

HARMONY GOLD MINING CO LTD

Form 6-K

August 18, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO

RULE 13a-16 OR 15d-16 UNDER THE SECURITIES

EXCHANGE ACT OF 1934

For 18 August 2015

Harmony Gold Mining Company

Limited

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F X

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No X

RESULTS
**FOR THE FOURTH
QUARTER AND
YEAR ENDED**

30 JUNE 2015

Q4 FY15

Harmony Gold Mining Company Limited

("Harmony" or "Company")

Incorporated in the Republic of South Africa

Registration number 1950/038232/06

JSE share code: HAR

NYSE share code: HMY

ISIN: ZAE000015228

HARMONY'S ANNUAL REPORTS

Harmony's Integrated Annual Report, the Sustainable Development Information which serves as supplemental information to the Integrated Annual Report and its annual report filed on a Form 20F with the United States' Securities and Exchange Commission for the financial year ended 30 June 2015 will be available on our website (www.harmony.co.za/investors) on 23 October 2015.

Mineral resource and reserve information as at 30 June 2015 is included in this report.

Quarter

June

2015

Quarter

March

2015

Q-on-Q

variance

%

Year ended

June 2015

Year ended

June 2014

Variance

%

Gold produced

– kg

7 977

7 642

4

33 513

36 453

(8)

– oz

256 465

245 697

4

1 077 466

1 171 987

(8)

Cash operating costs

– R/kg

389 671

377 901

(3)

369 203

328 931

(12)

– US\$/oz

1 003

1 001

–

1 003

988

(2)

Gold sold

– kg

8 321

7 444

12

34 332

36 288

(5)

– oz

267 523

239 330

12

1 103 793

1 166 682

(5)

Underground grade

– g/t

4.61

4.75

(3)

4.75

4.77

–

Total costs and capital

– R/kg

465 923

454 211

(3)

442 895

397 964

(11)

– US\$/oz

1 200

1 203

–

1 203

1 196

(1)

All-in sustaining costs
– R/kg
478 746
474 873
(1)
458 626
413 433
(11)
– US\$/oz
1 233
1 258
2
1 246
1 242
–
Gold price received
– R/kg
463 910
460 569
1
449 570
432 165
4
– US\$/oz
1 195
1 220
(2)
1 222
1 299
(6)
Production profit
– R million
627
643
(2)
2 802
3 794
(26)
– US\$ million
52
55
(5)
245
367
(33)
Basic loss per share
– SAc/s
(725)
(61)
>(100)
(1 044)

(293)

>(100)

– USc/s

(60)

(5)

>(100)

(91)

(27)

>(100)

Headline earnings/(loss)

– Rm

191

(262)

>100

(821)

114

>(100)

– US\$ million

16

(22)

>100

(72)

12

>(100)

Headline earnings/(loss) per share

– SAc/s

44

(60)

>100

(189)

26

>(100)

– USc/s

4

(5)

>100

(17)

2

>(100)

Exchange rate

– R/US\$

12.08

11.74

3

11.45

10.35

11

KEY FEATURES

Quarter on quarter

Gold production increased by 4% to 7 977kg (256 465oz)

Gold sold increased by 12% to 8 321kg (267 523oz)

All-in sustaining costs remained stable at R478 746/kg (down 2% at US\$1 233/oz)

Headline earnings per share increased from loss of 60 SA cents to profit of 44 SA cents
(from 5 US cents loss to 4 US cents profit)

Year on year

Gold production decreased by 8% to 33 513kg (1.08moz)

– closure of unprofitable Target 3

– Kusasalethu, Hidden Valley and Doornkop restructured for profitability

Underground recovered grade stable y-on-y at 4.75g/t

All-in sustaining costs increased by 11% from R413 433/kg to R458 626/kg
(stable at US\$1 246)

Operational capital expenditure reduced by 2% from R2.52bn (US\$243m) to R2.47bn
(US\$216m)

Net loss of R4.5 billion (US\$396 million) recorded in FY15

– Impairment of R3.5 billion (US\$303 million)

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Headline loss per share of 189 SA cents (17 US cents)

1.

US\$ convenience translation for year ended 30 June 2015 is US\$/R11.45

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CONTACT DETAILS

Corporate Office

Randfontein Office Park
PO Box 2, Randfontein, 1760, South Africa
Corner Main Reef Road/Ward Avenue
Randfontein, 1759, South Africa
Tel: +27 11 411 2000
Website: www.harmony.co.za

Directors

P T Motsepe* *Chairman*
M Motloba*[^] *Deputy chairman*
G P Briggs *Chief executive officer*
F Abbott *Financial director*
H E Mashego *Executive director*
F F T De Buck*[^] *Lead independent director*
J A Chissano* 1 [^], K V Dicks*[^], Dr D S S Lushaba*[^],
C Markus*[^], M Msimang*[^], K T Nondumo*[^],
V P Pillay *[^], J L Wetton*[^], A J Wilkens*

* Non-executive

[^] Independent

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Mozambican

Investor relations team

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Executive: Corporate and Investor Relations
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Company Secretary

Riana Bisschoff
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Mobile: +27 (0)83 629 4706
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South African Share Transfer Secretaries

Link Market Services South Africa (Proprietary) Limited
(Registration number 2000/007239/07)
13th Floor, Rennie House
19 Ameshoff Street
Braamfontein, 2001
PO Box 4844, Johannesburg, 2000, South Africa
Tel: +27 86 154 6572
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Email: meetfax@linkmarketservices.co.za

ADR

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Depository

Deutsche Bank Trust Company Americas
c/o American Stock Transfer and Trust Company
Peck Slip Station
PO Box 2050, New York, NY 10272-2050
Email queries: db@amstock.com
Toll Free: +1-800-937-5449
Intl: +1-718-921-8137
Fax: +1-718-921-8334

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ADR: American Depository Receipts

Sponsor

J.P. Morgan Equities South Africa (Pty) Ltd
1 Fricker Road, corner Hurlingham Road
Illovo
Johannesburg, 2196
Private Bag X9936, Sandton, 2146, South Africa
Tel: +27 11 507 0300
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Trading Symbols

JSE Limited: HAR
New York Stock Exchange, Inc: HMY
Berlin Stock Exchange: HAM1

Registration number

1950/038232/06
Incorporated in the Republic of South Africa

ISIN

ZAE000015228

FORWARD-LOOKING STATEMENTS

This quarterly report contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 with respect to Harmony's financial condition, results of operations, business strategies, operating efficiencies, competitive positions, growth opportunities for existing services, plans and objectives of management, markets for stock and other matters. Statements in this quarter that are not historical facts are "forward-looking statements" for the purpose of the safe harbour provided by Section 21E of the U.S. Securities Exchange Act of 1934, as amended, and Section 27A of the U.S. Securities Act of 1933, as amended. Forward-looking statements are statements that are not historical facts. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Forward-looking statements are generally identified by the words "expect", "anticipates", "believes", "intends", "estimates" and similar expressions. These statements are only predictions. All forward-looking statements involve a number of risks, uncertainties and other factors and we cannot assure you that such statements will prove to be correct. Risks, uncertainties and other factors could cause actual events or results to differ from those expressed or implied by the forward-looking statements. These forward-looking statements, including, among others, those relating to the future business prospects, revenues and income of Harmony, wherever they may occur in this quarterly report and the exhibits to this quarterly report, are

necessarily estimates reflecting the best judgement of the senior management of Harmony and involve a number of risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in this quarterly report. Important factors that could cause actual results to differ materially from estimates or projections contained in the forward-looking statements include, without limitation: overall economic and business conditions in the countries in which we operate; the ability to achieve anticipated efficiencies and other cost savings in connection with past and future acquisitions; increases or decreases in the market price of gold; the occurrence of hazards associated with underground and surface gold mining; the occurrence of labour disruptions; availability, terms and deployment of capital; changes in government regulations, particularly mining rights and environmental regulations; fluctuations in exchange rates; currency devaluations and other macro-economic monetary policies; and socio-economic instability in the countries in which we operate.

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

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SHAREHOLDER INFORMATION

Issued ordinary share capital at 30 June 2015

436 187 133

Issued ordinary share capital at 31 March 2015

436 094 323

Issued ordinary share capital at 30 June 2014

435 825 447

Market capitalisation

At 30 June 2015 (ZARm)

6 800

At 30 June 2015 (US\$m)

560

At 31 March 2015 (ZARm)

9 219

At 31 March 2015 (US\$m)

761

At 30 June 2014 (ZARm)

13 576

At 30 June 2014 (US\$m)

1 276

Harmony ordinary shares and ADR prices

12-month high (1 July 2014 – 30 June 2015)

for ordinary shares

38.50

12-month low (1 July 2014 – 30 June 2015)

for ordinary shares

15.32

12-month high (1 July 2014 – 30 June 2015) for ADRs

3.29

12-month low (1 July 2014 – 30 June 2015) for ADRs

1.31

Free float

100%

ADR ratio

1:1

JSE Limited

HAR

Range for quarter (1 April – 30 June 2015

closing prices)

R24.34 – R15.59

Average daily volume for the quarter (1 April –

30 June 2015)

1 677 721 shares

Range for quarter (1 January – 31 March 2015

closing prices)

R20.47 – R35.50

Average daily volume for the quarter (1 January –

31 March 2015)

1 473 990 shares

Range for year (1 July 2014 – 30 June 2015

closing prices)

R35.50 – R15.59

Average daily volume for the year (1 July 2014 – 30 June 2015)

1 700 854 shares

Range for year (1 July 2013 – 30 June 2014 closing prices)

R24.48 – R42.47

Average daily volume for the year (1 July 2013 – 30 June 2014)

1 216 789 shares

New York Stock Exchange including other US trading platforms

HMY

Range for quarter (1 April – 30 June 2015 closing prices)

US\$2.07 – US\$1.31

Average daily volume for the quarter (1 April – 30 June 2015)

2 212 229

Range for quarter (1 January – 31 March 2015 closing prices)

US\$1.69 – US\$3.14

Average daily volume for the quarter (1 January – 31 March 2015)

3 473 101

Range for year (1 July 2014 – 30 June 2015 closing prices)

US\$3.29 – US\$1.31

Average daily volume for the year (1 July 2014– 30 June 2015)

2 989 247

Range for year (1 July 2013 – 30 June 2014 closing prices)

US\$2.36 – US\$4.33

Average daily volume for the year (1 July 2013 – 30 June 2014)

2 923 933

Investors' calendar

Release of Harmony's Integrated Annual Report of FY15
23 October 2015

Q1 FY16 presentation (webcast and conference calls only)
5 November 2015

Annual General Meeting
20 November 2015

Q2 FY16 live presentation from Johannesburg
4 February 2016

Q3 FY16 presentation (webcast and conference calls only)
9 May 2016

Q4 FY16 live presentation from Johannesburg
17 August 2016

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MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

1 SAFETY

I am pleased to report a significant improvement in the company's safety performance with Harmony recording its first ever fatality-free quarter in the second quarter of FY15. Safety performance in terms of all parameters measured improved during the year.

We are not content with our performance though, as nine lives were tragically lost at our mines during the year under review. The colleagues we mourn are Mhanjelwa Cebani, a rockdrill operator at Doornkop, Mosoeu Ntsutheleng, a team leader at Kusasalethu, and Mariselunes Thibello, a rock drill operator at Bambanani, who were involved in fatal falls of ground; Mmaneo Florisa Muso from Tshepong, Michael Chobeng from Masimong and Maxwell Wari from Hidden Valley who were involved in transport accidents; Bernardo Ernesto Cuambe, an engineering assistant at Unisel, who was involved in a headgear accident; and security officers, Sello Jacob Bobejaan and Thapelo Andries Mofokeng who succumbed to gas and smoke inhalation from a self-made heating device inside their security cubicle at Brand 1 ventilation shaft. To their families, their friends and their colleagues, I send our most sincere condolences.

Following each incident in which an injury occurs – whether fatal or not – an incident report detailing “lessons learnt” is circulated to all operations to enable them to scrutinise their own systems and procedures. This enables them to pro-actively identify potential shortcomings and to take remedial action where necessary to prevent a recurrence of any such incident.

