

SCHULTZ HOWARD D

Form 4

June 27, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHULTZ HOWARD D

(Last) (First) (Middle)

2401 UTAH AVENUE SOUTH

(Street)

SEATTLE, WA 98134

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
STARBUCKS CORP [SBUX]

3. Date of Earliest Transaction
(Month/Day/Year)
06/23/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) chairman

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/23/2006		M		150,000	A	\$ 4.13
Comon Stock	06/23/2006		S		35,000	D	\$ 36.57
Common Stock	06/23/2006		S		25,000	D	\$ 36.61
Common Stock	06/23/2006		S		15,000	D	\$ 36.62
Common Stock	06/23/2006		S		25,000	D	\$ 36.68

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Common Stock	06/23/2006	S	35,000	D	\$ 36.81	15,760,396	D
Common Stock	06/23/2006	S	15,000	D	\$ 36.9	15,745,396	D
Common Stock	06/26/2006	M	250,000	A	\$ 4.13	15,995,396	D
Common Stock	06/26/2006	S	15,000	D	\$ 36.42	15,980,396	D
Common Stock	06/26/2006	S	33,000	D	\$ 36.47	15,947,396	D
Common Stock	06/26/2006	S	15,000	D	\$ 36.5	15,932,396	D
Common Stock	06/26/2006	S	10,000	D	\$ 36.51	15,922,396	D
Common Stock	06/26/2006	S	41,000	D	\$ 36.52	15,881,396	D
Common Stock	06/26/2006	S	43,000	D	\$ 36.63	15,838,396	D
Common Stock	06/26/2006	S	42,000	D	\$ 36.72	15,796,396	D
Common Stock	06/26/2006	S	41,000	D	\$ 36.74	15,755,396	D
Common Stock	06/26/2006	S	10,000	D	\$ 36.8	15,745,396	D

Common Stock	108,544	I	By Schultz Family Foundation
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)		Title

						Date Exercisable	Expiration Date		
Non-qualified stock option (right to buy)	\$ 4.13	06/23/2006	M	150,000	09/30/1999	09/30/2006	Common Stock	15	15
Non-qualified stock option (right to buy)	\$ 4.13	06/26/2006	M	250,000	09/30/1999	09/30/2006	Common Stock	25	25

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULTZ HOWARD D 2401 UTAH AVENUE SOUTH SEATTLE, WA 98134	X		chairman	

Signatures

Howard Schultz, by Casey M. Nault, his
Attorney-in-Fact 06/27/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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