

Edgar Filing: Orient Paper Inc. - Form NT 10-Q

Orient Paper Inc.
Form NT 10-Q
January 15, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 12b-25

Notification of Late Filing

For Period Ended: November 30, 2007

(Check One): Form 10-K Form 11-K Form 20-F Form 10-Q

NOTHING IN THIS FORM WILL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS
VERIFIED ANY INFORMATION CONTAINED IN THIS STATEMENT.

If the notification relates to a portion of the filing checked above, identify
the Item(s) to which the notification relates:

Part I - Registrant Information

ORIENT PAPER INC.

Full name of Registrant

Carlateral, Inc.

Former Name if Applicable

Science Park, Xushui Town

Address of Principal Executive Office (Street and Number)

Baoding City
Hebei Province, P.R. of China 072550

City, State, Zip Code

Part II - Rules 12b-25(b) and (c)

If the subject report could not be filed without unreasonable effort or expense
and the Registrant seeks relief pursuant to Rule 12b-25(b), the following should
be completed. (Check box if appropriate):

(a) The reasons described in reasonable detail in Part III of this
form could not be eliminated without unreasonable effort or expense;

(b) The subject annual report, semi-annual report, transition report
on Form 10-K, Form 20-F, 11-K, N-SAR, or portion thereof, will be filed on or
before the 15th calendar day following the prescribed due date; or the subject
quarterly report or transition report on Form 10-Q, or portion thereof, will be

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filed on or before the 5th calendar day following the prescribed due date; and;

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached, if applicable.

Part III - Narrative

State below in reasonable detail the reasons why the Form 10-K, 11-K, 10-Q, N-SAR, or the transition report or portion thereof could not be filed within the prescribed time period.

During the quarter being reported the Registrant completed a merger transaction with a foreign, private operating subsidiary and management needs additional time to finish preparation of the filing, in particular, completing the comparative financial data for such subsidiary (as the "acquiring" company for financial accounting and reporting purposes), Registrant's MD&A disclosure giving effect to the merger and restated financial statements and the accompanying footnotes. The Registrant also changed auditors in December 2007.

Part IV - Other Information

(1) Name and telephone number of person to contact in regard to this notification:

Name: Lijun Zhang
Telephone Number: 646 200-6329

(2) Have all periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months (or for such shorter) period that the registrant was required to file such reports) been filed?

If the answer is no, identify report(s) Yes No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

ORIENT PAPER INC.

(Name of Registrant as Specified in Charter)

has duly caused this notification to be signed on its behalf by the undersigned, who is duly authorized.

Dated: January 14, 2007

By: /s/ Zhenyong Liu

Name: Zhenyong Liu
Title: Chief Executive Officer