Emphasis on health and safety campaigns has been reinforced, via communication initiatives and regular visits underground by senior management. To achieve zero harm, visible felt leadership is enforced at all levels, based on our commitment to safety as a priority that is embedded in our organisational culture. Initiatives implemented at the operations encourage safer behaviour throughout the company. Zero harm has not only become our mantra, but an objective that can be achieved.

Although there are a number of uncertainties that we have to deal with, Harmony's board and management will continue to manage what we can – production and costs. We have restructured under-performing operations, cut corporate costs, curtailed our capital expenditure and reduced our labour numbers. Our strategy remains unchanged: being a value focused company – one that creates value through increasing margins and generating the cash necessary to develop Golpu in Papua New Guinea.

To ensure that the value of all of our assets are accounted for in our share price and to create a viable investment case, we are assessing ways of funding Golpu and unlocking the true value of each of our assets. This will ensure positive shareholder returns in the long term.

We are in the process of developing a magnificent copper-gold project, Golpu, in Papua New Guinea. Our exploration team has

enjoyed, and continues to enjoy, considerable success in locating copper-gold mineralisation. Towards the end of July 2015 we announced the superb exploration drilling results from Kili Teke – a porphyry style mineralisation with significant copper-gold intercepts. More upside potential exists as Harmony continues to explore. In a world where new discoveries are rare, we are encouraged by the prospect that Kili Teke could well develop into another major copper-gold discovery.

2 OPERATIONAL RESULTS

Quarter on quarter

Gold production for the June 2015 quarter increased by 4% to 7 977 kilograms (Mar 15: 7 642kg) with significant improvements from Tshepong and Target 1.

Gold production increased at the following operations when compared to the March 2015 quarter:

- Tshepong's (+252kg) 20% increase in tonnes milled (42 000t) in the June 2015 quarter, combined with an 8% improvement in the recovery grade to 4.43g/t (Mar 15: 4.12g/t) resulted in a 29% increase in kilograms produced;
- Target 1 (+118kg) milled 13 000 tonnes (7%) more than in the March 2015 quarter, whilst the recovered grade increased by 6% to 5.03g/t (Mar 15: 4.73g/t) for the quarter under review, resulting in a 14% increase in gold production;
- Hidden Valley (+54kg) increased gold production by 8% when compared to the March 2015 quarter mainly due to a 12% increase in the recovered grade to 1.64g/t (Mar 15: 1.46g/t) for the June 2015 quarter. The increase in recovered grade was partially offset by a 4% decrease in tonnes milled.

The increase in gold production was however partially offset by decreases at the following operations:

- Phakisa (-30kg) milled 5 000 tonnes (3%) less than in the March 2015 quarter, resulting in a 4% decrease in gold produced;
- Joel (-30kg) recorded a 14% decrease in the recovered grade at 3.83g/t (Mar 15: 4.43g/t). This was however partially offset by a 9% increase in tonnes milled resulting in a 5% decrease in gold produced;
- Unisel (-27kg) recorded a 7% decrease in gold production as a result of a 7% decrease in the recovery grade to 3.75g/t (Mar 15: 4.03g/t).

Production profit decreased by 2% to R627 million. In the June 2015 quarter, gold sold increased by 12% and revenue increased by 13% quarter on quarter.

During the June 2015 quarter the US dollar gold price received decreased by 2% to US\$1 195/oz (Mar 15: US\$1 220/oz), offset by a weakening of the rand against the dollar.

Cash operating costs for the June 2015 quarter were 8% higher quarter on quarter. Total capital expenditure for the June 2015 quarter increased by only 3% to R728 million (Mar 15: R710 million).

The all-in sustaining costs remained fairly steady with a 1% increase in the June 2015 quarter to R478 746/kg, compared to

R474 873/kg in the March 2015 quarter.

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

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Year on year

Gold production for FY15 decreased by 8% to 33 513 kilograms, compared to 36 453 kilograms in FY14.

There was an increase in production at the following operations:

- Bambanani (+332kg) increased tonnes milled by 11% (23 000t) for FY15; combined with a 2% increase in the recovery grade to 12.70g/t (FY14: 12.50g/t) and gold production increased by 13%;
- Phakisa (+142kg) increased tonnes milled by 6% during FY15 to 611 000 tonnes.

Gold production decreased at the following operations:

- Kusasalethu (-741kg) milled 235 000 tonnes (21%) less than in FY14. Production at the shaft was hampered by safety stoppages, underground fires and illegal mining activities during FY15;
- Target 1's (-669kg) recovered grade returned to expected levels in FY15 at 5.11g/t (FY14: 5.83g/t) and was the main reason for the 15% decrease in gold production;
- Hidden Valley's (-349kg) tonnes milled decreased by 9% (176 000t) in FY15. Production was affected by a tear in the overland conveyor belt towards the end of the December 2014 quarter, as well as planned maintenance at the metallurgical plant in the first half of 2015;
- Masimong (-255kg) recorded a 9% decrease in the recovery grade at 3.68g/t for FY15, compared to 4.06g/t in FY14.
- Suspended operations: Target 3 (-930kg) was placed on care and maintenance during FY15 and produced its last gold in the December 2014 quarter. Steyn 2 (-392kg) was closed in FY14 and produced no gold in FY15.

3 FINANCIAL RESULTS

Year on year

Production profit

Production profit for FY15 decreased to R2.8 billion compared to R3.8 billion in FY14. This was mainly due to the 8% decrease in gold production, as well as a 6% increase in operating costs for FY15.

Gold price received

The rand gold price received increased by 4% to R449 570/kg in FY15, compared to R432 165/kg in FY14. The increase was due to a weakening of the rand against the US dollar from US\$/R10.35 to US\$/R11.45.

All-in sustaining costs

All-in sustaining costs increased by 11% in FY15 to R458 626/kg, compared to R413 433/kg in FY14, largely due to the under-performance of some of our operations.

Revenue

Revenue decreased by 2% as a result of the 5% decrease in gold sold to 34 332kg in FY15, more than offset by a 4% increase in the

Rand gold price received at R449 570/kg in FY15.

Production costs

Production costs increased by 6% to R12.6 billion in FY15. Cost containment remained a priority in FY15. Cash operating costs only increased by 3% despite inflationary increases and increases above inflation in electricity costs. Production costs for the year include R260 million as a result of the reduction in gold inventory during the year.

Other items in costs of sales

Other items included in cost of sales for the year ended 30 June 2015 include employment termination and restructuring costs of R251 million mainly relating to restructuring at Kusasalethu, Masimong, Hidden Valley, management retrenchments and closure of Target 3.

Loss on scrapping of property, plant and equipment

Loss on scrapping of property, plant and equipment of R491 million recorded in FY15, of which R430 million relates to the life-of-mine optimisation process finalised in December 2014. The optimisation resulted in the abandoning of shaft levels and raise lines at Kusasalethu and Masimong.

Borrowings

At year-end total borrowings comprised R400 million drawdown on the Nedbank facility as well as US\$250 million on the US\$ revolving credit facility.

Quarter on quarter

Impairment of assets

The impairment of R3 471 million in the June 2015 quarter consists of an impairment of R2 114 million in respect of Hidden Valley, R1 036 million on Doornkop, R278 million on Phakisa and R43 million on Freddie's 9.

The impairments are due to the restructuring of operations for profitability and in response to low commodity prices and high operating costs, which resulted in a reduced life of mine.

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Deferred taxation

A deferred tax credit of R558 million was recorded following the net decrease in the deferred tax rates year on year for the South African companies, and impairments recognised on property, plant and equipment.

Net loss

The net loss for the June 2015 quarter was R3 152 million, mainly due to the impairment of R3 471 million recorded, compared to a net loss of R263 million in the March 2015 quarter.

Headline earnings per share

Headline earnings per share increased to 44 SA cents from a loss of 60 SA cents in the March 2015 quarter.

4 EMPLOYEE RELATIONS

4.1 Restructuring

On 19 May 2015, Harmony started a 60 day consultation process with organised labour at its Doornkop mine in terms of section 189A of the Labour Relations Act, 66 of 1995 (Section 189A) with a view to find ways to return the mine to profitability or to place the mine on care and maintenance. Following several meetings with organised labour, Harmony and the unions have agreed to a new operational plan for Doornkop that will return the mine to profitability, thus saving a significant number of jobs.

Doornkop mine's newly agreed plan provides for more than 3 100 employees (including contractors), with only 526 employees (including contractors) being affected. The majority of these employees have been transferred to other operations. Of the 526, about 183 people have either been re-skilled for redeployment elsewhere in Harmony or elected to accept a voluntary severance package.

At Masimong, with its marginal grades, the mine has been restructured for profitability by reducing development rates and concentrating on higher-grade areas. This strategy will reduce the mine's remaining operational life expectancy to about two years and, while this is short, they are expected to be two profitable years. A total of 373 people were affected, of which 229 were transferred to other operations and 74 accepted voluntary severance packages.

At the Hidden Valley mine our focus has been on cutting costs by revising the mine plan to encompass a lower stripping ratio and on tighter control of the mine's operations. On 18 July 2015, a road accident occurred at Hidden Valley, fatally injuring one employee. The mine has been closed for two weeks while intensive safety audits are taking place. This is likely to impact the production of the first quarter of FY16.

4.2 Wage negotiations

The 2015 round of wage negotiations in the gold sector began on 22 June 2015 between the Chamber of Mines, representing five gold companies, and the four trade unions: Association of Mine Workers and Construction Union (AMCU), National Union of Mine Workers (NUM), UASA and Solidarity. The approach to this

year's wage negotiations has been distinctly different in the hope that the negotiated outcome is cognisant of the economic realities of the individual gold producers negotiating under the auspices of the Chamber of Mines. Discussions are ongoing.

5 GOLPU

The Conservation and Environment Protection Authority of Papua New Guinea has granted a Level 2B environmental permit in respect of proposed advanced exploration and feasibility support activities. Owners' representatives are engaging with this authority on the detail of the permit conditions.

Revised block cave footprint designs and preliminary production schedules have been completed as part of the stage 1 feasibility study. Work has commenced on the stage 2 prefeasibility study.

The owners' representatives continue to engage with the government's negotiating team to finalise a pre-mining development agreement terms sheet for endorsement by the National Executive Committee.

6 EXPLORATION

Kili Teke (PNG – 100% held by Harmony)

The mineralised footprint (defined by the 0.2% copper envelope) currently stands at 600m long, 200m wide and 700m deep, and remains open along strike and at depth. Geology and results from KTDD012 and KTDD013 (186m@1.02Cu, 0.72g/t Au from 256m), together with KTDD007 (202m @ 0.74% Cu, 0.57g/t Au from 137m) are extremely encouraging as they reflect high grade zones developing within the mineralised envelope.

The project is a major new greenfield copper-gold discovery and drilling to convert the prospect into a new copper-gold resource continues. Kili Teke could well be another Golpu.

Graham Briggs

Chief Executive Officer

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

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Harmony's statement of mineral resources and mineral reserves as at 30 June 2015 is compliant with the South African Code for the Reporting of Mineral Resources and Mineral Reserves (SAMREC) and the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC).

This report provides a summary of the update, while the detailed statement of the mineral resources and mineral reserves will be published in the Integrated Report on 23 October 2015, which will be available at www.harmony.co.za/investors. It should be noted that the mineral resources are reported inclusive of the mineral reserves.

Harmony use certain terms in the summary such as 'measured', 'indicated' and 'inferred' resources, which the United States' Securities and Exchange Commission (SEC) guidelines strictly prohibit US-registered companies from including in their filings with the SEC. US investors are urged to consider the disclosure in this regard in our Form 20-F which will be available on 23 October 2015.

South African underground operations

The company's mineral resources at the South African underground operations as at 30 June 2015 are 60.6 Moz (217.2 Mt at 8.68 g/t) A decrease of 27% year on year from the 83.3 Moz declared as at 30 June 2014. This decrease is due to depletion by mining during the year, the exclusion of Freddie's No 9 shaft and downscaling at Masimong. The company's mineral reserves at the South African underground operations as at 30 June 2015 are 15.0 Moz (80.3 Mt at 5.82 g/t), a decrease of 25% year on year from the 19.9 Moz declared as at 30 June 2014. The decrease is due to depletion by mining during the year, placing of Target No 3 on care and maintenance and changes to the Life of mine (LOM) profile at various operations.

