4    Los Angeles, CA, Unified School District, D., 5%, 10/16/4    Los Angeles, CA, Unified School District, D., 5%, 10/16/4    South Called School District, D., 5%, 10/16/4    South Called School District, D., 5%, 10/16/4    South Called School District, CA, COP, 6, 75%, 11/10/19    Port of Oaldand, CA, Cevne, P., 5%, 50/10/3    South Called School District, CA, COP, 6, 75%, 11/10/19    Port of Oaldand, CA, Cevne, P., 5%, 50/10/3    South Called School District, CA, COP, 6, 75%, 11/10/19    South Called School Called Calle		500,000	513,010
California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center). A , 5.25%,         245,000         264,786           California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 6%, 5/15/40         220,000         238,223           Chila Vista, CA, Industrial Development Rev. (San Diego Gas & Electric Co.). E , 5.875%, 1/01/34         195,000         224,233           District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 80/1/35         100,000         119,755           District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 80/1/37         100,000         212,336           District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 80/1/36         80,000         91,706           Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Enhanced, A. 5%, 60/1/30         85,000         99,176           La Verne, CA, CA, COP (Brethren Hillerest Homes), 5%, 51/5/36         200         252,172         210,000         252,172           Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D. 5%, 90/1/23         210,000         252,342           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A. CALHF, 5%, 1/1/15/44         35,000         40,283           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A. CALHF, 5%, 1/11/5/44         35,000         26,307	California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A , 5.25%,		
1201/44	12/01/34	85,000	94,570
California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 6%, 5/15/40         220,000         238,220           Chula Vista, CA, Industrial Development Rev. (San Diego Gas & Electric Co.). E. 5.875%, 10/134         195,000         224,933           District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 80/137         105,000         125,355           District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 80/141         230,000         270,314           Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., 5%, 80/143         85,000         99,176           La Verne, CA, COP (Brethren Hillerest Homes), 5%, 5/15/36         50,000         54,002           Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D., 5%, 90/1/23         210,000         252,172           Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D., 5%, 90/1/23         210,000         253,432           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A., CALHF, 5%, 11/15/34         35,000         30,304           Los Angeles, CA, Unified School District, D., 5%, 10/134         355,000         73,304           Los Angeles, CA, Unified School District, D., 5%, 10/134         355,000         263,076           Mt. San Antonio, CA, Community College District Rev. (Election of 2008), Convertible Capital Appreciation, 9% to 80/1/23, 5875% to 80/1/35 <td>California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A , 5.25%,</td> <td></td> <td></td>	California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A , 5.25%,		
Chula Vista, CA, Industrial Development Rev. (San Diego Gas & Electric Co.), E. 5,875%, 101/34         195,000         224,933           District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 800/137         105,000         125,356           District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 800/137         105,000         270,814           Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Enhanced, A. 5%, 6/01/30         85,000         99,176           La Verne, CA, COP (Brethren Hillerest Homes), 5%, 5/15/36         50,000         54,002           La Verne, CA, COP (Brethren Hillerest Homes), 5%, 5/15/36         50,000         523,172           Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D., 5%, 9/01/22         210,000         253,432           Los Angeles County, CA, Regional Financing Authority Tax Allocation Rev. D., 5%, 9/01/23         210,000         253,432           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A. CALHF, 5%, 11/15/34         35,000         73,904           Los Angeles, County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A. CALHF, 5%, 11/15/44         65,000         73,904           Los Angeles, CA, Unified School District, D., 5%, 1/01/34         70,000         70,000         10,000           S01/220, 8, 25% to 8/01/43         80,000         80,000         20,000		245,000	264,786
