

MDC HOLDINGS INC
Form 4
October 29, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange
 Section 17(a) of the Public Utility Holding Company
 Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol				6. Relationship to Issuer
Buchwald, Herbert T.	M.D.C. Holdings, Inc. / MDC				<input checked="" type="checkbox"/> Direct
(Last) (First) (Middle)	3. I.R.S. Identification Number of Reporting Person if an entity (voluntary)		4. Statement for Month/Day/Year		<input type="checkbox"/> Officer (give title)
3600 S. Yosemite St, #900			October 28, 2002		<input type="checkbox"/> Director
(Street)			5. If Amendment, Date of Original (Month/Day/Year)		7. Individual ()
					<input checked="" type="checkbox"/> For
					<input type="checkbox"/> For
Denver, Colorado 80237					Rep
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed				
1. Title of Security (Instr.3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr.3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction (Instr.3 and
Common Stock \$.01 Par Value					11,163

Edgar Filing: MDC HOLDINGS INC - Form 4

[illegible][illegible]

(CONTINUED) Table II - Derivative Securities Acquired, Disposed of, or Beneficially (e.g., puts, calls, warrants, options, convertible securities)		
9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of
22,750	D	

Edgar Filing: MDC HOLDINGS INC - Form 4

27,500	D	
25,000	D	

Explanation of Responses: SEE FOOTNOTES ON PAGE 3

For: Herbert T. Buchwald

By: /S/ Joseph H. Fretz

 **Signature of Reporting Person
 Joseph H. Fretz
 Attorney-in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Herbert T. Buchwald
 3600 S. Yosemite St, #900
 Denver, CO 80237

M.D.C. Holdings, Inc. / MDC
 Statement for October 28, 2002
 Page 3 of 3

- (1) Shares owned by a partnership in which the reporting person is a general partner.
- (2) Represents a stock option under the Company's Director Equity Incentive Plan which under former Rule 16b and current Rule 16b-3.
- (3) Represents a stock option under the Company's Stock Option Plan for Non-Employee D requirements under Rule 16b-3.