South African surface operations including Kalgold

The company's mineral resources at the South African surface operations as at 30 June 2015 are 9.5 Moz (1082.3 Mt at 0.27g/t). A decrease of 1% year on year from the 9.6 Moz declared as at 30 June 2014. This decrease is due to depletion by mining and exclusion of surface sources at Joel. The company's mineral reserves at the South African surface operations as at 30 June 2015 are 7.1 Moz (835.9 Mt at 0.26 g/t), a decrease of 12% year on year from the 8.0 Moz declared at 30 June 2014. The decrease is due to depletion by mining and exclusion of surface sources at Joel.

Papua New Guinea (PNG) operations

The company's mineral resources at the PNG operations as at 30 June 2015 are 40.2 Moz, a decrease of 2% year on year from the 40.9 Moz declared as at 30 June 2014. This decrease is due to depletion by mining during the year, and changes to open pit spatial constraint. The company's mineral reserves at the PNG operations as at 30 June 2015 are 20.5 Moz, a decrease

of 5% year on year from the 21.5 Moz declared as at 30 June 2014. The decrease is due to depletion by mining during the year, and changes to the life of mine (LOM) profile at Hidden Valley operation. The reserves that we declared for Golpu are based on the prefeasibility study completed in 2012.

During December 2014 Harmony released an updated prefeasibility study with respect to the Golpu project. Please refer to our website (<https://www.harmony.co.za/our-business/exploration/golpu-updated-prefeasibility-results>) for details. There will be an update to the reserves of Golpu once the feasibility study for stage 1 and the prefeasibility study for stage 2 have been completed. The studies are expected to be completed in January 2016.

Total Harmony

The company's attributable gold equivalent mineral resources are declared as 110.3 Moz as at 30 June 2015, a 18% decrease year on year from the 133.8 Moz declared on 30 June 2014.

The gold contained in the mineral resources in South Africa represent 63.5% of the company total, the PNG operations represent 36.5% of Harmony's total gold and gold equivalent mineral resources as at 30 June 2015.

As at 30 June 2015, Harmony's attributable gold and gold equivalent mineral reserves amounted to 42.6Moz of gold, a 14% decrease from the 49.5Moz declared at 30 June 2014.

The gold reserve ounces in South Africa represent 51.9% while the PNG gold and gold equivalent ounces represent 48.1% of Harmony's total mineral reserves as at 30 June 2015.

In converting the mineral resources to mineral reserves, the following commodity prices and exchange rates were applied:

- A gold price of UD\$1 230/oz
- An exchange rate of of US\$/ZAR11.38
- The above parameters resulted in a rand gold price of R450 000/kg for the South African assets
- Morobe Mining Joint Venture used commodity prices of US\$1 250/oz Au, US\$20/oz Ag, US\$10/lb Mo and US\$3.10/lb Cu at an exchange rate of US\$0.85 per A\$
- Gold equivalent ounces are calculated assuming US\$1 400/oz Au, US\$3.10/lb Cu and US\$23.00/oz Ag, and assuming a 100% recovery for all metals. These are the same assumptions as those used in the 2012 prefeasibility study for the calculation of gold equivalent ounces

Harmony's South African mineral resources and reserves were reviewed by SRK Consulting Engineers and Scientists for compliance with SAMREC.

The mineral resources and reserves of the Papua New Guinea assets were reviewed by AMC Consultants Pty Ltd for compliance with the standards set out in JORC.

Note:

Au= gold; Cu = copper; Ag = Silver, Mo = Molybdenum, Moz= million ounces

SUMMARY UPDATE OF HARMONY'S MINERAL RESOURCES AND MINERAL RESERVES AS AT 30 JUNE 2015

7
TABLE OF MINERAL RESOURCES AND MINERAL RESERVES AS AT 30 JUNE 2015
Measured
Indicated
Inferred
Total
Resources: gold & gold equivalents
Tonnes
(Mt)
g/t
Gold
'000oz
Tonnes
(Mt)
g/t
Gold
'000oz
Tonnes
(Mt)
g/t
Gold
'000oz
Tonnes
(Mt)
g/t
Gold
'000oz
SA underground
71.6
9.52
21 911
76.5
8.45
20 792
69.1
8.06
17 905
217.2
8.68
60 608
SA surface incl Kalgold
358.0
0.29
3 350
652.2
0.24
5 136
72.0
0.42
968
1 082.3

0.27
9 454
Total South Africa
429.6
25 261
728.7
25 928
141.1
18 873
1 299.5
70 062
Hidden Valley*
1.6
1.11
56
40.1
1.60
2 059
1.2
1.37
52
42.8
1.57
2 166
Wafi-Golpu system*
484.9
0.74
11 581
140.0
0.59
2 649
624.9
0.71
14 230
Total Papua New Guinea
1.6
56
525.0
13 639
141.1
2 701
667.7
16 396
Total gold resources
431.2
25 316
1253.7
39 567
282.3
21 574
1 967.2

86 458

Hidden Valley – gold equivalent ounces*

1.4

16

38.5

659

1.1

21

41.0

696

Walfi-Golpu – gold equivalent ounces*

428.2

19 521

128.6

3 620

556.8

23 141

Total gold equivalent Resources**

1.4

16

466.7

20 180

129.7

3 641

597.8

23 837

Total Harmony gold & gold equivalent resources**

431.2

25 332

1 253.7

59 747

282.3

25 215

1 967.2

110 294

Measured

Indicated

Inferred

Total

Resources: silver & copper

(Used in equivalent calculations)

Tonnes

(Mt)

g/t

Silver

‘000oz

Tonnes

(Mt)

g/t

Silver

**'000oz
Tonnes
(Mt)**

**g/t
Silver**

**'000oz
Tonnes
(Mt)**

**g/t
Silver**

**'000oz
Hidden Valley**

1.4
20.40
917
38.5
29.80
36 880

1.1
33.34
1 162
41.0
29.57
38 959

**Tonnes
(Mt)**

**%
Copper**

**'Mlb
Tonnes
(Mt)**

**%
Copper**

**'Mlb
Tonnes
(Mt)**

**%
Copper**

**'Mlb
Tonnes
(Mt)**

**%
Copper**

**'Mlb
Golpu**

428.2
0.93
8 809
108.7
0.64
1 544

536.9

0.87

10 353

Nambonga

19.9

0.21

92

19.9

0.21

92

Total

428.2

0.93

8 809

128.6

0.58

1 636

556.8

0.85

10 445

Proved

Probable

Total

Reserves: gold & gold equivalents

Tonnes

(Mt)

g/t

Gold

'000oz

Tonnes

(Mt)

g/t

Gold

'000oz

Tonnes

(Mt)

g/t

Gold

'000oz

SA underground

42.5

5.97

8 171

37.7

5.65

6 845

80.3

5.82

15 016

SA surface incl Kalgold

268.3

0.29
2 481
567.6
0.25
4 581
835.9
0.26
7 062
Total South Africa
310.8
10 652
605.4
11 425
916.2
22 078
Hidden Valley*
1.6
1.11
56
13.1
1.84
773
14.6
1.76
828
Wafi-Golpu system*
225.0
0.86
6 194
225.0
0.86
6 194
Total Papua New Guinea
1.6
56
238.1
6 967
239.6
7 022
Total gold reserves
312.4
10 708
843.4
18 392
1 155.8
29 100
Hidden Valley – gold equivalent ounces*
1.4
15
12.0
218

13.4
 232
 Walfi-Golpu – gold equivalent ounces*
 225.0
 13 265
 225.0
 13 265
Total gold equivalent reserves**
1.4
15
237.0
13 482
238.4
13 497
Total Harmony gold & gold equivalent reserves**
312.4
10 722
843.4
31 874
1 155.8
42 597
Reserves: silver & copper
(Used in equivalent calculations)
Proved
Probable
Total
Tonnes
(Mt)
g/t
Silver
‘000oz
Tonnes
(Mt)
g/t
Silver
‘000oz
Tonnes
(Mt)
g/t
Silver
‘000oz
 Hidden Valley
 1.4
 20.40
 917
 12.0
 35.12
 13 582
 13.4
 33.59
 14 499

**Tonnes
(Mt)
%**

**Copper
'Mlb
Tonnes
(Mt)
%**

**Copper
'Mlb
Tonnes
(Mt)
%**

**Copper
'Mlb**

Golpu
225.0

1.21

5 992

225.0

1.21

5 992

** Represents Harmony's 50% portion*

*** In instances where individual deposits may contain multiple valuable commodities with a reasonable expectation of being recovered (for example gold and copper in a single deposit) Harmony computes a gold equivalent to more easily assess*

the value of the deposit against gold-only mines. Harmony does this by calculating the value of each of the deposits commodities, then dividing the product by the price of gold. For example, the gold equivalent ounces for the copper portion

of a deposit would be calculated as follows: (copper pounds x copper price per pound)/gold price per ounce. All gold equivalent calculations are done using metal prices and parameters as stipulated above.

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

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Competent person's declaration

In South Africa, Harmony employs an ore reserve manager at each of its operations who takes responsibility for the compilation and reporting of mineral resources and mineral reserves at their operations.

In Papua New Guinea, competent persons are appointed for the mineral resources and mineral reserves for specific projects and operations.

The mineral resources and mineral reserves in this report are based on information compiled by the following competent persons:

• Resources and reserves South Africa:

Jaco Boshoff, BSc (Hons), MSc, MBA, Pr. Sci. Nat, MSAIMM, who has 20 years' relevant experience and is registered with the South African Council for Natural Scientific Professions (SACNASP) and a member of the South African Institute of Mining and Metallurgy (SAIMM).

Mr Boshoff is the Harmony Lead Competent Person.

• Resources and reserves Papua New Guinea:

Gregory Job, BSc, MSc, who has 27 years' relevant experience and is a member of the Australian Institute of Mining and Metallurgy (AusIMM).

Mr Boshoff and Mr Job are full-time employees of Harmony Gold Mining Company Limited.

These competent persons consent to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Jaco Boshoff

Greg Job

30 June 2015

30 June 2015

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South Africa

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PO Box 1562

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Milton, Queensland

1760

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Australia

Administrative information for professional organisations

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PO Box 660, Carlton South, Vic 3053, Australia

Telephone: +61 3 9658 6100;

Facsimile: +61 3 9662 3662

<http://www.ausimm.com.au/>

SACNASP – The legislated regulatory body for natural science practitioners in South Africa

Private Bag X540, SILVERTON, 0127,

Gauteng Province, South Africa

Telephone: +27 (12) 841-1075;

Facsimile: +27 (12) 841-1057

<http://www.sacnasp.org.za/>

SAIMM – The Southern African Institute of Mining and Metallurgy

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Gauteng Province, South Africa

Telephone: +27 (011) 834-1273/7;

Facsimile: +27 (011) 838-5923/8156

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AIG – The Australian Institute of Geoscientists

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Facsimile: + 61 2 9431 8677

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<http://www.aig.org.au/>

Legal entitlement to the minerals being reported upon

The Harmony South Africa operations operate under new order mining rights in terms of the Minerals and Petroleum Resources Development of Act of 2002 (Act No. 28, of 2002) (MPRDA). In PNG Harmony operates under the Independent State of Papua New Guinea Mining Act 1992. All required operating permits have been obtained, and are in good standing. The legal tenure of each operation and project has been verified to the satisfaction of the accountable Competent Person.