District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 801/37         100,000         119,755           District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 801/37         105,000         270,818           District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 801/31         230,000         270,818           Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Enhanced. A. 5%, 6/01/30         85,000         99,75           La Verne, CA, COP, (Brethren Hillcrest Homes), 5%, 5/15/36         50,000         54,002           Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D. 5%, 9/01/22         210,000         252,172           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A. CALHF, 5%, 11/15/34         35,000         40,280           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A. CALHF, 5%, 11/15/34         35,000         40,280           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A. CALHF, 5%, 11/15/34         35,000         40,280           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A. CALHF, 5%, 11/15/34         35,000         40,280           Los Angeles County, CA, Terasportal Financing Authority Rev. (Election of 2008), Convertible Capital Appreciation, 0% to 8/01/23, 58,75% to 8/01/34         355,000         26,007		,	
District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 801/37         105,000         125,356           District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 801/41         230,000         270,814           Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Enhanced, A., 5%, 601/30         85,000         99,176           La Verne, CA, COP (Brethren Hillerest Homes), 5%, 571/356         50,000         54,002           Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D., 5%, 9/01/22         210,000         252,172           Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D., 5%, 9/01/23         210,000         253,432           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A., CALHE, 5%, 11/15/44         65,000         73,904           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A., CALHE, 5%, 11/15/44         65,000         73,904           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A., CALHE, 5%, 11/15/44         65,000         73,904           Los Angeles County, CA, Regional Financing Authority Rev. (Hontecdro Inc. Project). A., CALHE, 5%, 11/15/44         65,000         73,904           Los Angeles County, CA, Begional Financing Authority Rev. (Election of 2008), Convertible Capital Appreciation, 90         72,000         72,205           Rori Toda,	· · · · · · · · · · · · · · · · · · ·		
District of Southern CA, Water Replenishment Financing Authority Assessment Rev., 5%, 801/41         230,000         270,814           Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Enhanced, A , 5%, 6/01/30         85,000         94,702           La Verne, CA, CDP (Brethren Hillcrest Homes), 5%, 5/15/36         50,000         54,002           Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D , 5%, 9/01/22         210,000         253,172           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A , CALHF, 5%, 11/15/44         35,000         40,280           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A , CALHF, 5%, 11/15/44         65,000         73,904           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A , CALHF, 5%, 11/15/44         65,000         73,904           Los Angeles, CA, Unified School District, D , 5%, 1/01/34         35,000         106,881           Mount San Antonio, CA, Community College District Rev. (Election of 2008), Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/39         140,000         126,535           Palomar Pomerado Health Care District, CA, COP, 6.75%, 11/01/39         345,000         274,263           Palomar Pomerado Health Care District, CA, COP, 6.75%, 11/01/39         345,000         345,000           Riverside County, CA, Regional Airport Authority Rev., A , 5%, 7/01/40         8		,	
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Enhanced, A , 5%, 6/01/30   \$5,000   54,002   Lox Angeles, CA, COP (Brethren Hillcrest Homes), 5%, 5/15/36   50,000   54,002   Lox Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D , 5%, 9/01/22   210,000   252,172   Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D , 5%, 9/01/23   210,000   253,432   210,000   21			
La Verne, CA, COP (Brethren Hillcrest Homes), 5%, 5/15/36 Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D, 5%, 9/01/22 Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D, 5%, 9/01/23 Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D, 5%, 9/01/23 Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A, CALHF, 5%, 11/15/34 dos, 2000 Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A, CALHF, 5%, 11/15/44 dos, 2000 Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A, CALHF, 5%, 11/15/44 dos, 2000 Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A, CALHF, 5%, 11/15/44 dos, 2000 Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A, CALHF, 5%, 11/15/44 dos, 2000 Los Angeles County, CA, Regional Financing Authority Rev. (Election of 2008), Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28 Los Angeles County, CA, Community College District, Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28 Los Angeles County, CA, Community College District, Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28 Los Anderson College County, CA, Regional Airport Authority Rev., A, 5%, 7/01/40 Los Angeles County, CA, Regional Airport Authority Rev., A, 5%, 7/01/40 Los Angeles County, CA, Regional Airport Authority Rev., A, 5%, 7/01/40 Los Angeles County, CA, Regional Airport Authority Rev., A, 5%, 7/01/40 Los Angeles County, CA, Regional Airport Authority Rev., A, 5%, 7/01/40 Los Angeles County, CA, Regional Airport Authority Rev., A 2, 5%, 7/01/40 Los Angeles County, CA, Regional Airport Authority Rev., A 2, 5%, 7/01/40 Los Angeles County, CA, Regional Airport Authority Rev., Rev., 15, 15, 15, 15, 15, 15, 15, 15, 15, 15	·		
Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D. 5,5%, 9/01/22   210,000   252,172   Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D. 5,5%, 9/01/23   210,000   253,432   Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A. CALHF, 5%, 11/15/44   55,000   73,904   Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project). A. CALHF, 5%, 11/15/44   65,000   73,904   Los Angeles, CA, Unified School District, D. 5,5%, 1/01/34   95,000   106,881   Mount San Antonio, CA, Community College District Rev. (Election of 2008), Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/89   355,000   263,076			
Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D. 55%, 9/01/23         210,000         253,432           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A., CALHF, 5%, 11/15/44         65,000         73,904           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A., CALHF, 5%, 11/15/44         65,000         73,904           Los Angeles, CA, Unified School District, D., 5%, 1/01/34         95,000         106,881           Mount San Antonio, CA, Community College District Rev. (Election of 2008), Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28         140,000         126,307           Mt. San Antonio, CA, Community College District, Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28         140,000         263,076           Mt. San Antonio, CA, Community College District, Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28         140,000         274,263           Port Oakland, CA, Rev., P., 5%, 5/01/33         970,000         1,090,154           Riverside County, CA, Trasportation Commission Sales Tax Rev. (Limited Tax), A., 5.25%, 6/01/39         345,000         141,428           San Diego County, CA, Regional Airport Authority Rev., A., 5%, 7/01/40         835,000         942,490           San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public         25,000         27,695           Improvements), A., 5%, 8/			
Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A., CALHF, 5%, 11/15/34         35,000         40,280           Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A., CALHF, 5%, 11/15/44         65,000         73,904           Los Angeles, CA, Unified School District, D., 5%, 1/01/34         95,000         106,881           Mount San Antonio, CA, Community College District Rev. (Election of 2008), Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28         140,000         126,535           Palomar Pomerado Health Care District, CA, COP, 6.75%, 11/01/39         245,000         274,263           Potr of Oakland, CA, Rev., P., 5%, 5/01/33         970,000         1,090,154           Riverside County, CA, Transportation Commission Sales Tax Rev. (Limited Tax), A., 5.25%, 6/01/39         345,000         414,428           San Diego County, CA, Regional Airport Authority Rev., A., 5%, 7/01/40         835,000         942,490           San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public Improvements), A., 5%, 8/01/43         25,000         27,695           San Jose, CA, Airport Rev., A2, 5.25%, 3/01/34         710,000         317,388           State of California, 5.25%, 1/001/28         25,000         25,000           State of California, 5.25%, 1/01/44         25,000         26,017           West Contra Costa, CA, Unified School District,			
Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A., CALHF, 5%, 11/15/44         65,000         73,904           Los Angeles, CA, Unified School District, D., 5%, 1701/34         35,000         106,881           Mount San Antonio, CA, Community College District Rev. (Election of 2008), Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28         355,000         263,076           Mt. San Antonio, CA, Community College District, Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28         140,000         126,335           Palomar Pomerado Health Care District, CA, COP, 6.75%, 11/01/39         245,000         274,263           Port Of Oakland, CA, Rev., P., 5%, 5/01/33         970,000         1,090,154           Riverside County, CA, Regional Airport Authority Rev., A., 5%, 7/01/40         835,000         942,490           San Francisco, CA, City & County Airports Commission, International Airport Rev., D., 5%, 5/01/25         1,000,000         1,197,230           San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public Improvements), A., 5%, 8/01/43         25,000         27,695           San Jose, CA, Airport Rev., A-2, 5,25%, 3/01/34         710,000         817,388         270,000         322,323           State of California, 4%, 9/01/26         270,001         322,323         324         464,500         765,602           State of California, 5, 59/01/44 <td></td> <td></td> <td></td>			
