CARR OLIVER T JR
Form 3
February 02, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â CARR OLIVER T JR
(Last) (First) (Middle)

C/O COLUMBIA EQUITY TRUST, INC.,Â 1750 H STREET, NW
(Street)

WASHINGTON,Â DCÂ 20006
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
07/05/2006

3. Issuer Name **and** Ticker or Trading Symbol
Columbia Equity Trust, Inc. [COE]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
__X__ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	217,462	D	Â
Common Stock	537,210	I	By The Oliver Carr Company
Common Stock	164,519	I	By Preferred Offices, LLC
Common Stock	6,875	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Units (1)	Â (1)	Â (2)	Common Stock	18,468	$ 0	D	Â
Units (1)	Â (1)	Â (2)	Common Stock	232,099	$ 0	I	Held by Carr Capital Corporation (3)
Units (1)	Â (1)	Â (2)	Common Stock	223,903	$ 0	I	Held by Carr Holdings, LLC (4)
Units (1)	Â (1)	Â (2)	Common Stock	255,932	$ 0	I	Held by The Oliver Carr Company (5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARR OLIVER T JR C/O COLUMBIA EQUITY TRUST, INC. 1750 H STREET, NW WASHINGTON,Â DCÂ 20006	Â	Â X	Â	Â

Signatures

/s/ Oliver T. Carr, Jr.	01/31/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents units of limited partnership interest ("Units") of Columbia Equity, LP, the issuer?s operating partnership, of which the issuer is the general partner. Units may be redeemed for shares of the issuer?s common stock on a one-for-one basis or, at the election of the issuer, cash equal to the fair market value of such shares, beginning July 5, 2006.

(2) Units will expire upon dissolution or expiration of the term of Columbia Equity, LP, whichever occurs first.

(3) The Units were acquired in connection with the issuer?s initial public offering in July 2005 by Carr Capital Corporation ("CCC") in exchange for CCC?s contribution of ownership interests in various entities that owned commercial office properties. The amount beneficially owned represents the reporting person?s 41.4% ownership interest in CCC. Mr. Carr disclaims beneficial ownership of all other Units held by CCC.

(4) The Units were acquired in connection with the issuer?s initial public offering in July 2005 by Carr Holdings, LLC ("Carr Holdings") in exchange for Carr Holding?s contribution of ownership interests in various entities that owned commercial office properties.

(5)

The Units were acquired in connection with the issuer?s initial public offering in July 2005 by The Oliver Carr Company ("OCCO") in exchange for OCCO?s contribution of ownership interests in various entities that owned commercial office properties.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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