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

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OPERATING RESULTS – QUARTER ON QUARTER (RAND/METRIC) (US\$/IMPERIAL)

Three
months
ended

South Africa

Hidden

Valley

Total

Harmony

Underground production

Surface production

Total

South

Africa

Kusasaletu

Doornkop

Phakisa

Tshepong

Masimong

Target 1 Bambanani

Joel

Unisel

Total

Underground

Phoenix

Dumps

Kalgold

Total

Surface

Ore milled

– t'000

Jun-15

235

149

153

253

153

188

59

139

96

1 425

1 581

648

367

2 596

4 021

451
4 472
Mar-15
197
156
158
211
144
175
55
127
96
1 319
1 500
751
346
2 597
3 916
469
4 385
Gold produced
- kg
Jun-15
915
667
730
1 121
532
945
769
533
360
6 572
207
200
259
666
7 238
739
7 977
Mar-15
929
650
760
869
528
827
748
563
387
6 261

204

222

270

696

6 957

685

7 642

Gold produced

- oz

Jun-15

29 418

21 445

23 470

36 041

17 104

30 382

24 724

17 136

11 574

211 294

6 655

6 430

8 327

21 412

232 706

23 759

256 465

Mar-15

29 868

20 898

24 435

27 939

16 976

26 589

24 049

18 101

12 442

201 297

6 559

7 137

8 681

22 377

223 674

22 023

245 697

Yield

- g/tonne

Jun-15

3.89

4.48

4.77

4.43
3.48
5.03
13.03
3.83
3.75
4.61
0.13
0.31
0.71
0.26
1.80
1.64
1.78
Mar-15
4.72
4.17
4.81
4.12
3.67
4.73
13.60
4.43
4.03
4.75
0.14
0.30
0.78
0.27
1.78
1.46
1.74
**Cash operating
costs
– R/kg
Jun-15
475 130
405 966
406 418
367 940
458 677
334 152
237 464
369 006
459 372
383 311
376 024
375 125
392 251
382 065
383 197**

453 077
389 671
Mar-15
453 214
407 286
377 879
438 522
436 333
336 706
227 365
311 538
435 292
379 620
340 902
394 122
386 496
375 565
379 214
364 561
377 901
Cash operating
costs
– \$/oz
Jun-15
1 223
1 045
1 047
947
1 181
860
611
950
1 183
987
968
966
1 010
984
987
1 167
1 003
Mar-15
1 201
1 079
1 001
1 162
1 156
892
602
825
1 153

1 006

903

1 044

1 024

995

1 005

966

1 001

Cash operating

costs

– R/tonne

Jun-15

1 850

1 817

1 939

1 630

1 595

1 680

3 095

1 415

1 723

1 768

49

116

277

98

690

742

695

Mar-15

2 137

1 697

1 818

1 806

1 600

1 591

3 092

1 381

1 755

1 802

46

117

302

101

674

532

659

Gold sold

– Kg

Jun-15

1 044

673
759
1 166
553
952
800
578
374
6 899
208
194
274
676
7 575
746
8 321
Mar-15
976
625
755
864
524
834
743
467
384
6 172
194
216
274
684
6 856
588
7 444
Gold sold
- oz
Jun-15
33 565
21 637
24 402
37 488
17 779
30 607
25 721
18 583
12 024
221 806
6 687
6 237
8 809
21 733

243 539

23 984

267 523

Mar-15

31 379

20 094

24 274

27 778

16 847

26 814

23 888

15 014

12 346

198 434

6 237

6 945

8 809

21 991

220 425

18 905

239 330

Revenue

(R'000)

Jun-15

484 792

312 460

351 852

540 523

256 344

442 291

370 676

267 615

173 455

3 200 008

96 678

89 965

126 733

313 376

3 513 384

346 809

3 860 193

Mar-15

449 192

286 954

347 963

397 885

241 539

383 403

342 479

215 451

177 009

2 841 875
89 524
99 852
126 033
315 409
3 157 284
271 190
3 428 474

**Cash operating
costs**

(R'000)

Jun-15

434 744

270 779

296 685

412 461

244 016

315 774

182 610

196 680

165 374

2 519 123

77 837

75 025

101 593

254 455

2 773 578

334 824

3 108 402

Mar-15

421 036

264 736

287 188

381 076

230 384

278 456

170 069

175 396

168 458

2 376 799

69 544

87 495

104 354

261 393

2 638 192

249 724

2 887 916

**Inventory
movement**

(R'000)

Jun-15

52 944
3 851
13 463
12 268
9 071
2 758
12 702
11 327
6 981
125 365
(160)
(2 417)
5 463
2 886
128 251
(3 657)
124 594
Mar-15
22 301
(12 984)
(5 512)
405
(366)
(1 941)
(7 424)
(33 009)
(1 209)
(39 739)
(4 194)
(2 922)
(307)
(7 423)
(47 162)
(55 513)
(102 675)
Operating costs
(R'000)
Jun-15
487 688
274 630
310 148
424 729
253 087
318 532
195 312
208 007
172 355
2 644 488
77 677
72 608
107 056

257 341
2 901 829
331 167
3 232 996

Mar-15
443 337
251 752
281 676
381 481
230 018
276 515
162 645
142 387
167 249
2 337 060
65 350
84 573
104 047
253 970
2 591 030
194 211
2 785 241

Production profit (R'000)

Jun-15
(2 896)
37 830
41 704
115 794
3 257
123 759
175 364
59 608
1 100
555 520
19 001
17 357
19 677
56 035
611 555
15 642
627 197
Mar-15
5 855
35 202
66 287
16 404
11 521
106 888
179 834
73 064
9 760

504 815
24 174
15 279
21 986
61 439
566 254
76 979
643 233

Production profit (\$'000)

Jun-15

(239)

3 132

3 453

9 586

270

10 246

14 518

4 934

91

45 991

1 573

1 437

1 629

4 639

50 630

1 295

51 925

Mar-15

499

2 999

5 646

1 397

981

9 103

15 316

6 223

831

42 995

2 058

1 302

1 873

5 233

48 228

6 556

54 784

Capital

expenditure

(R'000)

Jun-15

113 597

57 673

96 529

72 792

34 140

79 055

22 172

49 878

20 228

546 064

1 143

1 397

12 189

14 729

560 793

47 469

608 262

Mar-15

102 713

58 658

93 945

69 942

42 563

73 715

23 860

41 929

18 591

525 916

1 450

1 592

13 519

16 561

542 477

40 685

583 162

Capital

expenditure

(\$'000)

Jun-15

9 405

4 775

7 992

6 026

2 826

6 545

1 836

4 129

1 675

45 209

95

116

1 009

1 220

46 429

3 930

50 359

Mar-15

8 748

4 996

8 001

5 957

3 625

6 278

2 032

3 571

1 583

44 791

123

136

1 151

1 410

46 201

3 465

49 666

**Cash operating
cost and capital**

- R/kg

Jun-15

599 280

492 432

538 649

432 875

522 850

417 808

266 296

462 585

515 561

466 401

381 546

382 110

439 313

404 180

460 676

517 311

465 923

Mar-15

563 777

497 529

501 491

519 008

516 945

425 842

259 263

386 012

483 331
463 618
348 010
401 293
436 567
399 359
457 190
423 955
454 211

**Cash operating
cost and capital**

– \$/oz

Jun-15

1 543

1 268

1 387

1 115

1 346

1 076

686

1 191

1 328

1 201

983

984

1 131

1 041

1 186

1 332

1 200

Mar-15

1 493

1 318

1 328

1 375

1 369

1 128

687

1 022

1 280

1 228

922

1 063

1 156

1 058

1 211

1 123

1 203

**All-in sustaining
costs**

– R/kg

Jun-15

593 635

516 120

550 617

441 458

543 746

435 177

278 032

413 206

538 079

475 031

379 144

408 253

451 333

416 758

469 467

573 007

478 746

Mar-15

580 834

506 937

505 086

541 040

543 497

428 593

257 253

365 686

506 655

474 925

344 328

405 970

446 887

404 878

467 456

561 306

474 873

All-in sustaining

costs

– \$/oz

Jun-15

1 529

1 329

1 418

1 137

1 400

1 121

716

1 064

1 386

1 223

976

1 051

1 162

1 073

1 209

1 467

1 233

Mar-15

1 539

1 343

1 338

1 433

1 440

1 135

681

969

1 342

1 258

912

1 075

1 184

1 073

1 238

1 482

1 258

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

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OPERATING RESULTS – YEAR ON YEAR (RAND/METRIC) (US\$/IMPERIAL)

Year

ended

South Africa

Hidden

Valley

Total

Harmony

Underground production

Surface production

Total

South

Africa

Kusasaletu

Doornkop

Phakisa

Tshepong

Masimong

Target 1 Bambanani

Joel

Unisel

Target 3

Steyn 2

Total

Underground

Phoenix

Dumps

Kalgold

Total

Surface

Ore milled

– t'000

Jun-15

908

603

611

992

670

749

229

551

417

90

–

5 820

6 245

2 701

1 472
10 418
16 238
1 825
18 063
Jun-14
1 143
737
577
947
670
771
206
548
408
301
33
6 341
6 073
2 897
1 472
10 442
16 783
2 001
18 784
Gold produced
- kg
Jun-15
3 953
2 663
3 118
4 278
2 463
3 824
2 908
2 258
1 695
483
-
27 643
867
862
1 198
2 927
30 570
2 943
33 513
Jun-14
4 694
2 603
2 976

4 223

2 718

4 493

2 576

2 335

1 838

1 413

392

30 261

835

903

1 162

2 900

33 161

3 292

36 453

Gold produced

- oz

Jun-15

127 092

85 618

100 246

137 540

79 187

122 944

93 495

72 596

54 495

15 529

-

888 742

27 875

27 713

38 517

94 105

982 847

94 619

1 077 466

Jun-14

150 916

83 687

95 680

135 772

87 385

144 453

82 821

75 072

59 093

45 429

12 603

972 911

26 846
29 032
37 358
93 236
1 066 147
105 840
1 171 987

Yield
– g/tonne

Jun-15

4.35
4.42
5.10
4.31
3.68
5.11
12.70
4.10
4.06
5.37

–

4.75
0.14
0.32
0.81
0.28
1.88
1.61
1.86

Jun-14

4.11
3.53
5.16
4.46
4.06
5.83
12.50
4.26
4.50
4.69
11.88
4.77
0.14
0.31
0.79
0.28
1.98
1.65
1.94

Cash operating
costs

– R/kg

Jun-15

472 112

402 065

373 876

371 149

397 380

308 156

239 552

334 168

397 615

352 497

–

366 928

339 896

382 959

377 547

367 988

367 030

391 774

369 203

Jun-14

389 762

420 617

358 995

326 498

360 006

233 487

222 764

294 493

326 466

394 522

263 893

327 866

294 408

363 568

351 670

338 887

328 830

329 943

328 931

Cash operating

costs

– \$/oz

Jun-15

1 283

1 092

1 016

1 008

1 080

837

651
908
1 080
958
—
997
924
1 041
1 026
1 000
997
1 065
1 003
Jun-14
1 171
1 264
1 079
981
1 082
702
669
885
981
1 185
793
985
885
1 092
1 057
1 018
988
991
988
**Cash operating
costs
— R/tonne**
Jun-15
2 055
1 776
1 908
1 601
1 461
1 573
3 042
1 369
1 616
1 892
—
1 743
47
122

307
103
691
632
685
Jun-14
1 601
1 486
1 852
1 456
1 460
1 361
2 786
1 255
1 471
1 852
3 135
1 565
40
113
278
94
650
543
638
Gold sold
- kg
Jun-15
4 297
2 711
3 156
4 337
2 491
3 868
2 947
2 330
1 715
502
-
28 354
881
864
1 230
2 975
31 329
3 003
34 332
Jun-14
4 531
2 633
2 963

4 204
2 708
4 508
2 567
2 308
1 834
1 409
393
30 058
825
895
1 203
2 923
32 981
3 307
36 288
Gold sold
- oz
Jun-15
138 151
87 160
101 468
139 437
80 087
124 358
94 748
74 911
55 138
16 140
-
911 598
28 324
27 778
39 545
95 647
1 007 245
96 548
1 103 793
Jun-14
145 673
84 653
95 263
135 161
87 064
144 936
82 530
74 204
58 964
45 301
12 635
966 384

26 524
 28 775
 38 677
 93 976
 1 060 360
 106 322
 1 166 682
Revenue
(R'000)
Jun-15
1 938 854
1 219 563
1 420 103
1 948 230
1 118 128
1 737 965
1 329 685
1 046 231
 770 175
 222 494
 -
12 751 428
396 398
389 163
551 323
1 336 884
14 088 312
1 346 310
15 434 622
 Jun-14
 1 959 013
 1 126 208
 1 283 570
 1 822 120
 1 170 982
 1 947 595
 1 110 756
 994 583
 792 420
 608 508
 167 938
 12 983 693
 357 467
 385 899
 521 812
 1 265 178
 14 248 871
 1 433 545
 15 682 416
Cash operating
costs

(R'000)