Los Angeles, CA, Unified School District, D., 5%, 1/01/34   95,000   106,881			
Mount San Antonio, CA, Community College District Rev. (Election of 2008), Convertible Capital Appreciation, 0% to 8/01/208, 6.25% to 8/01/43         355,000         263,076           8/01/2028, 6.25% to 8/01/43         355,000         263,076           Mt. San Antonio, CA, Community College District, Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28         140,000         274,263           Port of Oakland, CA, Rev., P., 5%, 5/01/33         970,000         1,090,154           Riverside County, CA, Reriansportation Commission Sales Tax Rev. (Limited Tax), A. 5.25%, 6/01/39         345,000         41,428           San Diego County, CA, Regional Airport Authority Rev., A. 5%, 7/01/40         835,000         942,490           San Francisco, CA, City & County Airports Commission, International Airport Rev., D., 5%, 5/01/25         1,000,000         1,197,230           San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public         25,000         27,695           Improvements), A. 5%, 8/01/43         710,000         817,385         816           Sata of California, 4%, 9/01/26         725,000         80,817           State of California, 4%, 9/01/28         270,000         322,323           State of California, 5%, 5/01/49         230,000         266,179           Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41         85,000         98,677		,	,
8/01/2028, 6.25% to 8/01/43         355,000         263,076           Mt. San Antonio, CA, Community College District, Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28         140,000         126,535           Palomar Pomerado Health Care District, CA, COP, 6.75%, 11/01/39         245,000         274,263           Port of Oakland, CA, Rev., P., 5%, 5/01/33         970,000         1,090,154           Riverside County, CA, Transportation Commission Sales Tax Rev. (Limited Tax), A., 5.25%, 6/01/39         345,000         942,490           San Diego County, CA, Regional Airport Authority Rev., A., 5%, 7/01/40         835,000         942,490           San Francisco, CA, City & County Airports Commission, International Airport Rev., D., 5%, 5/01/25         1,000,000         1,197,230           San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public Improvements), A., 5%, 8/01/43         25,000         27,695           San Jose, CA, Airport Rev., A-2, 5.25%, 3/01/34         710,000         817,388           State of California, 5, 25%, 10/01/28         270,000         322,323           State of California, 5.25%, 9/01/30         645,000         765,602           State of California, 5.25%, 9/01/44         230,000         266,179           Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41         250,000         296,390           West Contra Costa, CA, Un		95,000	106,881
Mt. San Antonio, CA, Community College District, Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28         140,000         126,535           Palomar Pomerado Health Care District, CA, COP, 6.75%, 11/01/39         245,000         274,263           Port of Oakland, CA, Rev., P., 5%, 5%, 5/01/33         970,000         1,090,154           Riverside County, CA, Transportation Commission Sales Tax Rev. (Limited Tax), A., 5.25%, 6/01/39         345,000         414,428           San Diego County, CA, Regional Airport Authority Rev., A., 5%, 7/01/40         835,000         942,490           San Francisco, CA, City & County Airports Commission, International Airport Rev., D., 5%, 5/01/25         1,000,000         1,197,230           San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public Improvements), A., 5%, 8/01/43         25,000         27,695           San Jose, CA, Airport Rev., A-2, 5.25%, 3/01/34         710,000         817,388           State of California, 4,4, 9/01/26         725,000         808,817           State of California, 5.25%, 10/01/28         270,000         322,323           State of California, 5.25%, 9/01/30         645,000         765,602           State of California, 5.85%, 9/01/30         645,000         96,370           West Contra Costa, CA, Unified School District, B., NATL, 6%, 8/01/24         250,000         296,370           West Contra		255 000	262.056
Palomar Pomerado Health Care District, CA, COP, 6.75%, 11/01/39   245,000   274,263   270   270   274,263   270   274,263   270   274,263   270   270,000   1,090,154   270   270   274,263   270   274,263			
