

Lai Teh-Tsung
Form 4
November 17, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Acer Technology Ventures
Management, LLC

(Last) (First) (Middle)

5201 GREAT AMERICA
PARKWAY, SUITE 270

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IROBOT CORP [IRBT]

3. Date of Earliest Transaction
(Month/Day/Year)
11/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------------|
| | | | Code | V | Amount | (A) or (D) | Price | |
| Common Stock | 11/15/2005 | | C | | 1,336,370 | A | \$ 0 (1) 1,336,370 | See Footnote (2) |
| Common Stock | 11/15/2005 | | C | | 352,864 | A | \$ 0 (1) 352,864 | See Footnote (3) |
| Common Stock | 11/15/2005 | | C | | 218,926 | A | \$ 0 (1) 218,926 | See Footnote (4) |
| Common Stock | 11/15/2005 | | C | | 407,726 | A | \$ 0 (1) 407,726 | See Footnote |

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| | | | | | | | | |
|--------------|------------|---|------------|---|-------------|---------|---|-------------------------|
| Common Stock | 11/15/2005 | C | 162,719 | A | \$ 0 (1) | 162,719 | I | (5) See Footnote (6) |
| Common Stock | 11/15/2005 | S | 31,098 (7) | D | \$ 24 | 321,766 | I | See Footnote (3) |
| Common Stock | 11/15/2005 | S | 49,871 (7) | D | \$ 24 | 169,055 | I | See Footnote (4) |
| Common Stock | | | | | | 2,000 | I | See Footnote (8) |
| Common Stock | | | | | | 4,000 | I | See Footnote (9) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-----------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Series A Preferred Stock | (1) | 11/15/2005 | | C | 1,336,370 | (1) (1) | Common Stock | 1,336,370 | |
| Series C Preferred Stock | (1) | 11/15/2005 | | C | 352,864 | (1) (1) | Common Stock | 352,864 | |
| Series D Preferred Stock | (1) | 11/15/2005 | | C | 218,926 | (1) (1) | Common Stock | 218,926 | |
| Series E Preferred Stock | (1) | 11/15/2005 | | C | 407,726 | (1) (1) | Common Stock | 407,726 | |

| | | | | | | | | |
|--------------------------|-----|------------|---|---------|-----|-----|--------------|---------|
| Series F Preferred Stock | (1) | 11/15/2005 | C | 162,719 | (1) | (1) | Common Stock | 162,719 |
|--------------------------|-----|------------|---|---------|-----|-----|--------------|---------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Acer Technology Ventures Management, LLC 5201 GREAT AMERICA PARKWAY SUITE 270 SANTA CLARA, CA 95054 | | X | | |
| iD America 1, LLC 5201 GREAT AMERICA PARKWAY SUITE 270 SANTA CLARA, CA 95054 | | X | | |
| iD6 Fund, L.P. 5201 GREAT AMERICA PARKWAY SUITE 270 SANTA CLARA, CA 95054 | | X | | |
| IP Fund One, L.P. 5201 GREAT AMERICA PARKWAY SUIT 270 SANTA CLARA, CA 95054 | | X | | |
| Lai Teh-Tsung C/O ID AMERICA 1, LLC 5201 GREAT AMERICA PARKWAY SANTA CLARA, CA 95054 | | X | | |
| Acer Technology Ventures America, LLC 5201 GREAT AMERICA PARKWAY SUITE 270 SANTA CLARA, CA 95054 | | X | | |
| Acer Technology Ventures Fund, L.P. 5201 GREAT AMERICA PARKWAY SUITE 270 SANTA CLARA, CA 95054 | | X | | |
| Lu James C C/O ACER TECHNOLOGY VENTURES MANAGEMENT 5201 GREAT AMERICA PARKWAY, SUITE 270 SANATA CLARA, CA 95054 | | X | | |

Signatures

(See signatures included in Exhibit 99.1)

11/15/2005

**Signature of Reporting Person

Date

| | |
|--|------------|
| /s/ Glen D. Weinstein, Attorney-in-fact | 11/15/2005 |
| __Signature of Reporting Person | Date |
| /s/ Glen D. Weinstein, Attorney-in-fact | 11/15/2005 |
| __Signature of Reporting Person | Date |
| /s/ Glen D. Weinstein, Attorney-in-fact | 11/15/2005 |
| __Signature of Reporting Person | Date |
| /s/ Glen D. Weinstein, Attorney-in-fact | 11/15/2005 |
| __Signature of Reporting Person | Date |
| /s/ Glen D. Weinstein, Attorney-in-fact | 11/15/2005 |
| __Signature of Reporting Person | Date |
| /s/ Glen D. Weinstein, Attorney-in-fact | 11/15/2005 |
| __Signature of Reporting Person | Date |
| /s/ Glen D. Weinstein, Attorney-in-fact | 11/15/2005 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The preferred stock automatically converted upon the consummation of the Issuer's initial public offering on a one-for-one basis.
- (2) See "Notes to Footnote 2" in Exhibit 99.2
- (3) See "Notes to Footnote 3" in Exhibit 99.2
- (4) See "Notes to Footnote 4" in Exhibit 99.2
- (5) See "Notes to Footnote 5" in Exhibit 99.2
- (6) See "Notes to Footnote 6" in Exhibit 99.2
- (7) Shares sold pursuant to the exercise of the over-allotment option in connection with the initial public offering of common stock of iRobot Corporation.
- (8) Consists of shares held directly by Teh-Tsung Lai.
- (9) Consists of shares held directly by James C. Lu.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.