Jun-15

1 866 258

1 070 700

1 165 744

1 587 777

978 747

1 178 389

696 616

754 551

673 957

170 256

-

10 142 995

294 690

330 111

452 301

1 077 102

11 220 097

1 152 992

12 373 089

Jun-14

1 829 543

1 094 866

1 068 368

1 378 800

978 495

1 049 059

573 839

687 640

600 044

557 459

103 446

9 921 559

245 831

328 302

408 640

982 773

10 904 332

1 086 173

11 990 505

**Inventory
movement**

(R'000)

Jun-15

129 449

21 487

15 055

23 589

12 776

12 463

8 156
14 955
7 904
6 917
—
252 751
4 947
871
10 839
16 657
269 408
(9 898)
259 510
Jun-14
(76 931)
3 240
(7 240)
(13 782)
4 109
1 709
59
(19 618)
(280)
(622)
3 268
(106 088)
(5 116)
(4 492)
10 019
411
(105 677)
3 520
(102 157)
Operating costs
(R'000)
Jun-15
1 995 707
1 092 187
1 180 799
1 611 366
991 523
1 190 852
704 772
769 506
681 861
177 173
—
10 395 746
299 637
330 982
463 140

1 093 759
11 489 505
1 143 094
12 632 599

Jun-14

1 752 612
1 098 106
1 061 128
1 365 018
982 604
1 050 768
573 898
668 022
599 764
556 837
106 714
9 815 471
240 715
323 810
418 659
983 184
10 798 655
1 089 693
11 888 348

Production profit (R'000)

Jun-15

(56 853)

127 376

239 304

336 864

126 605

547 113

624 913

276 725

88 314

45 321

–

2 355 682

96 761

58 181

88 183

243 125

2 598 807

203 216

2 802 023

Jun-14

206 401

28 102

222 442

457 102

188 378

896 827
536 858
326 561
192 656
51 671
61 224
3 168 222
116 752
62 089
103 153
281 994
3 450 216
343 852
3 794 068

Production profit (\$'000)

Jun-15

(4 966)

11 127

20 905

29 427

11 060

47 794

54 591

24 174

7 715

3 959

-

205 786

8 453

5 083

7 703

21 239

227 025

17 752

244 777

Jun-14

19 940

2 715

21 490

44 160

18 200

86 642

51 865

31 549

18 613

4 992

5 914

306 080

11 279

5 999

9 965

27 243

333 323

33 220

366 543

**Capital
expenditure**

(R'000)

Jun-15

462 863

245 144

403 495

313 317

165 670

295 504

109 910

182 239

99 428

20 437

-

2 298 007

3 641

5 979

40 898

50 518

2 348 525

121 121

2 469 646

Jun-14

508 869

237 922

360 120

300 518

167 874

289 408

124 967

144 903

85 613

128 197

1 739

2 350 130

2 310

8 569

33 134

44 013

2 394 143

122 346

2 516 489

**Capital
expenditure**

(\$'000)

Jun-15

40 434

21 415

35 248

27 370

14 472

25 814

9 601

15 920

8 686

1 785

-

200 745

318

522

3 573

4 413

205 158

10 581

215 739

Jun-14

49 162

22 986

34 791

29 033

16 218

27 960

12 073

13 999

8 271

12 385

168

227 046

223

828

3 201

4 252

231 298

11 820

243 118

**Cash operating
cost and capital**

- R/kg

Jun-15

589 203

494 121

503 284

444 388

464 644

385 432

277 347

414 876

456 274
394 810
450 060
344 096
389 896
411 685
385 248
443 854
432 930
442 895
Jun-14
498 170
512 020
480 003
397 660
421 769
297 901
271 276
356 549
373 045
485 248
268 329
405 528
297 175
373 058
380 184
354 064
401 028
367 108
397 964
**Cash operating
cost and capital**
– \$/oz
Jun-15
1 601
1 343
1 367
1 207
1 262
1 047
754
1 127
1 240
1 073
–
1 223
935
1 059
1 119
1 047
1 206

1 176

1 203

Jun-14

1 497

1 539

1 442

1 195

1 267

895

815

1 071

1 121

1 458

806

1 219

893

1 121

1 142

1 064

1 205

1 103

1 196

All-in sustaining

costs

– R/kg

Jun-15

594 399

508 743

501 996

460 844

486 861

399 642

276 855

390 417

477 013

409 945

–

459 347

344 319

403 906

427 005

395 810

453 253

514 690

458 626

Jun-14

522 347

523 839

486 710

415 061

450 210

312 436
263 867
338 957
397 993
503 810
272 956
418 105
294 615
383 701
397 889
364 396
413 270
415 068
413 433

**All-in sustaining
costs**

– \$/oz

Jun-15

1 615

1 382

1 364

1 252

1 323

1 086

752

1 061

1 296

1 114

–

1 248

936

1 097

1 160

1 075

1 232

1 395

1 246

Jun-14

1 570

1 574

1 463

1 247

1 353

939

793

1 019

1 196

1 514

820

1 256

885

1 153
1 196
1 095
1 242
1 244
1 242

13

SA RAND RESULTS
**FOR THE FOURTH QUARTER AND
YEAR ENDED**
30 JUNE 2015
Q4 FY15

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

14

CONDENSED CONSOLIDATED INCOME STATEMENTS (RAND)

Figures in million

Note

Quarter ended

Year ended

30 June

2015

(Unaudited)

31 March

2015

(Unaudited)

30 June

2014

(Unaudited)

30 June

2015

(Reviewed)

30 June

2014

(Audited)

Revenue

3 860

3 428

3 763

15 435

15 682

Cost of sales

2

(7 316)

(3 444)

(4 941)

(19 053)

(16 088)

Production costs

(3 233)

(2 785)

(2 916)

(12 632)

(11 888)

Amortisation and depreciation

(624)

(596)

(526)

(2 472)

(2 143)

Impairment of assets

(3 471)

—

(1 410)

(3 471)

(1 439)

Other items

12

(63)

(89)

(478)

(618)

Gross loss

(3 456)

(16)

(1 178)

(3 618)

(406)

Corporate, administration and other expenditure

(95)

(90)

(112)

(378)

(430)

Social investment expenditure

(12)

(20)

(21)

(71)

(88)

Exploration expenditure

3

(44)

(39)

(114)

(263)

(458)

Profit/(loss) on sale of property,
plant and equipment

6

(1)

30

6

30

Loss on scrapping of property, plant and equipment

6

(61)

—

—

(491)

—

Other expenses (net)

8

(12)

(127)
(47)
(378)
(208)
Operating loss
(3 674)
(293)
(1 442)
(5 193)
(1 560)
Loss from associates
7
(25)
—
(125)
(25)
(109)
Profit on disposal of investments
4
—
14
4
7
Net (loss)/gain on financial instruments
(15)
7
32
9
170
Investment income
57
61
61
229
220
Finance cost
(61)
(71)
(101)
(264)
(277)
Loss before taxation
(3 714)
(296)
(1 561)
(5 240)
(1 549)
Taxation
4
562
33

338	
704	
279	
Normal taxation	
4	
3	
1	
5	
(24)	
Deferred taxation	
558	
30	
337	
699	
303	
Net loss for the period	
(3 152)	
(263)	
(1 223)	
(4 536)	
(1 270)	
<i>Attributable to:</i>	
Owners of the parent	
(3 152)	
(263)	
(1 223)	
(4 536)	
(1 270)	
Loss per ordinary share (cents)	
5	
Basic loss	
(725)	
(61)	
(282)	
(1 044)	
(293)	
Diluted loss	
(725)	
(61)	
(282)	
(1 044)	
(293)	

The accompanying notes are an integral part of these condensed consolidated financial statements.
 The condensed consolidated provisional financial statements (condensed consolidated financial statements) for the year ended 30 June 2015 have been prepared by Harmony Gold Mining Company Limited's corporate reporting team headed by Herman Perry. This process was supervised by the financial director, Frank Abbott and approved by the board of Harmony Gold Mining Company Limited on 14 August 2015. These condensed consolidated financials have been reviewed by the group's external auditors, PricewaterhouseCoopers

Incorporated (see note 16).

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(RAND)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (RAND)

for the year ended 30 June 2015

Figures in million

Quarter ended

Year ended

30 June

2015

(Unaudited)

31 March

2015

(Unaudited)

30 June

2014

(Unaudited)

30 June

2015

(Reviewed)

30 June

2014

(Audited)

Net loss for the period

(3 152)

(263)

(1 223)

(4 536)

(1 270)

Other comprehensive (loss)/income for the period,

net of income tax

(79)

73

624

59

(140)

Items that may be reclassified subsequently to profit or loss:

(84)

73

655

54

(109)

Foreign exchange translation

(84)

73

668

54

(108)

Movements on investments

–

–

(13)

–

(1)

Items that will not be reclassified to profit or loss:

5

–

(31)

5

(31)

Remeasurement of retirement benefit obligation

Actuarial gain/(loss) recognised during the year

8

–

(38)

8

(38)

Deferred taxation thereon

(3)

–

7

(3)

7

Total comprehensive loss for the period

(3 231)

(190)

(599)

(4 477)

(1 410)

Attributable to:

Owners of the parent

(3 231)

(190)

(599)

(4 477)

(1 410)

The accompanying notes are an integral part of these condensed consolidated financial statements.

Figures in million

Share

capital

Other

reserves

Accumulated

loss

Total

Balance – 30 June 2014

28 325

3 539

(822)

31 042

Share-based payments

(1)

189

–

188

Net loss for the period

–

–

(4 536)

(4 536)

Other comprehensive income for the period

–

59

–

59

Balance – 30 June 2015 (Reviewed)

28 324

3 787

(5 358)

26 753

Balance – 30 June 2013

28 325

3 442

448

32 215

Share-based payments

–

237

–

237

Net loss for the period

–

–

(1 270)

(1 270)

Other comprehensive loss for the period

–

(140)

–

(140)

Balance – 30 June 2014 (Audited)

28 325

3 539

(822)

31 042

The accompanying notes are an integral part of these condensed consolidated financial statements.

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

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CONDENSED CONSOLIDATED BALANCE SHEETS (RAND)

Figures in million

Note

At

30 June

2015

(Reviewed)

At

31 March

2015

(Unaudited)

At

30 June

2014

(Audited)

ASSETS

Non-current assets

Property, plant and equipment

6

29 548

33 018

33 069

Intangible assets

885

885

886

Restricted cash

48

45

42

Restricted investments

2 384

2 375

2 299

Deferred tax assets

4

–

66

81

Loan to associate

7

80

124

–

Investments in financial assets

5

5

4

Inventories

36

50

50

Total non-current assets

32 986

36 568

36 431

Current assets

Inventories

1 292

1 453

1 534

Trade and other receivables

746

854

951

Income and mining taxes

30

28

110

Restricted cash

16

15

15

Cash and cash equivalents

1 067

701

1 829

Total current assets

3 151

3 051

4 439

Total assets

36 137

39 619

40 870

EQUITY AND LIABILITIES

Share capital and reserves

Share capital

28 324

28 325

28 325

Other reserves

3 787

3 833

3 539

Accumulated loss

(5 358)

(2 206)

(822)

Total equity

26 753

29 952

31 042

Non-current liabilities

Deferred tax liabilities

4

1 906

2 528

2 680

Provision for environmental rehabilitation

2 218

2 216

2 098

Retirement benefit obligation

2

163

258

247

Other non-current liabilities

37

33

95

Borrowings

8

3 399

2 860

2 860

Total non-current liabilities

7 723

7 895

7 980

Current liabilities

Income and mining taxes

1

8

—

Trade and other payables

1 660

1 764

1 848

Total current liabilities

1 661

1 772

1 848

Total equity and liabilities

36 137

39 619

40 870

The accompanying notes are an integral part of these condensed consolidated financial statements.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS (RAND)

Figures in million

Quarter ended

Year ended

Note

30 June

2015

(Unaudited)

31 March

2015

(Unaudited)

30 June

2014

(Unaudited)

Restated*

30 June

2015

(Reviewed)

30 June

2014

(Audited)

Cash flow from operating activities

Cash generated by operations

568

353

443

1 928

2 247

Interest and dividends received

25

21

47

101

139

Interest paid

(48)

(14)

(32)

(108)

(121)

Income and mining taxes (paid)/refunded

(5)

26

31

85

3

Cash generated by operating activities

540

386

489

2 006

2 268

Cash flow from investing activities

(Increase)/decrease in restricted cash

(4)

12

(3)

8

(6)

Decrease/(increase) in restricted investments

11

19

(24)

31

(24)

Proceeds on disposal of investments

–

–

51

–

51

Loan to associate

–

–

–

(120)

–

Net additions to property, plant and equipment

10

(718)

(710)

(699)

(2 827)

(2 661)

Cash utilised by investing activities

(711)

(679)

(675)

(2 908)

(2 640)

Cash flow from financing activities

Borrowings raised

541

400

–

941

612

Borrowings repaid

(11)

(782)

–

(793)
(468)
Cash generated/(utilised) by financing activities
530
(382)
–
148
144
Foreign currency translation adjustments
7
2
7
(8)
(32)
Net increase/(decrease) in cash and cash equivalents
366
(673)
(179)
(762)
(260)
Cash and cash equivalents – beginning of period
701
1 374
2 008
1 829
2 089
Cash and cash equivalents – end of period
1 067
701
1 829
1 067
1 829

** For the June 2014 quarter: Cash generated by operating activities previously reported as R470 million restated to R489 million. Cash utilised by investing activities previously reported as R656 million restated to R675 million. This is mainly related to the change in accounting policy for IFRIC 20, which became effective 1 July 2013.*

The accompanying notes are an integral part of these condensed consolidated financial statements.