Port of Oakland, CA, Rev., P, 5%, 5/01/33         970,000         1,090,154           Riverside County, CA, Transportation Commission Sales Tax Rev. (Limited Tax), A, 5.25%, 6/01/39         345,000         414,428           San Diego County, CA, Regional Airport Authority Rev., A, 5%, 7/01/40         835,000         942,490           San Francisco, CA, City & County Airports Commission, International Airport Rev., D, 5%, 5/01/25         1,000,000         1,197,230           San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public Improvements). A, 5%, 8/01/43         25,000         27,695           San Jose, CA, Airport Rev., A-2, 5.25%, 3/01/34         710,000         817,388           State of California, 4%, 9/01/26         725,000         808,817           State of California, 5.25%, 1/001/28         270,000         322,323           State of California, 5.25%, 9/01/30         645,000         765,602           State of California, 5, 5/501/44         230,000         266,102           Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41         85,000         296,390           Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44         125,000         296,390           Whittier, CA, Health Facilities Authority Rev. (Montessori Charter School Project), 5%, 7/15/37         40,000         43,283           Colorado Educational & Cultural Facilities Authority Re			
Riverside County, CA, Transportation Commission Sales Tax Rev. (Limited Tax), A , 5.25%, 6/01/39         345,000         414,428           San Diego County, CA, Regional Airport Authority Rev., A , 5%, 7/01/40         835,000         942,490           San Francisco, CA, City & County Airports Commission, International Airport Rev., D , 5%, 5/01/25         1,000,000         1,197,230           San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public Improvements), A , 5%, 8/01/43         25,000         27,695           San Jose, CA, Airport Rev., A-2 , 5.25%, 3/01/34         710,000         817,388           State of California, 4%, 9/01/26         725,000         808,817           State of California, 5.25%, 10/01/28         270,000         322,323           State of California, 5.25%, 9/01/30         645,000         765,602           State of California, 5.25%, 9/01/44         230,000         266,179           Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41         85,000         98,677           West Contra Costa, CA, Unified School District, B, NATL, 6%, 8/01/24         250,000         296,390           Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44         125,000         340,388           Colorado - 2.9%         \$19,673,368           Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter School Project), 5,625%, 5/01/40		,	,
San Diego County, CA, Regional Airport Authority Rev., A , 5%, 7/01/40         835,000         942,490           San Francisco, CA, City & County Airports Commission, International Airport Rev., D , 5%, 5/01/25         1,000,000         1,197,230           San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public Improvements), A , 5%, 8/01/43         25,000         27,695           San Jose, CA, Airport Rev., A-2 , 5.25%, 3/01/34         710,000         817,388           State of California, 4%, 9/01/26         725,000         808,817           State of California, 5.25%, 10/01/28         270,000         322,323           State of California, 5.25%, 9/01/30         645,000         765,602           State of California, 5%, 5/01/44         230,000         266,179           Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41         85,000         98,677           West Contra Costa, CA, Unified School District, B , NATL, 6%, 8/01/24         250,000         296,390           Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44         125,000         140,338           Colorado - 2.9%         Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter Schools Project), 5.625%, 5/01/40         230,000         \$ 249,683           Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), A , 5%, 12/01/38         75,000         83,238			
San Francisco, CA, City & County Airports Commission, International Airport Rev., D , 5%, 5/01/25         1,000,000         1,197,230           San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public Improvements), A , 5%, 8/01/43         25,000         27,695           San Jose, CA, Airport Rev., A-2 , 5.25%, 3/01/34         710,000         817,388           State of California, 4%, 9/01/26         725,000         808,817           State of California, 5.25%, 10/01/28         270,000         322,323           State of California, 5.25%, 9/01/30         645,000         765,602           State of California, 5%, 5/01/44         230,000         266,179           Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41         85,000         98,677           West Contra Costa, CA, Unified School District, B, NATL, 6%, 8/01/24         250,000         296,390           Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44         125,000         140,338           Colorado Educational & Cultural Facilities Authority Rev. (Academy of Charter School Project), 5.625%, 5/01/40         \$230,000         \$249,683           Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter School Project), 5%, 7/15/37         40,000         43,283           Colorado Educational & Cultural Facilities Authority Rev. (Twin Peaks Charter Academy Project), A, 5%, 1/20/138         75,000         83,	•		
