

Eubanks Christopher
 Form 3
 September 22, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Eubanks Christopher | | (Month/Day/Year) | MAIN STREET RESTAURANT GROUP, INC. [MAIN] | |
| (Last) | (First) | (Middle) | 09/19/2005 | |
| 5050 NORTH 40 STREET, SUITE 200 | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| PHOENIX,Â AZÂ 85018 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Vice President of Operations | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 25 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|--|---|--|
|---|---|---|--|---|--|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|-----------|----------------------------|---|
| Employee Stock Option (Right to Buy) | Â (1) | 07/14/2007 | Common Stock | 7,500 | \$ 2.5 | D | Â |
| Employee Stock Option (Right to Buy) | Â (1) | 06/15/2008 | Common Stock | 6,500 | \$ 3.25 | D | Â |
| Employee Stock Option (Right to Buy) | Â (1) | 06/11/2009 | Common Stock | 7,500 | \$ 3.3125 | D | Â |
| Employee Stock Option (Right to Buy) | Â (1) | 06/23/2010 | Common Stock | 10,000 | \$ 3.375 | D | Â |
| Employee Stock Option (Right to Buy) | Â (1) | 06/01/2011 | Common Stock | 6,250 | \$ 3.65 | D | Â |
| Employee Stock Option (Right to Buy) | Â (1) | 07/23/2012 | Common Stock | 5,000 | \$ 4.16 | D | Â |
| Employee Stock Option (Right to Buy) | Â (2) | 06/17/2013 | Common Stock | 6,000 | \$ 2.17 | D | Â |
| Restricted Stock Units | Â (3) | 12/31/2011 | Common Stock | 5,000 | \$ (4) | D | Â |
| Employee Stock Option (Right to Buy) | Â (5) | 09/16/2015 | Common Stock | 10,000 | \$ 5.57 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Eubanks Christopher 5050 NORTH 40 STREET, SUITE 200 PHOENIX, AZ 85018 | Â | Â | Â Vice President of Operations | Â |

Signatures

Christopher Eubanks 09/20/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is fully vested and exercisable.
One-third of 6,000 options granted vested and became exercisable on each of the first and second anniversary of the 06/17/2003 date of grant, and the remaining one-third of the 6,000 options granted shall vest and become exercisable on the third anniversary of the date of grant.
- (3) 50% of the restricted stock units shall vest on 12/31/2005 and the remaining 50% of the restricted stock units shall vest on 12/31/2006.

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- (4) The restricted stock units are exercisable 1-for-1.
- (5) One-third of the total number of options granted shall vest and become exercisable on each of the first, second, and third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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