ANDERSONS INC Form 4 July 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

1(b).

STOCK

(Print or Type Responses)

GALLAGHER CHARLES E Symb			Symb	2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE]				5. Relationship of Reporting Person(s) to Issuer			
			. Date of Earliest Transaction				(Check all applicable)				
	480 W DUSS		(Mon	th/Day/Year) 5/2005	ansuction .			Director X Officer (give pelow) Vice Pre		Owner er (specify	
			Amendment, Dat (Month/Day/Year)			A	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
MAUMEE, OH 43537						F	Form filed by More than One Reporting Person				
	(City)	(State) (Zip)	Γable I - Non-D	erivative S	ecurit	ies Acqui	ired, Disposed of,	, or Beneficial	ly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code Year) (Instr. 8)		(A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	COMMON STOCK	07/15/2005		Code V	7 Amount 2,650	(D)	Price \$ 12.7	16,296.796	D		
	COMMON STOCK	07/15/2005		F	1,593	D	\$ 39.92	14,703.796	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

39.92

Edgar Filing: ANDERSONS INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number op for Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable Date (Month/Day/Year	•	7. Title a Underlyi (Instr. 3
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
					. , . ,			COMN
STOCK OPTION	\$ 12.7	07/15/2005		M	2,650	01/01/2003	01/01/2008	STO
PERFORMANCE SHARE UNIT	\$ 0 (1)					12/31/2007(1)	01/01/2008(1)	COMN
STOCK OPTION	\$ 15.967					01/01/2004	01/01/2009	COMN

Reporting Owners

\$ 31

Reporting Owner Name / Address	Relationships
Reporting Owner Maine / Address	

Director 10% Owner Officer Other

GALLAGHER CHARLES E 480 W DUSSEL DR MAUMEE, OH 43537

Vice President Personnel

COM

STO

03/31/2010

04/01/2005

Signatures

STOCK OPTION

Charles E. 07/15/2005 Gallagher

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from (1) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2