San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public Improvements), A , 5%, 8/01/43         25,000         27,695           San Jose, CA, Airport Rev., A-2 , 5.25%, 3/01/34         710,000         817,388           State of California, 4%, 9/01/26         725,000         808,817           State of California, 5.25%, 10/01/28         270,000         322,323           State of California, 5.25%, 9/01/30         645,000         765,602           State of California, 5%, 5/01/44         230,000         266,179           Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41         85,000         98,677           West Contra Costa, CA, Unified School District, B, NATL, 6%, 8/01/24         250,000         296,390           Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44         125,000         140,338           Colorado - 2.9%         Colorado Educational & Cultural Facilities Authority Rev. (Academy of Charter Schools Project), 5.625%, 5/01/40         \$230,000         \$249,683           Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter School Project), 5%, 7/15/37         40,000         43,283           Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), 5%, 1/20/1/38         75,000         83,238           Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), 5%, 1/20/1/35 <td< td=""><td></td><td></td><td></td></td<>			
Improvements), A , 5%, 8/01/43         25,000         27,695           San Jose, CA, Airport Rev., A-2 , 5.25%, 3/01/34         710,000         817,388           State of California, 4%, 9/01/26         725,000         808,817           State of California, 5.25%, 10/01/28         270,000         322,323           State of California, 5.25%, 9/01/30         645,000         765,602           State of California, 5%, 5/01/44         230,000         266,179           Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41         85,000         98,677           West Contra Costa, CA, Unified School District, B , NATL, 6%, 8/01/24         250,000         296,390           Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44         125,000         140,338           Colorado - 2.9%         Colorado Educational & Cultural Facilities Authority Rev. (Academy of Charter School Project), 5.625%, 5/01/40         230,000         \$249,683           Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter School Project), 5%, 7/15/37         40,000         43,283           Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), 5%, 12/01/38         75,000         83,238           Colorado Educational & Cultural Facilities Authority Rev. (Twin Peaks Charter Academy Project), 5%, 12/01/35         150,000         164,787           Colorado Health Facilities Authori		1,000,000	1,197,230
San Jose, CA, Airport Rev., A-2 , 5.25%, 3/01/34         710,000         817,388           State of California, 4%, 9/01/26         725,000         808,817           State of California, 5.25%, 10/01/28         270,000         322,323           State of California, 5.25%, 9/01/30         645,000         765,602           State of California, 5%, 5/01/44         230,000         266,179           West Contra Costa, CA, Unified School District, B , NATL, 6%, 8/01/24         250,000         296,390           Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44         125,000         140,338           Colorado - 2.9%         Colorado Educational & Cultural Facilities Authority Rev. (Academy of Charter Schools Project), 5.625%, 5/01/40         \$230,000         \$249,683           Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter School Project), 5%, 7/15/37         40,000         43,283           Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), A , 5%, 12/01/38         75,000         83,238           Colorado Educational & Cultural Facilities Authority Rev. (Twin Peaks Charter Academy Project), Sh, 11/15/31         145,000         166,243           Colorado Health Facilities Authority Rev. (Covenant Retirement Communities, Inc. Project), A , 5%, 12/01/35         150,000         164,787           Colorado Health Facilities Authority Rev. (Evangelical Lutheran Good Samaritan Society), 5.625%,		25,000	27 605
State of California, 4%, 9/01/26         725,000         808,817           State of California, 5.25%, 10/01/28         270,000         322,323           State of California, 5.25%, 9/01/30         645,000         765,602           State of California, 5.25%, 5/01/44         230,000         266,179           Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41         85,000         98,677           West Contra Costa, CA, Unified School District, B, NATL, 6%, 8/01/24         250,000         296,390           Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44         125,000         140,338            \$ 230,000         \$ 249,683            40,000         43,283           Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), A, 5%, 12/01/38         75,000         83,238           Colorado Educational & Cultural Facilities Authority Rev. (Twin Peaks Charter Academy Project), Fy, 1/15/31         145,000         166,243           Colorado Health Facilities Authority Rev. (Covenant Retirement Communities, Inc. Project), A, 5%, 12/01/35         150,000         164,787           Colorado Health Facilities Authority Rev. (Evangelical Lutheran Good Samaritan Society), 5.625%, 6/01/43			