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

for the year ended 30 June 2015 (Rand)

1.

Accounting policies

Basis of accounting

The condensed consolidated financial statements for the year ended 30 June 2015 have been prepared in accordance with IAS 34,

Interim Financial Reporting, JSE Listings Requirements for provisional reports, SAICA Financial Reporting Guides as issued by the

Accounting Practices Committee and Financial Pronouncements as issued by the Financial Reporting Standards Council, and in the

manner required by the Companies Act of South Africa. They should be read in conjunction with the annual financial statements for

the year ended 30 June 2014, which have been prepared in accordance with International Financial Reporting Standards as issued

by the International Accounting Standards Board (IFRS). The accounting policies are consistent with those described in the annual

financial statements, except for the adoption of applicable revised and/or new standards issued by the International Accounting

Standards Board.

The following accounting standards, amendments to standards and new interpretations have been adopted with effect from

1 July 2014 and had no impact on the financial results of the group:

IFRSs

Annual Improvements 2010 – 2012 Cycle

IAS 32

Amendment – Presentation – Offsetting Financial Assets and Financial Liabilities

IAS 36

Amendment – Impairment of Assets – Recoverable amount disclosures for non-financial assets

IFRIC 21

Levies

2.

Cost of sales

Figures in million

Quarter ended

Year ended

30 June

2015

(Unaudited)

31 March

2015

(Unaudited)

30 June

2014

(Unaudited)

30 June

2015

(Reviewed)

30 June	
2014	
(Audited)	
Production costs – excluding royalty	
3 217	
2 759	
2 891	
12 537	
11 761	
Royalty expense	
16	
26	
25	
95	
127	
Amortisation and depreciation	
624	
596	
526	
2 472	
2 143	
Impairment of assets	
1	
3 471	
–	
1 410	
3 471	
1 439	
Rehabilitation (credit)/expenditure	
2	
(41)	
15	
(9)	
(6)	
8	
Care and maintenance cost of restructured shafts	
3	
49	
20	
13	
106	
66	
Employment termination and restructuring costs/(credit)	
4	
24	
(3)	
40	
251	
274	
Share-based payments	

36
 32
 44
208
 270
 Other
 5
(80)
 (1)
 1
(81)
 –

Total cost of sales

7 316
 3 444
 4 941
19 053
 16 088

1

The impairment in the June 2015 quarter consists of an impairment of R2.11 billion on Hidden Valley, R1.04 billion on Doornkop, R278 million on Phakisa and R43 million on Freddie's 9. The June 2014 quarter impairment consists of an impairment of R1.38 billion on Phakisa, R7 million on Steyn 2 and R21 million on St Helena. Refer to note 6 for further details.

2

Included in the total for the June 2015 quarter is a credit of R61 million relating to the change in estimate following the annual reassessment.

3

Including R20 million reparation costs relating to the Brand 1A vent shaft explosion.

4

The March 2015 quarter total includes a credit for Kusasaletu following the conclusion of the Section 189A process during the quarter.

5

Included in the total for the June 2015 quarter is a credit of R87 million relating to the reduction in employees qualifying for post-retirement benefits.

3.

Exploration expenditure

The Harmony board approved the updated Golpu project prefeasibility study in December 2014. The approval and the progression to the final feasibility study stage demonstrates the technical and commercial viability of the Golpu project. As a result Harmony started capitalising project exploration and evaluation expenditure for the Golpu project in the March 2015 quarter.

4. Taxation

A deferred tax credit of R558 million was recorded in the June 2015 quarter following the net decrease in the deferred tax rates year on year for the South African companies and impairments recognised on property, plant and equipment. Included in the total is a debit of R64 million for the derecognition of the Australian deferred tax asset (see note 6).

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5.

Earnings/(loss) per share

Quarter ended

Year ended

30 June

2015

(Unaudited)

31 March

2015

(Unaudited)

30 June

2014

(Unaudited)

30 June

2015

(Reviewed)

30 June

2014

(Audited)

Weighted average number of shares (million)

435.0

434.4

433.9

434.4

433.2

Weighted average number of diluted shares (million)

438.2

439.5

435.2

438.1

434.7

Total earnings/(loss) per share (cents):

Basic loss

(725)

(61)

(282)

(1 044)

(293)

Diluted loss

(725)

(61)

(282)

(1 044)

(293)

Headline earnings/(loss)

44

(60)

30

(189)

26

Diluted headline earnings/(loss)

44

(60)

30

(189)

26

Figures in million

Reconciliation of headline earnings/(loss):

Net loss

(3 152)

(263)

(1 223)

(4 536)

(1 270)

Adjusted for:

Profit on disposal of investments

1

(4)

–

(14)

(4)

(7)

Impairment of assets

3 471

–

1 410

3 471

1 439

Taxation effect on impairment of assets

(169)

–

(20)

(169)

(24)

(Profit)/loss on sale of property, plant and equipment

(6)

1

(30)

(6)

(30)

Taxation effect of (loss)/profit on sale of property,
plant and equipment

(1)

–

6

(1)

6

Loss on scrapping of property, plant and equipment

61

–

–

491

–

Taxation effect on loss of scrapping of property,
plant and equipment

(9)

–

–

(67)

–

Headline earnings/(loss)

191

(262)

129

(821)

114

1

There is no taxation effect on these items.

6.

Property, plant and equipment

(a) Impairment

One of the most significant assumptions that influence the life-of-mine plans and therefore impairment is the expected gold price. During this year's planning and testing, gold price and exchange rate assumptions as per the table below were used.

Post-tax real discount rates ranging between 7.99% and 12.03% (2014: 7.03% and 11.56%), depending on the asset, were used to determine the recoverable amounts (generally fair value less costs to sell).

2016

2017

2018

Short term Medium term

Long term

Year 1

Year 2

Year 3

US\$ gold price

1 150

1 180

1 200

US\$ silver price

14.00

14.50

17.00

Exchange rate (R/US\$)

12.17

11.86

11.66

Exchange rate (PGK/US\$)

2.75

2.75

2.80

For South African operations, values of US\$40.86, US\$23.35 and US\$5.84 per ounce were used for measured, indicated and inferred resources, respectively. For Hidden Valley, values of US\$15.00 and US\$6.00 per ounce were used for indicated and inferred resources, respectively.

During the 2015 year, an impairment of R2.11 billion was recognised on Hidden Valley following a change in the life-of-mine plan during the annual planning process. Low commodity prices and high all-in sustaining costs resulted in a shortening in the life-of-mine of the operation. The revised plan also made the recoverability of the deferred tax asset for Australia unlikely, and as a result it was derecognised.

Following the decision to restructure Doornkop in May 2015, a revised life-of-mine plan was completed. The new plan resulted in a lower recoverable amount and an impairment of R1.04 billion was recognised.

Other impairments include R278 million on Phakisa as cost pressures continue to impact profitability and R43 million for

Freddies 9 as plans to develop the project further have been abandoned.

The recoverable amounts for the impaired shafts are as follows: Hidden Valley R653 million (US\$53.7 million), Doornkop

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS CONTINUED

for the year ended 30 June 2015 (Rand)

R1 846 million, Phakisa R3 989 million and Freddie's 9 Rnil. These were determined on a fair value less costs to sell basis using

the assumptions above in discounted cash flow models and attributable resource values. These are fair value measurements

classified as level 3.

The sensitivity scenario of a 10% decrease in the gold price used in the models as well as a 10% decrease in the silver price for

Hidden Valley would have resulted in an additional impairment at Phakisa of R1.3 billion, Doornkop of R923 million and Hidden

Valley of R461 million. The decreases noted would have resulted in impairments at Target 1 of R938 million, Target 3 of R33

million, Tshepong of R693 million, Unisel of R6 million and other Harmony assets of R393 million.

(b) Loss on scrapping of property, plant and equipment

As previously reported, management embarked on a life-of-mine optimisation process in respect of the South African operations

which was finalised at the end of the December 2014 quarter. The optimisation ensured greater focus on mining profitable and

higher grade areas at our operations and therefore resulted in the abandonment of lower grade and unprofitable areas from

the life-of-mine plan for most of the operations.

In the case of Kusasaletu and Masimong, the optimisation led to the abandonment of levels and areas with a carrying value.

The abandonment of these areas resulted in the derecognition of property, plant and equipment as no future economic benefits

are expected from their use or disposal and a loss on scrapping of property, plant and equipment of R214 million on Kusasaletu

and R216 million on Masimong was recorded in the December 2014 quarter.

At 30 June 2015, following the annual life-of-mine planning, an additional amount of R61 million was recorded for various

shafts as a result of the abandonment of uneconomical areas in the plans.

7.

Investment in associate

Harmony holds a 10.38% share in Rand Refinery Proprietary Limited (Rand Refinery). Due to the issues experienced at Rand Refinery

following the implementation of a new Enterprise Resource Planning (ERP) system on 1 April 2013, Harmony provided for its

estimated share of loss for the inventory discrepancy and recognised a R127 million loss in the June 2014 quarter.

As a precautionary measure following the challenges experienced by the implementation of the software system, Rand Refinery's

shareholders have extended Rand Refinery an irrevocable, subordinated loan facility of up to R1.2 billion. The facility is convertible

to equity after a period of two years. The agreements relating to the facility were signed on 23 July 2014. During the December

2014 quarter, Rand Refinery drew down R1.02 billion on the shareholders' loan. Harmony's portion of the shareholders' loan was

R120 million. Interest on the facility is JIBAR plus a margin of 3.5%.

Following the finalisation of Rand Refinery’s 2013 and 2014 audited financial statements, which accounted for the known inventory discrepancy at that date, Harmony has recorded a further R25 million against the loan to Rand Refinery (loan to associate) for its share of the loss. At 30 June 2015, the loan to associate was tested for impairment and a provision for impairment of R15 million was required. This impairment is included in “Other expenses (net)” in the income statement.

8. Borrowings

During the March 2015 quarter, the US\$300 million syndicated revolving credit facility (US\$270 million drawn) was repaid and a new revolving credit facility of US\$250 million (of which US\$205 million was drawn down) was entered into. During the June 2015 quarter, US\$45 million (R541 million) was drawn down on the US\$ revolving credit facility. R400 million was drawn down on the R1.3 billion Nedbank revolving credit facility during the March 2015 quarter.

US\$ facility

Rand facility

Figures in million

US dollar

SA rand

Borrowings summary

Facility

250

1 300

Drawn down

250

400

Undrawn committed borrowing facilities

–

900

Maturity

February 2018

December 2016

Interest rate

LIBOR + 3%

JIBAR + 3.5%

A foreign exchange translation loss of R4 million was recorded in the June 2015 quarter (March 2015: R118 million) increasing the borrowings balance and other expenses (net). The total foreign exchange translation loss for the 2015 financial year is R382 million (2014: R155 million).

9.

