MADDOX MATT Form 3 March 17, 2005 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB Number:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> MADDOX MATT			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol WYNN RESORTS LTD [WYNN]				
(Last)	(First)	(Middle)	03/07/2005	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O WYNN LTD, 3131 BLVD SOU LAS VEGA	LAS VEC TH (Street)	AS		(Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> Officer <u></u> Other (give title below) (specify below) VP-CFO, Wynn Resorts (Macau)SA			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 	
(City)	(State)	(Zip)	Table I - N	Table I - Non-Derivative Securities Beneficially Owned				
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1473 (7-02)								
Т	able II - Der	ivative Secu	rities Beneficially Owned (e	.g., puts, calls,	warrants, opt	tions, c	onvertible securities)	

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
	Date Exercisable I	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)		

3235-0104

January 31,

2005

0.5

Expires:

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				Shares		or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	03/25/2003 <u>(1)</u>	03/25/2013	Common Stock, par value \$0.01	25,000	\$ 15.4	D	Â
Stock Options (right to buy)	11/02/2004 <u>(2)</u>	11/02/2014	Common Stock, par value \$0.01	50,000	\$ 59.44	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MADDOX MATT C/O WYNN RESORTS LTD 3131 LAS VEGAS BLVD SOUTH LAS VEGAS, NV 89109	Â	Â	VP-CFO, Wynn Resorts (Macau)SA	Â			
Signatures							
Marc H. Rubinstein as Attorney-in-fact for Matt Maddox			03/17/2005				
**Signature of Reporting Person			Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in four equal installments on March 25, 2004, March 25, 2005, March 25, 2006 and March 25, 2007.

(2) Options vest in four equal installments on November 2, 2005, November 2, 2006, November 2, 2007 and November 2, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.