State of California, 5.25%, 10/01/28         270,000         322,323           State of California, 5.25%, 9/01/30         645,000         765,602           State of California, 5%, 5/01/44         230,000         266,179           Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41         85,000         98,677           West Contra Costa, CA, Unified School District, B, NATL, 6%, 8/01/24         250,000         296,390           Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44         125,000         140,338           Colorado - 2.9%         Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter Schools Project), 5.625%, 5/01/40         \$230,000         \$249,683           Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter School Project), 5%, 7/15/37         40,000         43,283           Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), A, 5%, 1/2/01/38         75,000         83,238           Colorado Educational & Cultural Facilities Authority Rev. (Twin Peaks Charter Academy Project), S%, 11/15/31         145,000         166,243           Colorado Health Facilities Authority Rev. (Covenant Retirement Communities, Inc. Project), A, 5%, 12/01/35         150,000         164,787           Colorado Health Facilities Authority Rev. (Evangelical Lutheran Good Samaritan Society), 5.625%, 6/01/43         90,000         104,532           Colorado Health			
State of California, 5.25%, 9/01/30         645,000         765,602           State of California, 5%, 5/01/44         230,000         266,179           Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41         85,000         98,677           West Contra Costa, CA, Unified School District, B, NATL, 6%, 8/01/24         250,000         296,390           Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44         125,000         140,338           Colorado - 2.9%         Colorado Educational & Cultural Facilities Authority Rev. (Academy of Charter Schools Project), 5.625%, 5/01/40         \$230,000         \$249,683           Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter School Project), 5%, 7/15/37         40,000         43,283           Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), A, 5%, 12/01/38         75,000         83,238           Colorado Educational & Cultural Facilities Authority Rev. (Twin Peaks Charter Academy Project), 5%, 11/15/31         145,000         166,243           Colorado Health Facilities Authority Rev. (Covenant Retirement Communities, Inc. Project), A, 5%, 12/01/35         150,000         164,787           Colorado Health Facilities Authority Rev. (Evangelical Lutheran Good Samaritan Society), 5.625%, 6/01/43         90,000         104,532           Colorado Health Facilities Authority Rev. (SCL Health System), A, 5%, 1/01/44         380,000         428,199 </td <td></td> <td></td> <td></td>			
State of California, 5%, 5/01/44         230,000         266,179           Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41         85,000         98,677           West Contra Costa, CA, Unified School District, B, NATL, 6%, 8/01/24         250,000         296,390           Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44         125,000         140,338           Colorado - 2.9%         Colorado Educational & Cultural Facilities Authority Rev. (Academy of Charter Schools Project), 5.625%, 5/01/40         \$230,000         \$249,683           Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter School Project), 5%, 7/15/37         40,000         43,283           Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), A, 5%, 12/01/38         75,000         83,238           Colorado Educational & Cultural Facilities Authority Rev. (Twin Peaks Charter Academy Project), 5%, 11/15/31         145,000         166,243           Colorado Health Facilities Authority Rev. (Covenant Retirement Communities, Inc. Project), A, 5%, 12/01/35         150,000         164,787           Colorado Health Facilities Authority Rev. (Evangelical Lutheran Good Samaritan Society), 5.625%, 6/01/43         90,000         104,532           Colorado Health Facilities Authority Rev. (SCL Health System), A, 5%, 1/01/44         380,000         428,199			
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West Contra Costa, CA, Unified School District, B, NATL, 6%, 8/01/24  Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44  125,000  140,338  Colorado - 2.9%  Colorado Educational & Cultural Facilities Authority Rev. (Academy of Charter Schools Project), 5.625%, 5/01/40  \$230,000  249,683  Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter School Project), 5%, 7/15/37  40,000  43,283  Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), A, 5%, 12/01/38  Colorado Educational & Cultural Facilities Authority Rev. (Twin Peaks Charter Academy Project), 5%, 11/15/31  Colorado Health Facilities Authority Rev. (Covenant Retirement Communities, Inc. Project), A, 5%, 12/01/35  Colorado Health Facilities Authority Rev. (Evangelical Lutheran Good Samaritan Society), 5.625%, 6/01/43  Colorado Health Facilities Authority Rev. (SCL Health System), A, 5%, 1/01/44  380,000  428,199			