Financial risk management activities

Fair value determination

The following table presents the group’s assets and liabilities that are measured at fair value by level within the fair value hierarchy:

Level 1: Quoted prices (unadjusted) in active markets for identical assets;

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset, either directly or indirectly (that

is, as prices) or indirectly (that is derived from prices);

Level 3: Inputs for the asset that are not based on observable market data (that is unobservable inputs).

21

At

At

At

30 June

31 March

30 June

2015

2015

2014

Figures in million

(Reviewed)

(Unaudited)

(Audited)

Available-for-sale financial assets

1

Level 1

–

–

–

Level 2

–

–

–

Level 3

5

5

4

Fair value through profit or loss

2

Level 1

–

–

–

Level 2

540

155

798

Level 3

–

–

–

1

Level 3 fair values have been valued by the directors by performing independent valuations on an annual basis.

2

The majority of the level 2 fair values are directly derived from the All Share Top 40 index (ALSI 40) on the JSE, and are discounted at market interest rate. This

relates to equity-linked deposits in the group's environmental rehabilitation trust funds (included in restricted investments).

10. Net additions to property, plant and equipment includes:

Figures in million

Quarter ended

Year ended

30 June

2015

(Unaudited)

31 March

2015

(Unaudited)

30 June

2014

(Unaudited)

30 June

2015

(Reviewed)

30 June

2014

(Audited)

Capital expenditure – operations

608

583

676

2 470

2 516

Capital and capitalised exploration and
evaluation expenditure for Wafi-Golpu

65

40

12

119

12

Additions resulting from stripping activities at
Hidden Valley

53

85

8

236

120

Other

(8)

2

3

2

13

Net additions

718

710

699

2 827

2 661

11. Commitments and contingencies

At

At

At

30 June

31 March

30 June

2015

2015

2014

Figures in million

(Reviewed)

(Unaudited)

(Audited)

Capital expenditure commitments:

Contracts for capital expenditure

158

196

157

Authorised by the directors but not contracted for

257

877

519

415

1 073

676

This expenditure will be financed from existing resources and, where appropriate, borrowings.

Contingent liabilities

For a detailed disclosure on contingent liabilities refer to Harmony's annual financial statements for the financial year ended

30 June 2014. There were no significant changes in contingencies since 30 June 2014, except as discussed below:

(a) US class action

The distribution of the settlement amount, held in escrow, to the plaintiff class of the lawsuit filed in the United States of

America was completed. From both legal and accounting perspectives, the matter is now concluded.

12. Related parties

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities

of the group, directly or indirectly, including any director (whether executive or otherwise) of the group.

During the June 2015 quarter, Frank Abbott, financial director, purchased 60 000 shares in the company in the open market.

13. Subsequent events

Harmony has signed a R100 million guarantee for the ARM Broad Based Economic Empowerment (BBEE) Trust, a member of the

African Rainbow Minerals (ARM) group. The guarantee is for additional security for the ARM BBEE Trust loan due to Nedbank

Limited.

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

22

14. Segment report

The segment report follows on page 23.

15. Reconciliation of segment information to condensed consolidated income statements and balance sheets

Year ended

30 June

30 June

2015

2014

Figures in million

(Reviewed)

(Audited)

The “Reconciliation of segment information to condensed consolidated financial statements” line item in the segment report is broken down in the following elements, to give a better understanding of the differences between the financial statements and segment report:

Reconciliation of production profit to gross loss

Total segment revenue

15 435

15 682

Total segment production costs

(12 632)

(11 888)

Production profit per segment report

2 803

3 794

Depreciation

(2 472)

(2 143)

Impairment

(3 471)

(1 439)

Other cost of sales items

(478)

(618)

Gross loss as per income statements

1

(3 618)

(406)

1

The reconciliation was done up to the first recognisable line item on the income statement. The reconciliation will follow the income statement after that.

At

At

30 June

30 June

2015

2014

Figures in million

(Reviewed)

(Audited)

Reconciliation of total segment mining assets to consolidated property, plant and equipment

Property, plant and equipment not allocated to a segment

Mining assets

762

787

Undeveloped property

5 139

5 139

Other non-mining assets

199

117

Wafi-Golpu assets

1 188

1 092

7 288

7 135

16. Review report

These condensed consolidated financial statements for the year ended 30 June 2015 have been reviewed by PricewaterhouseCoopers

Inc., who expressed an unmodified review conclusion thereon. A copy of the auditor's review report is available for inspection at the

company's registered office, together with the financial statements identified in the auditor's report.

23

SEGMENT REPORT (RAND/METRIC)

for the year ended 30 June 2015

Revenue

30 June

Production cost

30 June

Production

profit/(loss)

30 June

Mining assets

30 June

Capital

expenditure

#

30 June

Kilograms

produced

@

30 June

Tonnes milled

@

30 June

2015

2014

2015

2014

2015

2014

2015

2014

2015

2014

2015

2014

2015

2014

R million

R million

R million

R million

R million

kg

t'000

South Africa

Underground

Kusasaletu

1 939

1 959

1 996

1 753

(57)

206

3 619

3 616

463

509

3 953

4 694

908

1 143

Doornkop

1 220

1 126

1 092

1 098

128

28

2 239

3 386

245

238

2 663

2 603

603

737

Phakisa

1 420

1 284

1 181

1 061

239

223

4 307

4 590

403

360

3 118

2 976

611

577

Tshepong

1 948

1 822

1 611

1 365

337

457

4 025

3 941

313

301

4 278

4 223

992

947

Masimong

1 118

1 171

992

983

126

188

893

1 060

166

168

2 463

2 718

670

670

Target 1

1 738

1 948

1 191

1 051

547

897

2 782

2 770

296

289

3 824

4 493

749

771

Bambanani

(a)

1 330

1 279

705

681

625

598

821

841

110

127

2 908

2 968

229

239

Joel

1 046

995

770

668

276

327

578

450

182

145

2 258

2 335

551

548

Unisel

770

792

682

600

88

192

594

663

99

85

1 695

1 838

417

408

Target 3

222

609

177

557

45

52

535

542

20

128

483

1 413

90

301

Surface

All other surface operations

1 338

1 263

1 092

981

246

282
483
473
51
44
2 927
2 900
10 418
10 442
Total South Africa
14 089
14 248
11 489
10 798
2 600
3 450
20 876
22 332
2 348
2 394
30 570
33 161
16 238
16 783
International
Hidden Valley
1 346
1 434
1 143
1 090
203
344
1 384
3 602
121
122
2 943
3 292
1 825
2 001
Total international
1 346
1 434
1 143
1 090
203
344
1 384
3 602
121
122

2 943

3 292

1 825

2 001

Total operations

15 435

15 682

12 632

11 888

2 803

3 794

22 260

25 934

2 469

2 516

33 513

36 453

18 063

18 784

Reconciliation of the segment
information to the condensed
consolidated financial statements
(refer to note 15)

7 288

7 135

15 435

15 682

12 632

11 888

29 548

33 069

#

Capital expenditure for international operations excludes expenditure spend on Wafi-Golpu of R119 million (2014: R12 million).

(a)

Includes Steyn 2 for the June 2014 amounts.

@

Production statistics are unaudited.

The segment report for the year ended 30 June 2014 has been audited. The segment report for the year ended 30 June 2015 has been reviewed.

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

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US\$ RESULTS

FOR THE FOURTH

QUARTER AND

YEAR ENDED

30 JUNE 2015

Q4 FY15

25

CONDENSED CONSOLIDATED INCOME STATEMENTS (US\$)

(Convenience translation)

Figures in million

Quarter ended

Year ended

30 June

2015

(Unaudited)

31 March

2015

(Unaudited)

30 June

2014

(Unaudited)

30 June

2015

(Unaudited)

30 June

2014

(Audited)

Revenue

320

292

358

1 348

1 515

Cost of sales

(606)

(293)

(469)

(1 664)

(1 549)

Production costs

(268)

(237)

(277)

(1 103)

(1 148)

Amortisation and depreciation

(52)

(51)

(50)

(216)

(207)

Impairment of assets

(287)

—

(134)

(303)

(135)

Other items

1

(5)

(8)

(42)

(59)

Gross loss

(286)

(1)

(111)

(316)

(34)

Corporate, administration and other expenditure

(8)

(8)

(11)

(33)

(42)

Social investment expenditure

(1)

(2)

(2)

(6)

(9)

Exploration expenditure

(4)

(3)

(11)

(23)

(44)

Profit on sale of property, plant and equipment

—

—

3

1

3

Loss on scrapping of property, plant and equipment

(5)

—

—

(43)

—

Other expenses (net)

(1)

(11)

(4)

(33)

(20)

Operating loss

(305)

(25)

(136)
(453)
(146)
Loss from associates
(2)
—
(12)
(2)
(10)
Profit on disposal of investments
—
—
1
—
1
Net (loss)/gain on financial instruments
(1)
1
3
1
16
Investment income
5
5
6
20
21
Finance cost
(5)
(6)
(10)
(23)
(27)
Loss before taxation
(308)
(25)
(148)
(457)
(145)
Taxation
47
3
32
61
27
Normal taxation
—
—
—
—
(2)

Deferred taxation

47

3

32

61

29

Net loss for the period

(261)

(22)

(116)

(396)

(118)

Attributable to:

Owners of the parent

(261)

(22)

(116)

(396)

(118)

Loss per ordinary share (cents)

Basic loss

(60)

(5)

(27)

(91)

(27)

Diluted loss

(60)

(5)

(27)

(91)

(27)

The currency conversion average rates for the quarter ended: June 2015: US\$1 = R12.08 (March 2015: US\$1 = R11.74, June 2014:

US\$1 = R10.51). For year ended: June 2015: US\$1 = R11.45 (June 2014: US\$1 = R10.35).

The income statement for the year ended 30 June 2014 has been extracted from the 2014 annual financial statements.

Note on convenience translations

Except where specific statements have been extracted from 2014 annual financial statements, the requirements of IAS 21, The

Effects of the Changes in Foreign Exchange Rates, have not necessarily been applied in the translation of the US Dollar financial

statements presented on page 25 to 29.

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (US\$)

(Convenience translation)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (US\$)

for the year ended 30 June 2015 (Convenience translation)

Figures in million

Quarter ended

Year ended

30 June

2015

(Unaudited)

31 March

2015

(Unaudited)

30 June

2014

(Unaudited)

30 June

2015

(Unaudited)

30 June

2014

(Audited)

Net loss for the period

(261)

(22)

(116)

(396)

(118)

Other comprehensive (loss)/income for the period, net
of income tax

(7)

6

59

5

(209)

Items that may be reclassified subsequently to profit
or loss:

(7)

6

62

5

(206)

Foreign exchange translation

(7)

6

63

5

(206)

Movements on investments

-
-
(1)
-
-
Items that will not be reclassified to profit or loss:
-
-
(3)
-
(3)
Remeasurement of retirement benefit obligation
Actuarial gain/(loss) recognised during the year
-
-
(4)
-
(4)
Deferred taxation thereon
-
-
1
-
1

Total comprehensive loss for the period

(268)

(16)

(57)

(391)

(327)

Attributable to:

Owners of the parent

(268)

(16)

(57)

(391)

(327)

The currency conversion average rates for the quarter ended: June 2015: US\$1 = R12.08 (March 2015: US\$1 = R11.74,

June 2014: US\$1 = R10.51). For year ended: June 2015: US\$1 = R11.45 (June 2014: US\$1 = R10.35).

The statement of comprehensive income for the year ended 30 June 2014 has been extracted from the 2014 annual financial statements.

Figures in million

Share

capital

Other

reserves

Accumulated

loss

Total

Balance – 30 June 2014

2 329

291

(67)

2 553

Share-based payments

–

15

–

15

Net loss for the period

–

–

(373)

(373)

Other comprehensive income for the period

–

5

–

5

Balance – 30 June 2015 (Unaudited)

2 329

311

(440)

2 200

Balance – 30 June 2013

4 035

(701)

(105)

3 229

Share-based payments

–

23

–

23

Net loss for the period

–

–

(118)

(118)

Other comprehensive loss for the period

–

(209)

–

(209)

Balance – 30 June 2014 (Audited)

4 035

(887)

(223)

2 925

The currency conversion closing rates for the year ended 30 June 2015: US\$1 = R12.16 (June 2014: US\$1 = R10.61).

The statement of changes in equity for the year ended 30 June 2014 has been extracted from the 2014 annual financial statements.

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CONDENSED CONSOLIDATED BALANCE SHEETS (US\$)

(Convenience translation)

Figures in million

At

30 June

2015

(Unaudited)

At

31 March

2015

(Unaudited)

At

30 June

2014

(Audited)

ASSETS

Non-current assets

Property, plant and equipment

2 430

2 712

3 116

Intangible assets

73

73

84

Restricted cash

4

4

4

Restricted investments

196

195

217

Deferred tax assets

—

5

8

Loan to associate

7

10

—

Inventories

3

4

5

Total non-current assets

2 713

3 003

3 434

Current assets

Inventories

106

119

145

Trade and other receivables

62

70

90

Income and mining taxes

2

2

10

Restricted cash

1

1

1

Cash and cash equivalents

88

58

172

Total current assets

259

250

418

Total assets

2 972

3 253

3 852

EQUITY AND LIABILITIES

Share capital and reserves

Share capital

2 329

2 327

4 035

Other reserves

311

315

(887)

Accumulated loss

(440)

(182)

(223)

Total equity

2 200

2 460

2 925

Non-current liabilities

Deferred tax liabilities

157

207

253	
Provision for environmental rehabilitation	
182	
182	
198	
Retirement benefit obligation	
13	
21	
23	
Other non-current liabilities	
3	
2	
9	
Borrowings	
280	
235	
270	
Total non-current liabilities	
635	
647	
753	
Current liabilities	
Income and mining taxes	
–	
1	
–	
Trade and other payables	
137	
145	
174	
Total current liabilities	
137	
146	
174	
Total equity and liabilities	
2 972	
3 253	
3 852	

The balance sheet for June 2015 converted at a conversion rate of US\$1 = R12.16 (March 2015: US\$1 = R12.17, June 2014:

US\$1 = R10.61).

The balance sheet at 30 June 2014 has been extracted from the 2014 annual financial statements.

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS (US\$)

(Convenience translation)

Figures in million

Quarter ended

Year ended

30 June

2015

(Unaudited)

31 March

2015

(Unaudited)

30 June

2014

(Unaudited)

Restated*

30 June

2015

(Unaudited)

30 June

2014

(Audited)

Cash flow from operating activities

Cash generated by operations

47

30

42

168

218

Interest and dividends received

2

2

4

9

13

Interest paid

(4)

(1)

(3)

(9)

(12)

Income and mining taxes refunded

–

2

3

7

–

Cash generated by operating activities

45

33

46

175

219

Cash flow from investing activities

Decrease/(increase) in restricted cash

–

1

–

1

(1)

Decrease/(increase) in restricted investments

1

2

(2)

3

(2)

Proceeds on disposal of investments

–

–

5

–

5

Loan to associate

–

–

–

(10)

–

Net additions to property, plant and equipment

(59)

(60)

(66)

(247)

(257)

Cash utilised by investing activities

(58)

(57)

(63)

(253)

(255)

Cash flow from financing activities

Borrowings raised

45

34

–

82

60

Borrowings repaid

(1)

(67)

-	
(69)	
(44)	
Cash generated/(utilised) by financing activities	
44	
(33)	
-	
13	
16	
Foreign currency translation adjustments	
(1)	
(4)	
(1)	
(19)	
(17)	
Net increase/(decrease) in cash and cash equivalents	
30	
(61)	
(18)	
(84)	
(37)	
Cash and cash equivalents – beginning of period	
58	
119	
190	
172	
209	
Cash and cash equivalents – end of period	
88	
58	
172	
88	
172	

** For the June 2014 quarter: Cash generated by operating activities previously reported as US\$45 million restated to US\$46 million. Cash utilised by investing activities previously reported as US\$62 million restated to US\$63 million. This is mainly related to the change in accounting policy for IFRIC 20, which became effective 1 July 2013.*

The currency conversion average rates for the quarter ended: June 2015: US\$1 = R12.08 (March 2015: US\$1 = R11.74, June 2014:

US\$1 = R10.51). For year ended: June 2015: US\$1 = R11.45 (June 2014: US\$1 = R10.35).

Closing balance translated at closing rates of: June 2015: US\$1 = R12.16 (March 2015: US\$1 = R12.17, June 2014: US\$1 = R10.61).

The cash flow statement for the year ended 30 June 2014 has been extracted from the 2014 annual financial statements.

29

SEGMENT REPORT (US\$/IMPERIAL)

for the year ended 30 June 2015

Revenue

30 June

Production cost

30 June

Production

profit/(loss)

30 June

Mining assets

30 June

Capital

expenditure

#

30 June

Ounces

produced

@

30 June

Tons milled

@

30 June

2015

2014

2015

2014

2015

2014

2015

2014

2015

2014

2015

2014

2015

2014

US\$ million

US\$ million

US\$ million

US\$ million

US\$ million

oz

t'000

South Africa

Underground

Kusasaletu

169

189

174

169

(5)

20

298

341

40

49

127 092

150 916

1 001

1 260

Doornkop

107

109

95

106

12

3

184

319

21

23

85 618

83 687

665

812

Phakisa

124

124

103

103

21

21

354

433

35

35

100 246

95 680

674

636

Tshepong

170

176

141

132

29

44

331

372

27

29

137 540

135 772

1 095

1 044

Masimong

98

113

87

95

11

18

73

100

15

16

79 187

87 385

739

739

Target 1

152

188

104

101

48

87

229

261

26

28

122 944

144 453

826

851

Bambanani

(a)

116

124

62

66

54

58

68

79

10

12

93 495

95 424

253

263

Joel

91
96
67
64
24
32
48
42
16
14
72 596
75 072
607
604
Unisel
67
77
60
58
7
19
49
63
9
8
54 495
59 093
460
450
Target 3
19
59
15
54
4
5
44
51
2
13
15 529
45 429
99
331
Surface
All other surface operations
117
122
95
95
22

27
40
45
4
4
94 105
93 236
11 488
11 516
Total South Africa
1 230
1 377
1 003
1 043
227
334
1 718
2 106
205
231
982 847
1 066 147
17 907
18 506
International
Hidden Valley
118
138
100
105
18
33
114
340
11
12
94 619
105 840
2 012
2 207
Total international
118
138
100
105
18
33
114
340
11
12

94 619

105 840

2 012

2 207

Total operations

1 348

1 515

1 103

1 148

245

367

1 832

2 446

216

243

1 077 466

1 171 987

19 919

20 713

#

Capital expenditure for international operations excludes expenditure spend on Wafi-Golpu of US\$10 million (2014: US\$1 million).

(a)

Includes Steyn 2 for the June 2014 amounts.

@

Production statistics are unaudited.

The segment report for the year ended 30 June 2014 has been audited. The segment report for the year ended 30 June 2015 is unaudited.

Harmony Gold Mining Company Limited

Results for the fourth quarter FY15 and year ended 30 June 2015

30

DEVELOPMENT RESULTS (METRIC)

Quarter ending June 2015

DEVELOPMENT RESULTS (IMPERIAL)

Quarter ending June 2015

Channel

Reef

Feet

Sampled

Meters

Width

(Inch)

Value

(oz/t)

Gold

(In.oz/t)

Tshepong

Basal

1 418

1 312

3,00

6,76

20

Beatrix

–

–

–

–

Leader

–

–

–

–

B Reef

1 056

958

49,00

0,55

27

All Reefs

2 474

2 270

23,00

1,00

23

Phakisa

Basal

1 317

1 365

24,00

0,62

15

Beatrix

—

—

—

—

Leader

—

—

—

—

All Reefs

1 317

1 365

24,00

0,62

15

Bambanani

Basal

—

—

—

—

Beatrix

—

—

—

—

Leader

—

—

—

—

All Reefs

—

—

—

—

Doornkop

VCR Reef

UE1A

Main Reef

—

—

—

—

Kimberley Reef

South Reef

1 809

1 693
20,00
0,47
9

All Reefs

1 809
1 693
20,00
0,47
9

Kusasaletu
VCR Reef

1 907
1 306
57,00
0,19
11

All Reefs

1 907
1 306
57,00
0,19
11

Target 1

Elsburg

259
118
105,00
0,05
6

Basal

—
—
—
—

A Reef

—
—
—
—

B Reef

—
—
—
—

All Reefs

259
118
105,00
0,05
6

Masimong 5

Basal

1 207

1 030

16,00

0,57

9

Leader

—

—

—

—

A Reef

—

—

—

—

Middle

—

—

—

—

B Reef

561

571

25,00

0,56

14

All Reefs

1 768

1 601

19,00

0,57

11

Unisel

Basal

781

741

58,00

0,17

10

Leader

1 693

1 457

69,00

0,19

13

A Reef

—

—

—

—
Middle

—
—
—
—
B Reef

—
—
—
—

All Reefs

2 474

2 198

65,00

0,18

12

Joel

Basal

—
—
—
—

Beatrix

871

837

68,00

0,20

14

Leader

—
—
—
—

All Reefs

871

837

68,00

0,20

14

Total Harmony

Basal

4 722

4 449

22,00

0,65

14

Beatrix

871

837

68,00

0,20
14
Leader
1 693
1 457
69,00
0,19
13
B Reef
1 616
1 529
40,00
0,55
22
A Reef
—
—
—
—
Middle
—
—
—
—
Elsburg
259
118
105,00
0,05
6
Kimberley
—
—
—
—
South Reef
1 809
1 693
20,00
0,47
9
VCR
1 907
1 306
57,00
0,19
11
Main Reef
—
—
—

–
All Reefs
12 877
11 389
38,00
0,37
14
Channel
Reef
Meters
Sampled
Meters
Width
(Cm's)
Value
(g/t)
Gold
(Cmg/t)
Tshepong
Basal
432
400
8,61
205,04
1 765
Beatrix
Leader
B Reef
322
292
125,09
18,77
2 348
All Reefs
754
692
57,76
34,82
2 011
Phakisa
Basal
401
416
60,77
21,18
1 287
Beatrix
–
–
–
–

—
Leader

—
—
—
—
—

All Reefs

401
416
60,77
21,18
1 287

Bambanani
Basal

—
—
—
—

Beatrix

—
—
—
—

Leader

—
—
—
—

All Reefs

—
—
—
—
—

Doornkop
VCR Reef

—
—
—
—
—

UE1A

—
—
—
—
—

Main Reef

—
—

—
—
—
Kimberley Reef

—
—
—
—
—
South Reef

551
516
52,00
15,83
820

All Reefs

551
516
52,00
15,78
820

Kusasaletu
VCR Reef

581
398
144,53
6,66
962

All Reefs

581
398
144,53
6,66
962

Target 1

Elsburg
79
36
266,00

1,83
487

Basal

—
—
—
—

A Reef

—
—
—
—

B Reef

—
—
—
—

All Reefs

79

36

266,00

1,83

487

Masimong 5

Basal

368

314

39,94

19,82

791

Leader

—
—
—
—
—

A Reef

—
—
—
—
—

Middle

—
—
—
—
—

B Reef

171

174

64,31

19,05

1 225

All Reefs

539

488

48,63

19,46

946

Unisel

Basal

238

226
147,86
5,97
882
Leader
516
444
175,42
6,38
1 119
A Reef

—
—
—
—
Middle
—
—
—
—
B Reef

—
—
—
All Reefs
754
670
166,12
6,26
1 039

Joel
Basal
—
—
—
—
—

Beatrix
266
255
173,00
6,84
1 183
Leader

—
—
—
—
—
All Reefs

266
255
173,00
6,84
1 183
Total Harmony
Basal
1 439
1 356
55,07
22,62
1 246
Beatrix
266
255
173,00
6,84
1 183
Leader
516
444
175,42
6,38
1 119
B Reef
493
466
102,39
18,84
1 929
A Reef
—
—
—
—
Middle
—
—
—
—
Elsburg
79
36
266,00
1,83
487
Kimberley
—
—
—
—

South Reef

551

516

52,00

15,78

820

VCR

581

398

144,53

6,66

962

Main Reef

—

—

—

—

All Reefs

3 925

3 471

97,47

12,45

1 213

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: August 18, 2015

Harmony Gold Mining Company Limited

By:

/s/ Frank Abbott

Name: Frank Abbott

Title: Financial Director