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Colorado - 2.9%  Colorado Educational & Cultural Facilities Authority Rev. (Academy of Charter Schools Project), 5.625%, 5/01/40  \$230,000\$  \$249,683  Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter School Project), 5%, 7/15/37  40,000  43,283  Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), A, 5%, 12/01/38  Colorado Educational & Cultural Facilities Authority Rev. (Twin Peaks Charter Academy Project), 5%, 11/15/31  145,000  166,243  Colorado Health Facilities Authority Rev. (Covenant Retirement Communities, Inc. Project), A, 5%, 12/01/35  Colorado Health Facilities Authority Rev. (Evangelical Lutheran Good Samaritan Society), 5.625%, 6/01/43  Colorado Health Facilities Authority Rev. (SCL Health System), A, 5%, 1/01/44  380,000  428,199			\$ 19 673 368
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Colorado Health Facilities Authority Rev. (SCL Health System), A , 5%, 1/01/44 380,000 428,199			
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	Colorado Regional Transportation District, Private Activity Rev. (Denver Transportation Partners), 6.5%, 1/15/30	560,000	648,290

Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
Municipal Bonds - continued		
Colorado - continued		
Colorado Regional Transportation District, Private Activity Rev. (Denver Transportation Partners), 6%, 1/15/34	\$ 480,000	\$ 540,955
Denver, CO, City & County Airport Rev. (United Airlines), 5.25%, 10/01/32	245,000	254,888
Denver, CO, Health & Hospital Authority Rev., A , 5.25%, 12/01/45	95,000	105,519
Park Creek Metropolitan District of Columbia Rev. (Senior Limited Property Tax Supported), A , 5%, 12/01/45	405,000	449,514
Public Authority for Colorado Energy Natural Gas Purchase Rev., 6.5%, 11/15/38	240,000	326,762
		\$ 3,565,893
Connecticut - 1.3%  Mohegan Tribal Finance Authority, CT, Economic Development Bonds, 7%, 2/01/45 (n)	\$ 180,000	\$ 177,766
State of Connecticut, Special Tax Obligation Rev., A , 5%, 12/01/28	405,000	480,067
State of Connecticut, Special Tax Obligation Rev., A , 5%, 12/01/28  State of Connecticut, Special Tax Obligation Rev., A , 5%, 12/01/29	405,000	480,067
State of Connecticut, Special Tax Obligation Rev., A , 5%, 12/01/29  State of Connecticut, Special Tax Obligation Rev., A , 5%, 12/01/30	385,000	449,137
State of Connecticut, Special Tax Obligation Rev., A , 5%, 12/01/30	383,000	449,137
		\$ 1,587,037
District of Columbia - 1.7%		\$ 1,367,037
District of Columbia Housing Finance Agency (Henson Ridge), E, FHA, 5.1%, 6/01/37	\$ 500,000	\$ 506,500
District of Columbia Rev. (Georgetown University), Convertible Capital Appreciation, BHAC, 0% to 4/01/18, 5% to	Ψ 200,000	Ψ 200,200
4/01/40	1,430,000	1,375,031
District of Columbia Rev. (Kipp, D.C. Charter School), A , 6%, 7/01/33	40,000	46,590
District of Columbia Rev. (Kipp, D.C. Charter School), A , 6%, 7/01/43	105,000	121,560
District of Columbia Rev. (Methodist Home of the District of Columbia Issue), 4.5%, 1/01/25	20,000	20,349
District of Columbia Rev. (Methodist Home of the District of Columbia Issue), A , 5.125%, 1/01/35	20,000	20,222
District of Columbia Rev. (Methodist Home of the District of Columbia Issue), A , 5.25%, 1/01/39	10,000	10,129
		\$ 2,100,381
Florida - 4.4%		
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.375%,		
5/01/30	\$ 80,000	\$ 85,394
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.5%,		
5/01/33	35,000	37,161
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.6%,		
5/01/34	60,000	64,169
Capital Trust Agency, FL, Housing Rev. (Atlantic Housing Foundation), B , 7%, 7/15/32 (d)(q)	340,000	68,007
Collier County, FL, Educational Facilities Authority Rev. (Ave Maria University, Inc. Project), A, 6.125%, 6/01/43	320,000	354,992
Daytona Beach, FL, Halifax Hospital Medical Center Rev., 5%, 6/01/26	115,000	135,774
Daytona Beach, FL, Halifax Hospital Medical Center Rev., 5%, 6/01/29	105,000	120,122
Daytona Beach, FL, Halifax Hospital Medical Center Rev., 5%, 6/01/30	105,000	119,312
Florida Citizens Property Insurance Corp., A-1 , 5%, 6/01/19	50,000	56,436
Heritage Harbour North Community Development District, FL, Capital Improvement Rev., 6.375%, 5/01/38	125,000	129,440
Lakeland, FL, Hospital Rev. (Lakeland Regional Health Systems), 5%, 11/15/33	175,000	197,215
Lakeland, FL, Hospital Rev. (Lakeland Regional Health Systems), 5%, 11/15/34	150,000	168,800
Lakeland, FL, Hospital Rev. (Lakeland Regional Health Systems), 5%, 11/15/35	215,000	240,910
Miami-Dade County, FL, Health Facilities Authority Hospital Rev. (Miami Children s Hospital), A , 6.125%, 8/01/42	195,000	224,238
Miami-Dade County, FL, Special Obligation, B, 5%, 10/01/35	180,000	